ORDINANCE NO. NS-2255

AN ORDINANCE AMENDING BEND CODE CHAPTER 9.40

Findings

- A. The City of Bend has an Affordable Housing Fee program that originally imposed a fee of one-third of one percent of the permit valuation on all building permits. During an economic downturn, the fee was reduced to one-fifth of one percent. With a recovering economy and the need for affordable housing even greater than ever, the City Council wishes to restore the original rate of one-third of one percent.
- B. Proceeds from the Affordable Housing Fee have been used to loan over \$5 million for affordable housing projects, which has provided, preserved or created over 370 affordable housing units.

NOW, THEREFORE,

THE CITY OF BEND ORDAINS AS FOLLOWS:

Section 1. Bend Code Section 9.40.010 is amended to read:

9.040.040 Affordable Housing Fee Imposed

A fee of one-third of one percent of permit valuation, for all building permits, shall be assessed at time of building permit application.

Section 2. All other portions of the Bend Code, including all other portions of Chapter 9.40 remain in effect.

No: None

First reading: December 2, 2015.

Second reading and adoption by roll call vote: December 16, 2015.

Yes: Jim Clinton, Mayor

Doug Knight Sally Russell Nathan Boddie Casey Roats Barb Campbell Attest:

Robyn Christie, City Recorder

Approved as to form:

Mary Winters, Legal Counsel

Jim Clinton, Mayor