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Bill Moseley

Bruce Abernethy

Nathan Boddie

Barb Campbell

CITY MANAGER Eric King

SEC Municipal Advisor Rule - Evidence of IRMA Exception

To Whom It May Concern:

By publicly posting the following written disclosure, the City of Bend, Oregon (the "City") intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to Rule 15B of the Securities and Exchange Commission regarding Registration of Municipal Advisors (the SEC Municipal Advisor Rule).

The City has retained an independent registered municipal advisor. The City is represented by and will rely on its municipal advisor, PFM Financial Advisors LLC (PFM). (primary contact Duncan Brown; brownd@pfm.com) to provide advice on proposals from financial services firms concerning the issuance of all municipal securities and municipal financial products. This certificate may be relied upon until April 1, 2019 and so long as this letter remains posted on the City of Bend website.

Proposals and other communication may be addressed to the City's Finance Director, Sharon Wojda, at 710 NW Wall St. Bend, OR 97703; swojda@bendoregon.gov (541) 693-2158. If the written proposal received will be seriously considered by the City, then the City will share the document with its municipal advisor. Please note that aside from regulatorily mandated correspondence between an underwriter and municipal advisor, the underwriter should not speak directly with or send documents directly to the municipal advisor unless specifically directed to by the City.

Questions or requests for additional information regarding the City's relationship with its municipal advisor should be addressed to the City's Finance Director.

Sincerely,

Sharon Wojda City of Bend, Oregon Finance Director