

## RESOLUTION 2863

### JOINT RESOLUTION OF THE CITY OF BEND AND THE BEND URBAN RENEWAL AGENCY TERMINATING THE BEND DOWNTOWN URBAN RENEWAL PLAN.

#### Findings

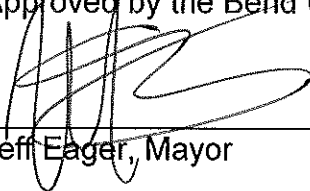
- A. The Bend Downtown Urban Renewal Area, formerly referred to as the Central Bend Development Program Area, was established by City of Bend Ordinance No. NS-1499 in September 1989.
- B. Ordinance No. NS-1697 was adopted in June 1998 and amended the original ordinance to set a maximum amount of indebtedness of \$21,543,923 that may be issued or incurred for the plan area.
- C. Ordinance No. NS-1780 was approved in May 2001 and adopted the Central Bend Development Program Area Plan ("Downtown Plan"). The Downtown Plan identified various goals and activities to be financed through tax increment financing, other loans, grants and any other legal form of financial assistance.
- D. The maximum amount of debt was issued and was used on projects listed in the Downtown Plan. All debt, including all accrued interest, has been paid off. All of the projects listed in the Downtown Plan that were started have been completed, but some of the listed projects were never started. No projects are in progress.
- E. The City Council and Bend Urban Renewal Agency have decided not to amend the Downtown Plan.

Based on these findings, the City of Bend and the Bend Urban Renewal Agency jointly resolve as follows:

1. The Downtown Plan is terminated. No further debt will be issued, no further expenditures will be made, and no new projects will be initiated as part of the Downtown Plan using urban renewal funds. However, the City of Bend or other entities may proceed with any project listed in the Downtown Plan using non-urban renewal funds.
2. The City Manager and staff are directed to take all steps necessary to close out the Downtown Plan, including (a) transferring to the City any real property owned by the Bend Urban Renewal Agency in the Downtown Plan area and (b) taking all steps necessary to terminate tax increment financing in the Downtown Plan area including but not limited to coordination with the Deschutes County Assessor, Tax Collector, and Treasurer.
3. This resolution takes effect immediately on passage.


Approved by the City Council by roll call vote on January 18, 2012.

Approved by the Bend Urban Renewal Agency by roll call vote on January 18, 2012.



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Jeff Eager, Mayor



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Mark Capell, Bend Urban Renewal Agency Chair

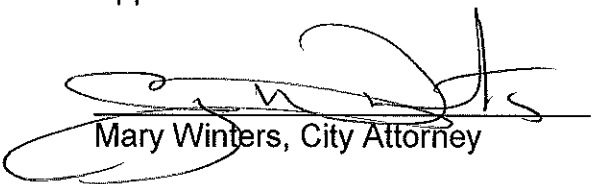
ATTEST:



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Robyn Christie, City Recorder

Approved as to form:



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Mary Winters, City Attorney