



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended July 31, 2018

Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
31 - Taxes&FranchiseFees	\$ 55,709,900	\$ 2,113,618	4%	\$ 1,861,181	12%
32 - Licenses & Permits	6,998,000	578,052	8%	540,859	6%
33 - Intergovernmental	13,801,062	804,506	6%	673,588	16%
34 - Charges&FeesforServ	86,184,428	7,254,730	8%	6,651,011	8%
35 - Fines & Forfeitures	1,325,200	117,608	9%	106,074	10%
36 - MiscellaneousRevenue	3,876,500	370,493	10%	268,497	28%
37 - Proceeds From Debt	4,853,200	731,267	15%	124,026	83%
38 - Transfers	76,262,745	4,692,852	6%	4,473,161	5%
Grand Total	\$ 249,011,035	\$ 16,663,126	7%	\$ 14,698,397	12%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2018-2019 Fiscal Year to Date (YTD)
 July 2018



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 22,848,150	\$ 2,124,583	9%	\$ 1,713,225	19%
20 - Public Safety	50,847,912	3,287,034	6%	3,251,543	1%
1100 - Fire/EMS	24,938,522	1,576,022	6%	1,621,555	-3%
1200 - Municipal Court	791,589	50,391	6%	47,292	6%
1300 - Police	25,117,801	1,660,622	7%	1,582,696	5%
30 - Community & Economic Develop	32,028,670	1,208,968	4%	1,412,347	-17%
2100 - Code Enforcement	616,730	37,915	6%	38,280	-1%
2200 - Community Development	16,122,253	935,319	6%	802,215	14%
1300 - Building Fund	8,780,463	488,125	6%	442,153	9%
1310 - Planning Fund	3,187,282	208,464	7%	181,168	13%
1320 - Private Dev Engineering Fund	2,330,991	138,426	6%	107,429	22%
5100 - ISF-DepartmentalAdministration	1,823,517	100,304	6%	71,465	29%
2300 - Economic Development	13,727,189	158,730	1%	498,204	-214%
1010 - Urban Renewal General Fund	238,402	4,662	2%	4,592	1%
1200 - Affordable Housing Fund	813,800	8,120	1%	42,539	-424%
1210 - CommDev Block Grant Fund	1,396,878	8,106	1%	10,697	-32%
1220 - Business Advocacy Fund	403,050	19,606	5%	19,586	0%
1230 - Tourism Fund	3,094,846	7,401	0%	290,721	-3828%
1240 - Economic Improvement Dist Fund	174,569	-	0%	-	100%
2310 - BURA Murphy Cross DebtServ Fnd	243,700	-	0%	-	100%
2320 - BURA Juniper Ridge DebtServFnd	670,457	-	0%	-	100%
3310 - BURA Murphy Crossing ConstrFnd	5,000	-	0%	-	100%
3320 - BURA Juniper Ridge Constr Fund	-	-	-	-	100%
4000 - Airport Fund	5,659,447	40,708	1%	68,683	-69%
4500 - Downtown Parking Fund	1,027,040	70,127	7%	61,385	12%
2400 - Growth Management	1,562,498	77,004	5%	73,648	4%
40 - Infrastructure	165,651,150	3,363,046	2%	4,199,672	-25%
3100 - Accessibility	1,670,658	31,877	2%	29,982	6%
3200 - Eng & Infrastructure Planning	4,659,347	262,055	6%	267,576	-2%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
3300 - Transportation	36,992,199	219,000	1%	117,382	46%
1400 - System Development Charge Fund	12,637,660	-	0%	-	100%
2410 - GO Bond Debt Service Fund	1,839,500	-	0%	-	100%
3400 - Transp Construction Fund	20,967,039	176,468	1%	117,382	33%
3410 - GO Bond Trans Construction Fnd	1,548,000	42,532	3%	-	100%
3400 - Streets & Operations	16,980,996	595,223	4%	644,150	-8%
3500 - Utility	103,969,150	2,180,113	2%	3,053,791	-40%
1400 - System Development Charge Fund	10,441,000	-	0%	-	100%
3600 - LID Construction Fund	-	-	-	-	100%
4200 - Water Fund	24,312,780	877,322	4%	1,145,870	-31%
4300 - Water Reclamation Fund	62,167,670	1,165,382	2%	1,726,169	-48%
4400 - Stormwater Fund	7,047,700	137,408	2%	181,752	-32%
5100 - ISF-DepartmentalAdministration	-	-	-	-	100%
3510 - Utility Laboratory	1,378,800	74,778	5%	86,790	-16%
50 - Administration & Central Serv	26,973,754	2,798,034	10%	2,718,283	3%
Reserves	(4,518,663)	-	0%	-	100%
Contingency	(9,837,916)	-	0%	-	100%
Year to Year Transfer	(34,982,023)	-	0%	-	100%
Grand Total	\$ 249,011,035	\$ 12,781,665	4%	\$ 13,295,070	4%

Note: Variance analysis for the City's expenditures and requirements can be found on the following page of this report.

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The expenditures section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of July 2018 should be approximately 8% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area. July 2018 expenditures were \$367,000 higher than July 2017 due to timing differences in receiving and paying the quarterly transit expenses. July 2018 expenditures for interfund expenses were also \$44,000 higher than in July 2017

30 Community & Economic Development

2200 Community Development actual expenditures are 14% higher in July 2018 compared to July 2017, primarily due to an increase in staffing costs (FY19 staffing costs are in line with budget).

2300 Economic Development accounts for payments to Visit Bend for tourism promotion. The YTD Actual amount is low this month because the payments made to Visit Bend in July 2018 related to room tax collections for the prior fiscal year, not the current fiscal year.

40 Infrastructure

3300 Transportation year over year expenditures are \$100,000 higher in July 2018 than they were in July 2017 due large capital improvement and infrastructure expenditures in July 2018 for the 14th Street Reconstruction and the Empire/Purcell Roundabout projects currently underway.

3500 *Utility* year over year expenditures are \$874,000 less in the first month of fiscal year 2019 than they were in the first month of fiscal year 2018 due large capital improvement and infrastructure expenditures in fiscal 2017 for the North Area Force Main project that were not repeated in fiscal 2018.

50 Administration & Central Services

This category of expenditures covers the administrative costs of City Council, the offices and staff of the City Manager, the City Attorney, Risk Management, Communications, Finance, Economic Development, Purchasing, Information Technology, Facilities, the Garage and the Utility Laboratory. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund.

Reserves, Contingency and Year to Year Transfers

The 2017-2019 biennial budget assumes a drawdown of reserves and contingencies, primarily to fund transportation construction, streets maintenance, and sewer and stormwater infrastructure projects.

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.