

RESOLUTION NO. 2885

RESOLUTION LEVYING AD VALOREM TAXES, GENERAL OBLIGATION BOND TAXES, AND TAX INCREMENT AMOUNTS

THE CITY COUNCIL OF THE CITY OF BEND RESOLVES AS FOLLOWS:

SECTION ONE: To levy the taxes provided for in the adopted budget for fiscal year 2012-13 at the rate of \$2.8035 per \$1,000 of taxable assessed value and to levy the General Obligation Bond taxes provided for in the adopted budget for fiscal year 2012-13 in the amount of \$2,215,000 for bonded indebtedness related to transportation bonds approved by voters on May 17, 2011. These taxes are levied upon all taxable properties within the City of Bend.

The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution make up the above aggregate levy:

	Subject to the General Government Limitation	Excluded from the Limitation
General Fund	\$ 2.8035 / \$1,000	
General Obligation Bond		\$ 2,215,000
Debt Service Fund		

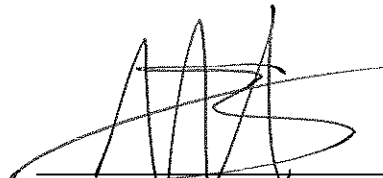
SECTION TWO: The Council certifies to the Deschutes County Assessor the City's intent to collect 100% of the maximum amount of tax increment revenue that may be raised by dividing the taxes under section 1c, Article IX of the Oregon Constitution, and ORS Chapter 457 for the Juniper Ridge Urban Renewal Plan Area.

SECTION THREE: The Council certifies to the Deschutes County Assessor the City's intent to collect 100% of the maximum amount of tax increment revenue that may be raised by dividing the taxes under section 1c, Article IX of the Oregon Constitution, and ORS Chapter 457 for the Murphy Crossing Urban Renewal Plan Area.

Adopted by roll call vote of the Bend City Council on June 20, 2012.

YES: Tom Greene
Scott Ramsay
Mark Capell
Jim Clinton
Kathie Eckman
Mayor Jeff Eager

NO: None




Jeff Eager, Mayor

ATTEST:



Robyn Christie, City Recorder

Approved as to form:



Mary Winters, City Attorney