RESOLUTION NO. 3096

A RESOLUTION ADOPTING A PROCEDURE FOR THE SALE OF CITY PROPERTY FOR AFFORDABLE HOUSING PURPOSES AND DECLARING CERTAIN PROPERTY SURPLUS

Recitals

- A. Bend Code 1.50.040J authorizes the City of Bend to establish by resolution a procedure for the sale of a class of City-owned real properties.
- B. A need for more affordable housing exists within the city limits. The City wishes to encourage the development of affordable housing within Bend.
- C. The City owns various properties that are surplus to the City's needs and could be developed for affordable housing purposes.
- D. The standard procedures for sale of surplus property is not conducive to the development of affordable housing.

Based on these findings,

THE CITY COUNCIL OF THE CITY OF BEND RESOLVES AS FOLLOWS:

1. A program for the sale of surplus residential property for affordable housing purposes. Property sold under the program will be sold by a process in which the City invites those interesting in developing the properties to submit proposals for development. Those proposals will be reviewed by the City's Affordable Housing Committee, which will make a recommendation to the City Council as to which proposal to accept. The City Council will make the final decision on any proposal. If only one acceptable proposal is submitted, staff may accept the proposal and close the transaction.

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- 2. All properties sold through the program described in Section 1 shall be sold subject to an affordable housing covenant that limits the use to affordable housing and provides for reversion to City ownership if the property ceases to be used for affordable housing. All sales shall be subject to a condition that the property must be developed with an affordable housing project within 24 months of the date of sale or the property shall revert to City ownership.
- 3. The following property, within the City of Bend, Deschutes County, State of Oregon, is declared surplus and may be sold as provided in this Resolution. Maps showing the property listed in this Section are included in Exhibit A.
 - .10 acre irregular parcel of real property located off of NW 3rd Street on Roanoke Avenue, near NW Awbrey Road, River Terrace Lot 15, Block 4, Taxlot: 171232BA03800

4. This resolution is effective on passage.

Adopted by the Bend City Council on January 17, 2018.

YES:

Casey Roats, Mayor

Sally Russell
Justin Livingston
Barb Campbell

NO: B

Bruce Abernethy

Casey Roats, Mayor

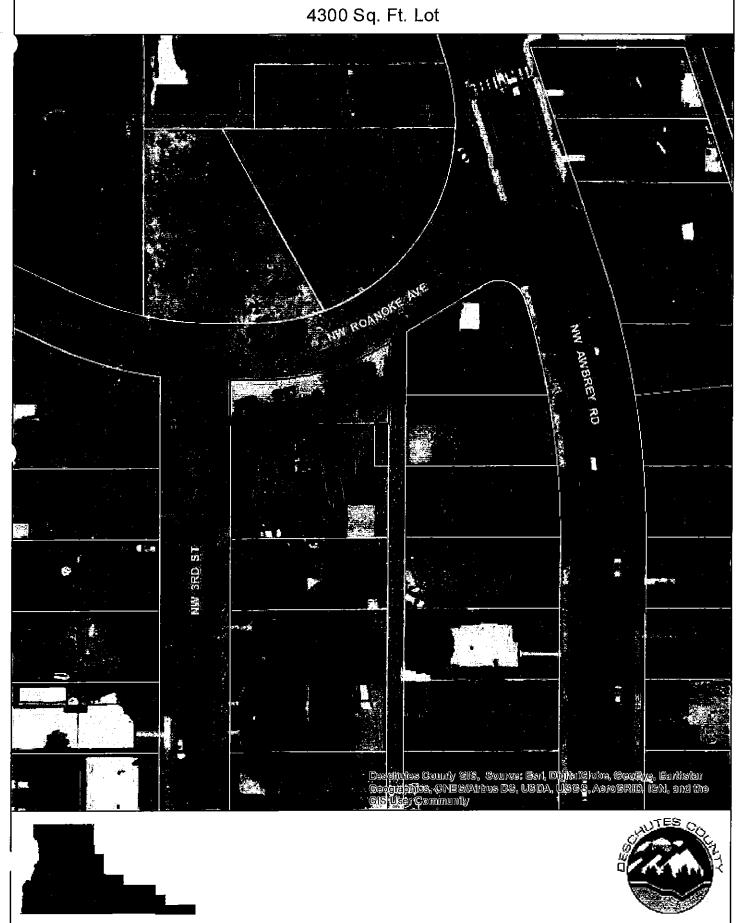
ATTEST:

Robyn Christie, City Recorder

Approved as to form;

Mary Winters, City Attorney

NW 3rd Street Property



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