

RESOLUTION NO. 2832

A Resolution approving budget appropriation adjustments in the Water Fund, General Fund, and approving a supplemental budget in the Cemetery Fund and the Garage Division of the Internal Service Fund for the 2009-2011 biennial budget period beginning July 1, 2009.

THE CITY COUNCIL OF THE CITY OF BEND DOES RESOLVE AS FOLLOWS:

1. The following budgetary adjustment in the 2009-2011 Biennial Budget is required to provide appropriations in the Water Fund related to the refunding of existing debt obligations that were not anticipated at the time the budget was adopted and is hereby authorized in accordance with ORS 294.326(5):

<u>Water Fund</u>	<u>Increase</u>	<u>Decrease</u>
Resources:		
Debt Proceeds	\$ 2,213,100	
Requirements:		
Debt Service Payments	\$ 2,213,100	

To authorize additional revenues and increase expenditures related to refunding of existing debt in the Water Fund.

2. The following budgetary adjustment to the 2009-2011 Biennial Budget in the General Fund is required to reduce contingency and increase expenditure appropriations and is hereby authorized in accordance with ORS 294.450:

<u>General Fund</u>	<u>Increase</u>	<u>Decrease</u>
Requirements:		
Expenditure Appropriations (Non-Departmental Division)	\$ 240,700	
Contingency		\$ 240,700

To increase expenditure appropriations and decrease contingency to provide for a one time transfer from the General Fund to the newly created Cemetery Permanent Maintenance Fund.

3. In accordance with ORS 294.480, the following supplemental budgets will provide for appropriation adjustments that were not anticipated when the 2009-2011 Biennial Budget was adopted:

Internal Service Fund: Garage Division		Increase	Decrease
Resources:			
Interfund Charges for Services	\$	50,000	
Requirements:			
Expenditure Appropriations	\$	50,000	

To recognize additional revenues and increase expenditure appropriations associated with increased fuel prices that were not anticipated when the budget was adopted. Operating departments reimburse the Garage based on actual fuel usage, so the increase in expenditures will be offset by an increase in interfund transfer revenues.

Cemetery Fund		Increase	Decrease
Resources:			
Beginning Working Capital	\$	25,571	
Requirements:			
Transfer to Cemetery Perm. Maint. Fund	\$	334,200	
Interfund Transfers			\$ 28,695
Reserves for Permanent Maintenance			\$ 279,934

Recognize additional resources and authorize a reduction in transfer appropriations and reserves to provide for the transfer of permanent maintenance funds to the new Cemetery Permanent Maintenance Fund.

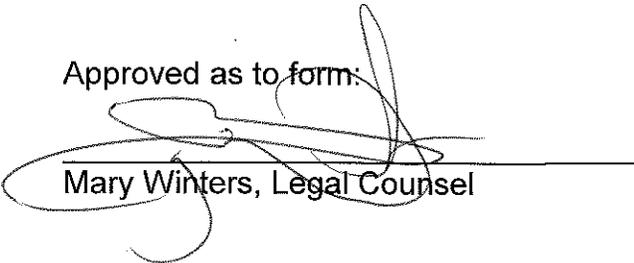
Adopted by the City Council the 27th day of June, 2011.

YES: 6

NO: 0

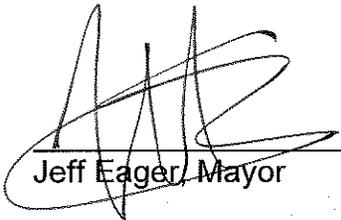
Authenticated by the Mayor the 27th day of June, 2011.

Approved as to form:


Mary Winters, Legal Counsel

Attest:


Patricia Stell, City Recorder


Jeff Eager, Mayor