



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended November 30, 2018

Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
31 - Taxes&FranchiseFees	\$ 55,747,900	\$ 43,136,536	77%	\$ 41,243,969	5%
32 - Licenses & Permits	7,048,000	2,789,297	40%	3,136,094	-11%
33 - Intergovernmental	13,983,668	4,357,997	31%	3,417,252	28%
34 - Charges&FeesforServ	86,404,728	37,261,926	43%	35,240,351	6%
35 - Fines & Forfeitures	1,380,200	701,864	51%	611,358	15%
36 - MiscellaneousRevenue	4,035,300	2,369,751	59%	2,386,418	-1%
37 - Proceeds From Debt	4,853,200	195,832	4%	(1,401,102)	-114%
38 - Transfers	76,748,345	20,642,911	27%	19,784,376	4%
Grand Total	\$ 250,201,341	\$ 111,456,113	45%	\$ 104,418,716	7%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2018-2019 Fiscal Year to Date (YTD)
 November 2018



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 22,848,150	\$ 9,457,337	41%	\$ 8,927,451	6%
20 - Public Safety	51,671,211	20,223,397	39%	18,916,074	7%
1100 - Fire/EMS	25,761,821	9,679,690	38%	9,744,114	-1%
1200 - Municipal Court	791,589	323,010	41%	271,177	19%
1300 - Police	25,117,801	10,220,697	41%	8,900,783	15%
30 - Community & Economic Develop	36,155,632	9,374,368	26%	14,876,823	-37%
2100 - Code Enforcement	616,730	229,808	37%	232,419	-1%
2200 - Community Development	16,122,253	5,351,722	33%	4,705,498	14%
1300 - Building Fund	8,780,463	2,666,641	30%	2,440,349	9%
1310 - Planning Fund	3,187,282	1,195,012	37%	1,012,494	18%
1320 - Private Dev Engineering Fund	2,330,991	844,786	36%	719,738	17%
5100 - ISF-DepartmentalAdministration	1,823,517	645,283	35%	532,916	21%
2300 - Economic Development	17,854,151	3,383,247	19%	9,568,237	-65%
1010 - Urban Renewal General Fund	238,402	38,060	16%	28,412	34%
1200 - Affordable Housing Fund	2,702,600	183,046	7%	302,964	-40%
1210 - CommDev Block Grant Fund	1,396,878	89,752	6%	103,276	-13%
1220 - Business Advocacy Fund	403,050	158,891	39%	115,172	38%
1230 - Tourism Fund	3,094,846	1,511,095	49%	1,803,305	-16%
1240 - Economic Improvement Dist Fund	174,569	-	0%	(2,973)	-100%
2310 - BURA Murphy Cross DebtServ Fnd	243,700	-	0%	-	-100%
2320 - BURA Juniper Ridge DebtServFnd	670,457	245,236	37%	288,918	-15%
3310 - BURA Murphy Crossing ConstrFnd	5,000	-	0%	20,527	-100%
3320 - BURA Juniper Ridge Constr Fund	269,600	-	0%	-	-100%
4000 - Airport Fund	6,381,290	743,372	12%	6,559,839	-89%
4500 - Downtown Parking Fund	2,273,759	413,795	18%	348,797	19%
2400 - Growth Management	1,562,498	409,590	26%	370,669	11%
40 - Infrastructure	167,068,590	41,564,266	25%	39,291,596	6%
3100 - Accessibility	1,670,658	357,463	21%	666,838	-46%
3200 - Eng & Infrastructure Planning	4,659,347	1,526,099	33%	1,409,210	8%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
3300 - Transportation	36,992,199	7,109,091	19%	2,051,208	247%
1400 - System Development Charge Fund	12,637,660	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,839,500	334,500	18%	351,525	-5%
3400 - Transp Construction Fund	20,967,039	5,708,958	27%	1,011,119	465%
3410 - GO Bond Trans Construction Fnd	1,548,000	1,065,633	69%	688,564	55%
3400 - Streets & Operations	17,788,936	7,807,035	44%	7,236,222	8%
3500 - Utility	104,578,650	24,292,142	23%	27,445,416	-11%
1400 - System Development Charge Fund	10,441,000	-	0%	-	-100%
3600 - LID Construction Fund	-	-	-	-	-100%
4200 - Water Fund	24,597,780	9,152,917	37%	8,201,649	12%
4300 - Water Reclamation Fund	62,435,170	13,722,508	22%	18,288,767	-25%
4400 - Stormwater Fund	7,104,700	1,416,716	20%	955,001	48%
5100 - ISF-DepartmentalAdministration	-	-	-	-	-100%
3510 - Utility Laboratory	1,378,800	472,436	34%	482,701	-2%
50 - Administration & Central Serv	27,040,311	10,848,739	40%	11,048,474	-2%
Reserves	(5,473,663)	-	0%	-	-100%
Contingency	(12,433,106)	-	0%	-	-100%
Year to Year Transfer	(36,675,785)	-	0%	-	-100%
Grand Total	\$ 250,201,341	\$ 91,468,106	30%	\$ 93,060,417	2%

Note: Variance analysis for the City's expenditures and requirements can be found on the following pages of this report.

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of November 2018 should be approximately 42% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

20 Public Safety

1300 Police year over year expenditures through November 2018 are approximately \$1,320,000 higher than prior fiscal year due to hiring of additional officer positions and capital outlay associated with setting up new positions.

30 Community & Economic Development

2200 Community Development year over year expenditures are \$646,000 higher compared to November 2017 due to the hiring of 6 additional positions that were approved by Council during mid-year and fiscal year end budget adjustments last fiscal year.

2300 Economic Development year over year expenditures decreased by \$6,185,000 primarily relating to activities at the Airport. Expenditures were higher through November 2017 than November 2018 mainly for expenditures on the Helicopter Operations Area Phase II Helipad and West Apron Rehabilitation projects and for the repayment of a \$3,000,000 short term loan from the General Fund. Expenditures for the Affordable Housing Fund through November 2018 compared to November 2017 are lower due to the loan funding and award cycle. Expenditures for the Tourism Fund through November 2018 compared to November 2017 are lower due to timing differences in payments.

40 Infrastructure

3100 Accessibility year over year expenditures are \$309,000 less through November 2018 compared to November 2017 primarily due to timing of capital improvement and infrastructure expenditures incurred in the prior year for citywide accessibility projects.

3300 Transportation year over year expenditures are \$5,058,000 higher through November 2018 than through November 2017 due to large capital improvement and infrastructure expenditures through November 2018 for the 14th Street Reconstruction and the Empire/Purcell Roundabout projects currently underway.

3500 Utility year over year expenditures for all Utility programs are \$3,153,000 less through November 2018 than through November 2017. Large expenditures for water meter replacements, the Egypt Waterline project, and the North Area Sewer Capacity Improvement project were greater through November 2018 than November 2017. However, larger expenses for the Southeast Interceptor project that was completed in the prior fiscal year resulted in an overall reduction of Utility Department expenses.

50 Administration & Central Services

This category of expenditures covers the administrative costs of City Council, the offices and staff of the City Manager, the City Attorney, Risk Management, Communications, Finance, Purchasing, Information Technology, Facilities, and the Garage Division. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund.

Reserves, Contingency and Year to Year Transfers

The 2017-2019 biennial budget assumes a drawdown of reserves and contingencies, primarily to fund transportation construction, street maintenance, and sewer and stormwater infrastructure projects.

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.