



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended October 31, 2018

City of Bend  
 Monthly Financial Overview - Revenues  
 2018-2019 Fiscal Year to Date (YTD)  
 October 2018



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
31 - Taxes&FranchiseFees	\$ 55,709,900	\$ 8,790,210	16%	\$ 8,477,247	4%
32 - Licenses & Permits	6,998,000	2,275,651	33%	2,523,926	-10%
33 - Intergovernmental	13,801,062	3,492,498	25%	2,705,514	29%
34 - Charges&FeesforServ	86,184,428	30,299,966	35%	28,851,687	5%
35 - Fines & Forfeitures	1,325,200	548,096	41%	497,071	10%
36 - MiscellaneousRevenue	3,876,500	1,647,046	42%	1,632,529	1%
37 - Proceeds From Debt	4,853,200	(2,242,108)	-46%	(2,459,893)	-9%
38 - Transfers	76,447,345	16,675,411	22%	16,016,145	4%
<b>Grand Total</b>	<b>\$ 249,195,635</b>	<b>\$ 61,486,770</b>	<b>25%</b>	<b>\$ 58,244,225</b>	<b>6%</b>

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2018-2019 Fiscal Year to Date (YTD)  
 October 2018



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
<b>10 - General Fund</b>	\$ 22,848,150	\$ 7,028,820	31%	\$ 7,214,226	-3%
<b>20 - Public Safety</b>	50,909,115	15,740,962	31%	14,556,969	8%
1100 - Fire/EMS	24,999,725	7,269,305	29%	7,354,355	-1%
1200 - Municipal Court	791,589	258,045	33%	215,005	20%
1300 - Police	25,117,801	8,213,612	33%	6,987,608	18%
<b>30 - Community &amp; Economic Develop</b>	32,991,832	7,705,213	23%	12,732,176	-39%
2100 - Code Enforcement	616,730	182,804	30%	177,733	3%
2200 - Community Development	16,122,253	4,281,993	27%	3,652,275	17%
1300 - Building Fund	8,780,463	2,141,723	24%	1,915,034	12%
1310 - Planning Fund	3,187,282	952,396	30%	782,701	22%
1320 - Private Dev Engineering Fund	2,330,991	681,452	29%	558,368	22%
5100 - ISF-DepartmentalAdministration	1,823,517	506,422	28%	396,172	28%
2300 - Economic Development	14,690,351	2,910,861	20%	8,600,654	-66%
1010 - Urban Renewal General Fund	238,402	31,937	13%	22,406	43%
1200 - Affordable Housing Fund	813,800	169,800	21%	208,952	-19%
1210 - CommDev Block Grant Fund	1,396,878	73,724	5%	87,270	-16%
1220 - Business Advocacy Fund	403,050	134,738	33%	90,031	50%
1230 - Tourism Fund	3,094,846	1,503,686	49%	1,493,797	1%
1240 - Economic Improvement Dist Fund	174,569	-	0%	15,258	-100%
2310 - BURA Murphy Cross DebtServ Fnd	243,700	-	0%	-	-100%
2320 - BURA Juniper Ridge DebtServFnd	670,457	-	0%	-	-100%
3310 - BURA Murphy Crossing ConstrFnd	5,000	-	0%	20,527	-100%
3320 - BURA Juniper Ridge Constr Fund	184,600	-	0%	-	-100%
4000 - Airport Fund	6,381,290	647,900	10%	6,382,867	-90%
4500 - Downtown Parking Fund	1,083,759	349,075	32%	279,546	25%
2400 - Growth Management	1,562,498	329,555	21%	301,513	9%
<b>40 - Infrastructure</b>	166,438,590	30,104,581	18%	27,565,544	9%
3100 - Accessibility	1,670,658	201,980	12%	138,670	46%
3200 - Eng & Infrastructure Planning	4,659,347	1,213,618	26%	1,122,997	8%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
<b>3300 - Transportation</b>	<b>36,992,199</b>	<b>5,022,744</b>	<b>14%</b>	<b>1,339,633</b>	<b>275%</b>
1400 - System Development Charge Fund	12,637,660	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,839,500	-	0%	-	-100%
3400 - Transp Construction Fund	20,967,039	3,975,127	19%	802,476	395%
3410 - GO Bond Trans Construction Fnd	1,548,000	1,047,617	68%	537,158	95%
<b>3400 - Streets &amp; Operations</b>	<b>17,423,936</b>	<b>6,261,921</b>	<b>36%</b>	<b>5,300,455</b>	<b>18%</b>
<b>3500 - Utility</b>	<b>104,313,650</b>	<b>17,026,491</b>	<b>16%</b>	<b>19,272,820</b>	<b>-12%</b>
1400 - System Development Charge Fund	10,441,000	-	0%	-	-100%
3600 - LID Construction Fund	-	-	-	-	-100%
4200 - Water Fund	24,332,780	5,258,561	22%	4,328,121	21%
4300 - Water Reclamation Fund	62,435,170	10,570,822	17%	14,163,318	-25%
4400 - Stormwater Fund	7,104,700	1,197,108	17%	781,381	53%
5100 - ISF-DepartmentalAdministration	-	-	-	-	-100%
<b>3510 - Utility Laboratory</b>	<b>1,378,800</b>	<b>377,827</b>	<b>27%</b>	<b>390,968</b>	<b>-3%</b>
<b>50 - Administration &amp; Central Serv</b>	<b>26,984,758</b>	<b>8,153,271</b>	<b>30%</b>	<b>8,607,261</b>	<b>-5%</b>
Reserves	(4,518,663)	-	0%	-	-100%
Contingency	(9,837,916)	-	0%	-	-100%
Year to Year Transfer	(36,620,232)	-	0%	-	-100%
<b>Grand Total</b>	<b>\$ 249,195,635</b>	<b>\$ 68,732,847</b>	<b>23%</b>	<b>\$ 70,676,176</b>	<b>3%</b>

