



CITY OF BEND

SYSTEM DEVELOPMENT CHARGE ANNUAL REPORT

Fiscal Year Ended June 30, 2015

Finance Department

Accounting Division
December 2015

**City of Bend, Oregon
System Development Charge Annual Report
For the Fiscal Year Ended June 30, 2015**

TABLE OF CONTENTS

	<u>Page</u>
System Development Charge Sources and Uses Activity Statements	
Water SDC	1
Water Reclamation SDC	2
Transportation SDC	3
Ending Balance Reserved - 2014 / 15 Fiscal Year Ending Balance	4

City of Bend, Oregon
System Development Charges Sources and Uses Activity Statement
For the Fiscal Year Ended June 30, 2015
Water

SDC Sources	<u>Improvement</u>	<u>Reimbursement</u>
System Development Charges	\$ 2,828,198	\$ 272,441
System Development Charges - Loan Repayments	29,252	2,818
Total Current Year Sources	\$ 2,857,450	\$ 275,259
SDC Uses		
Developer Reimbursement Contracts	(257,049)	-
SDC Management Costs (ORS § 223.307(5))	(A) (14,548)	(14,548)
Debt Service	(B) (15,960)	(366,322)
SDC Methodology Approved Capital Improvements	(C)	
WA0422 Water Rights Acquisition	(75,593)	-
WA0902 Bridge Creek Intake and Pipeline	(2,910,371)	(2,286,720)
WA0904 Water Division SCADA	-	(221,838)
WA12AA 18th Street Waterline Extension	-	-
WA13AA Mountain High Waterline Extension	(356)	(385)
WA14CJ Reed Market Waterline Upgrade	(198,087)	(121,408)
WA15CA Riverside Waterline Upgrade	-	(10,780)
WA15NA Tumalo Restoration	-	(25,000)
WA16CB Automatic Meter Reading (AMR) Replacement Project	-	(780)
Project Management Costs	(D) (771,853)	(709,427)
Total Current Year Uses	\$ (4,243,817)	\$ (3,757,208)
Unspent (overspent) SDCs For the Fiscal Year Ended June 30, 2015	\$ (1,386,367)	\$ (3,481,949)
Cumulative Unspent (Overspent) as of July 1st, 2014		
	\$ (22,841,673)	\$ (5,921,225)
Change from Current Year	(1,386,367)	(3,481,949)
Cumulative Unspent (Overspent) as of June 30th, 2015	\$ (24,228,040)	\$ (9,403,174)
Ending Balance Reserved as of June 30, 2015 (as reported in CAFR)	\$ -	\$ -

- (A) SDC management costs charged are net of the SDC administration fee collected during the year.
- (B) Debt service costs, for project costs incurred after the SDC Methodology date, are eligible against the improvement fee, pursuant to the growth percentage of the related SDC-eligible project costs.
- (C) Costs reflected for each project have already been reduced for any related debt-issuance, grant, or contributions. These amounts only represent the use of SDC revenues against current year project costs, not total project costs.
- (D) Project management costs are internally-allocated costs for engineering and other directly related overhead costs. The costs are allocated between improvement and reimbursement revenue, based on project specific growth percentages, pursuant to the SDC methodology in place as of June 30, 2015.

City of Bend, Oregon
System Development Charges Sources and Uses Activity Statement
For the Fiscal Year Ended June 30, 2015
Water Reclamation

SDC Sources	<u>Improvement</u>	<u>Reimbursement</u>
System Development Charges	\$ 2,480,816	\$ 685,330
System Development Charges - Loan Repayments	70,717	19,536
Total Current Year Sources	<u>\$ 2,551,533</u>	<u>\$ 704,866</u>
SDC Uses		
Developer Reimbursement Contracts	(211,228)	-
SDC Management Costs (ORS § 223.307(5))	(A) -	-
Debt Service	(B) (1,750,676)	(1,340,330)
SDC Methodology Approved Capital Improvements	(C)	
SW0707 Southeast Interceptor	(2,439,652)	(2,981,797)
SW0802 Secondary Expansion	(281,938)	(24,516)
SW0806 SCADA Update Telemetry	-	(157,240)
SW10AA Yeoman Interceptor	(30,367)	(37,115)
SW11BA Valhalla Sewer Relocation	-	(27,141)
SW12AA Collection System Master Plan Update	(D) 1,247,831	1,464,845
SW13DA North Area Sewer Capacity Improvements	(217,318)	(245,060)
SW13EA Colorado Pump Station and Force Main	(410,635)	(273,757)
SW14BA Deschutes Brewery Sewer	(14,570)	(9,713)
SW15AA Plant Interceptor Rehabilitation	(9,227)	(11,278)
SW15CA Solids Drying Bed Extension	(69,644)	-
Project Management Costs	(E) (903,435)	(384,408)
Total Current Year Uses	<u>\$ (5,090,859)</u>	<u>\$ (4,027,510)</u>
Unspent (overspent) SDCs For the Fiscal Year Ended June 30, 2015	<u>\$ (2,539,326)</u>	<u>\$ (3,322,644)</u>
Cumulative Unspent (Overspent) as of July 1st, 2014		
	\$ (39,182,352)	\$ 27,789,404
Change from Current Year	(2,539,326)	(3,322,644)
Cumulative Unspent (Overspent) as of June 30th, 2015	<u>\$ (41,721,678)</u>	<u>\$ 24,466,760</u>
Ending Balance Reserved as of June 30, 2015 (as reported in CAFR)	<u>\$ -</u>	<u>\$ -</u>

