



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended August 31, 2018

City of Bend
 Monthly Financial Overview - Revenues
 2018-2019 Fiscal Year to Date (YTD)
 August 2018



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
31 - Taxes&FranchiseFees	\$ 55,709,900	\$ 4,305,583	8%	\$ 4,345,094	-1%
32 - Licenses & Permits	6,998,000	1,063,469	15%	1,152,132	-8%
33 - Intergovernmental	13,801,062	1,797,581	13%	1,338,145	26%
34 - Charges&FeesforServ	86,184,428	14,965,794	17%	13,703,327	8%
35 - Fines & Forfeitures	1,325,200	264,381	20%	214,642	19%
36 - MiscellaneousRevenue	3,876,500	761,769	20%	576,599	24%
37 - Proceeds From Debt	4,853,200	1,033,010	21%	1,154,026	-12%
38 - Transfers	76,262,745	8,670,401	11%	8,288,183	4%
Grand Total	\$ 249,011,035	\$ 32,861,988	13%	\$ 30,772,147	6%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2018-2019 Fiscal Year to Date (YTD)
 August 2018



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 22,848,150	\$ 3,881,793	17%	\$ 3,787,216	2%
20 - Public Safety	50,847,912	7,490,315	15%	7,098,688	5%
1100 - Fire/EMS	24,938,522	3,587,513	14%	3,534,022	1%
1200 - Municipal Court	791,589	126,251	16%	116,251	8%
1300 - Police	25,117,801	3,776,551	15%	3,448,415	9%
30 - Community & Economic Develop	32,750,513	4,549,189	14%	8,874,100	-95%
2100 - Code Enforcement	616,730	88,684	14%	89,490	-1%
2200 - Community Development	16,122,253	2,109,397	13%	1,808,392	14%
1300 - Building Fund	8,780,463	1,070,258	12%	976,613	9%
1310 - Planning Fund	3,187,282	472,631	15%	393,641	17%
1320 - Private Dev Engineering Fund	2,330,991	333,834	14%	268,151	20%
5100 - ISF-DepartmentalAdministration	1,823,517	232,675	13%	169,987	27%
2300 - Economic Development	14,449,032	2,197,395	15%	6,812,062	-210%
1010 - Urban Renewal General Fund	238,402	18,892	8%	11,147	41%
1200 - Affordable Housing Fund	813,800	143,618	18%	109,893	23%
1210 - CommDev Block Grant Fund	1,396,878	20,227	1%	26,041	-29%
1220 - Business Advocacy Fund	403,050	56,073	14%	47,162	16%
1230 - Tourism Fund	3,094,846	737,834	24%	654,061	11%
1240 - Economic Improvement Dist Fund	174,569	16,401	9%	15,258	7%
2310 - BURA Murphy Cross DebtServ Fnd	243,700	-	0%	-	100%
2320 - BURA Juniper Ridge DebtServFnd	670,457	-	0%	-	100%
3310 - BURA Murphy Crossing ConstrFnd	5,000	-	0%	20,527	100%
3320 - BURA Juniper Ridge Constr Fund	-	-	-	-	100%
4000 - Airport Fund	6,381,290	1,036,641	16%	5,795,117	-459%
4500 - Downtown Parking Fund	1,027,040	167,708	16%	132,855	21%
2400 - Growth Management	1,562,498	153,713	10%	164,156	-7%
40 - Infrastructure	166,134,650	12,057,672	7%	10,088,752	16%
3100 - Accessibility	1,670,658	306,199	18%	64,254	79%
3200 - Eng & Infrastructure Planning	4,659,347	587,474	13%	561,412	4%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
3300 - Transportation	36,992,199	1,980,034	5%	381,294	81%
1400 - System Development Charge Fund	12,637,660	-	0%	-	100%
2410 - GO Bond Debt Service Fund	1,839,500	-	0%	-	100%
3400 - Transp Construction Fund	20,967,039	1,361,419	6%	273,767	80%
3410 - GO Bond Trans Construction Fnd	1,548,000	618,615	40%	107,527	83%
3400 - Streets & Operations	17,119,996	2,749,765	16%	2,188,136	20%
3500 - Utility	104,313,650	6,257,977	6%	6,690,886	-7%
1400 - System Development Charge Fund	10,441,000	-	0%	-	100%
3600 - LID Construction Fund	-	-	-	-	100%
4200 - Water Fund	24,332,780	2,478,406	10%	1,808,440	27%
4300 - Water Reclamation Fund	62,435,170	3,385,821	5%	4,494,003	-33%
4400 - Stormwater Fund	7,104,700	393,751	6%	388,443	1%
5100 - ISF-DepartmentalAdministration	-	-	-	-	100%
3510 - Utility Laboratory	1,378,800	176,222	13%	202,769	-15%
50 - Administration & Central Serv	26,984,758	4,708,198	17%	5,225,459	-11%
Reserves	(4,518,663)	-	0%	-	100%
Contingency	(9,837,916)	-	0%	-	100%
Year to Year Transfer	(36,198,370)	-	0%	-	100%
Grand Total	\$ 249,011,035	\$ 32,687,168	11%	\$ 35,074,214	7%

Note: Variance analysis for the City's expenditures and requirements can be found on the following page of this report.

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of August 2018 should be approximately 17% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

30 Community & Economic Development

2300 Economic Development – the only program with a variance >15% and >\$100,000 relates to expenditures at the Airport. Expenditures were higher in August 2017 than August 2018 mainly for expenditures on the Helicopter Operations Area Phase II Helipad and West Apron Rehabilitation projects and for the repayment of a \$3,000,000 short term loan from the General Fund.

40 Infrastructure

3100 Accessibility year over year expenditures are \$242,000 higher in August 2018 than were in August 2017 due to capital expenditures for Citywide Accessibility Projects.

3300 Transportation year over year expenditures are \$1,599,000 higher in August 2018 than they were in August 2017 due to large capital improvement and infrastructure expenditures in August 2018 for the 14th Street Reconstruction and the Empire/Purcell Roundabout projects currently underway.

3400 Streets & Operations year over year expenditures are \$562,000 higher in August 2018 than they were in August 2017 primarily due to an increase in street preservation spending.

3500 Utility year over year expenditures for all Utility programs are \$433,000 less in August 2018 than they were in August 2017. Large expenditures for water meter replacements and Egypt Waterline project were greater in August 2018 than August 2017. However, larger expenses for the Southeast Interceptor project that was completed in the prior fiscal year resulted in an overall reduction of Utility Department expenses.

50 Administration & Central Services

This category of expenditures covers the administrative costs of City Council, the offices and staff of the City Manager, the City Attorney, Risk Management, Communications, Finance, Economic Development, Purchasing, Information Technology, Facilities, and the Garage Division. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund.

Reserves, Contingency and Year to Year Transfers

The 2017-2019 biennial budget assumes a drawdown of reserves and contingencies, primarily to fund transportation construction, street maintenance, and sewer and stormwater infrastructure projects.

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.