Note: Variance analysis for the City's expenditures and requirements can be found on the following pages of this report.

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of October 2018 should be approximately 33% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

### **10 General Fund**

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

### **20 Public Safety**

*1300 Police* year over year expenditures through October 2018 are approximately \$1,227,000 higher than prior fiscal year due to hiring of additional officer positions and capital outlay associated with setting up new positions.

### **30 Community & Economic Development**

*2200 Community Development* year over year expenditures are \$630,000 higher compared to October 2017 due to the hiring of 6 additional positions that were approved by Council during mid-year and fiscal year end budget adjustments last fiscal year.

*2300 Economic Development* year over year expenditures decreased by \$5,690,000 primarily relating to activities at the Airport. Expenditures were higher through October 2017 than October 2018 mainly for expenditures on the Helicopter Operations Area Phase II Helipad and West Apron Rehabilitation projects and for the repayment of a \$3,000,000 short term loan from the General Fund.

## **40 Infrastructure**

*3300 Transportation* year over year expenditures are \$3,683,000 higher through October 2018 than through October 2017 due to large capital improvement and infrastructure expenditures through October 2018 for the 14<sup>th</sup> Street Reconstruction and the Empire/Purcell Roundabout projects currently underway.

*3400 Streets & Operations* year over year expenditures are \$961,000 higher through October 2018 than through October 2017 due primarily to timing of payments for street preservation work.

*3500 Utility* year over year expenditures for all Utility programs are \$2,246,000 less through October 2018 than through October 2017. Large expenditures for water meter replacements, the Egypt Waterline project, and the North Area Sewer Capacity Improvement project were greater through October 2018 than October 2017. However, larger expenses for the Southeast Interceptor project that was completed in the prior fiscal year resulted in an overall reduction of Utility Department expenses.

## **50 Administration & Central Services**

This category of expenditures covers the administrative costs of City Council, the offices and staff of the City Manager, the City Attorney, Risk Management, Communications, Finance, Purchasing, Information Technology, Facilities, and the Garage Division. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund.

## **Reserves, Contingency and Year to Year Transfers**

The 2017-2019 biennial budget assumes a drawdown of reserves and contingencies, primarily to fund transportation construction, street maintenance, and sewer and stormwater infrastructure projects.

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.