- (A) SDC management costs charged are net of the SDC administration fee collected during the year.
- (B) Debt service costs, for project costs incurred after the SDC Methodology date, are eligible against the improvement fee, pursuant to the growth percentage of the related SDC-eligible project costs.
- (C) Costs reflected for each project have already been reduced for any related debt-issuance, grant, or contributions. These amounts only represent the use of SDC revenues against current year project costs, not total project costs.
- (D) Project-specific debt proceeds, related to prior year costs, were received during the current fiscal year. The prior year costs that had been charged against SDC revenues, and are now funded by debt, have been restored.
- (E) Project management costs are internally-allocated costs for engineering and other directly related overhead costs. The costs are allocated between improvement and reimbursement revenue, based on project specific growth percentages, pursuant to the SDC methodology in place as of June 30, 2015.

City of Bend, Oregon
System Development Charges Sources and Uses Activity Statement
For the Fiscal Year Ended June 30, 2015
Transportation

SDC Sources	<u>Improvement</u>	<u>Reimbursement</u>
System Development Charges	\$ 4,050,020	\$ 1,245,426
System Development Charges - Loan Repayments	50,230	15,464
Total Current Year Sources	<u>\$ 4,100,250</u>	<u>\$ 1,260,890</u>
SDC Uses		
Developer Reimbursement Contracts	(1,137,991)	-
SDC Management Costs (ORS § 223.307(5))	(A) (49,750)	(49,750)
Debt Service	(B) -	(1,308,754)
SDC Methodology Approved Capital Improvements	(C)	
ST11GA Galveston Corridor Improvements	(65,915)	(29,173)
ST11HA Metropolitan Planning Organization Transportation Plan	(4,873)	(11,371)
ST11JA Murphy Overcrossing	(66,396)	(20,967)
ST14CA Sidewalk Design and Projects	(91,179)	-
ST14EA Safety Implementation	(205,413)	-
ST15EA Transportation Growth Management - Westside Study	(25,000)	-
ST15LA Central Westside Project	(3,000)	(7,000)
SW0707 Southeast Interceptor Roundabout	(16,308)	(30,286)
GM15JA Transportation Planning Rule Analysis Project	(975)	(2,276)
Project Management Costs	(D) (721,506)	(198,187)
Total Current Year Uses	<u>\$ (2,388,306)</u>	<u>\$ (1,657,764)</u>
Unspent (overspent) SDCs For the Fiscal Year Ended June 30, 2015	<u>\$ 1,711,944</u>	<u>\$ (396,874)</u>
Cumulative Unspent (Overspent) as of July 1st, 2014		
	\$ 3,813,258	\$ (447,993)
Change from Current Year	1,711,944	(396,874)
Cumulative Unspent (Overspent) as of June 30th, 2015	<u>\$ 5,525,202</u>	<u>\$ (844,867)</u>
Ending Balance Reserved as of June 30, 2015 (as reported in CAFR)	<u>\$ 5,525,202</u>	<u>\$ -</u>

- (A) SDC management costs charged are net of the SDC administration fee collected during the year.
- (B) Debt service costs, for project costs incurred after the SDC Methodology date, are eligible against the improvement fee, pursuant to the growth percentage of the related SDC-eligible project costs.
- (C) Costs reflected for each project have already been reduced for any related debt-issuance, grant, or contributions. These amounts only represent the use of SDC revenues against current year project costs, not total project costs.
- (D) Project management costs are internally-allocated costs for engineering and other directly related overhead costs. The costs are allocated between improvement and reimbursement revenue, based on project specific growth percentages, pursuant to the SDC methodology in place as of June 30, 2015.

City of Bend, Oregon
System Development Charge - Ending Balance Reserved
For the Fiscal Year Ended June 30, 2015

System Development Charge Type		Balance
Water		
Improvement	-	
Reimbursement	-	
Total Water	-	-
Water Reclamation		
Improvement	-	
Reimbursement	-	
Total Water Reclamation	-	-
Transportation		
Improvement	5,525,202	
Reimbursement	-	
Total Transportation	5,525,202	5,525,202
Total System Development Charge Ending Balance Reserved		\$ 5,525,202