



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended January 31, 2019

City of Bend
 Monthly Financial Overview - Revenues
 2018-2019 Fiscal Year to Date (YTD)
 January 2019



| Citywide Revenue Overview | Revised Budget | YTD Actual | YTD % of Budget | Last Year Actual to Date | Year to year Variance |
|---------------------------|-----------------------|-----------------------|-----------------|--------------------------|-----------------------|
| 31 - Taxes&FranchiseFees | \$ 56,354,900 | \$ 47,411,748 | 84% | \$ 44,756,634 | 6% |
| 32 - Licenses & Permits | 7,048,000 | 3,809,056 | 54% | 4,279,348 | -11% |
| 33 - Intergovernmental | 13,983,668 | 9,394,408 | 67% | 10,545,314 | -11% |
| 34 - Charges&FeesforServ | 86,404,728 | 49,352,564 | 57% | 47,493,056 | 4% |
| 35 - Fines & Forfeitures | 1,380,200 | 935,357 | 68% | 797,795 | 17% |
| 36 - MiscellaneousRevenue | 4,035,300 | 4,613,307 | 114% | 4,126,209 | 12% |
| 37 - Proceeds From Debt | 4,853,200 | 2,076,452 | 43% | 243,148 | 754% |
| 38 - Transfers | 77,699,845 | 28,567,093 | 37% | 31,184,664 | -8% |
| Grand Total | \$ 251,759,841 | \$ 146,159,984 | 58% | \$ 143,426,168 | 2% |

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2018-2019 Fiscal Year to Date (YTD)
 January 2019



| Citywide Expenditure/Requirements Overview | Revised Budget | YTD Actual | YTD % of Budget | Last Year Actual to Date | Year to year Variance |
|--|--------------------|-------------------|-----------------|--------------------------|-----------------------|
| 10 - General Fund | \$ 23,437,050 | \$ 13,390,410 | 57% | \$ 14,231,162 | -6% |
| 20 - Public Safety | 52,226,011 | 28,718,030 | 55% | 26,933,199 | 7% |
| 1100 - Fire/EMS | 25,833,121 | 13,801,705 | 53% | 13,875,832 | -1% |
| 1200 - Municipal Court | 846,789 | 461,229 | 54% | 369,886 | 25% |
| 1300 - Police | 25,546,101 | 14,455,097 | 57% | 12,687,481 | 14% |
| 30 - Community & Economic Develop | 36,863,032 | 13,777,452 | 37% | 19,646,390 | -30% |
| 2100 - Code Enforcement | 618,830 | 325,963 | 53% | 350,082 | -7% |
| 2200 - Community Development | 16,334,453 | 7,615,492 | 47% | 6,672,328 | 14% |
| 1300 - Building Fund | 8,849,463 | 3,819,928 | 43% | 3,406,488 | 12% |
| 1310 - Planning Fund | 3,222,882 | 1,694,937 | 53% | 1,444,391 | 17% |
| 1320 - Private Dev Engineering Fund | 2,378,591 | 1,176,510 | 49% | 1,028,478 | 14% |
| 5100 - ISF-DepartmentalAdministration | 1,883,517 | 924,117 | 49% | 792,971 | 17% |
| 2300 - Economic Development | 17,861,751 | 5,180,642 | 29% | 12,108,345 | -57% |
| 1010 - Urban Renewal General Fund | 238,402 | 61,776 | 26% | 53,241 | 16% |
| 1200 - Affordable Housing Fund | 2,703,500 | 486,176 | 18% | 1,419,458 | -66% |
| 1210 - CommDev Block Grant Fund | 1,396,878 | 328,988 | 24% | 438,132 | -25% |
| 1220 - Business Advocacy Fund | 404,050 | 212,815 | 53% | 207,205 | 3% |
| 1230 - Tourism Fund | 3,094,846 | 1,868,586 | 60% | 2,146,723 | -13% |
| 1240 - Economic Improvement Dist Fund | 174,569 | 3,839 | 2% | 11,419 | -66% |
| 2310 - BURA Murphy Cross DebtServ Fnd | 243,700 | 121,841 | 50% | 121,841 | 0% |
| 2320 - BURA Juniper Ridge DebtServFnd | 670,457 | 445,230 | 66% | 488,913 | -9% |
| 3310 - BURA Murphy Crossing ConstrFnd | 5,000 | 2,500 | 50% | 23,027 | -89% |
| 3320 - BURA Juniper Ridge Constr Fund | 269,600 | 88,589 | 33% | 3,508 | 2425% |
| 4000 - Airport Fund | 6,384,890 | 968,458 | 15% | 6,681,107 | -86% |
| 4500 - Downtown Parking Fund | 2,275,859 | 591,845 | 26% | 513,770 | 15% |
| 2400 - Growth Management | 2,047,998 | 655,354 | 32% | 515,635 | 27% |
| 40 - Infrastructure | 173,435,050 | 65,504,098 | 38% | 53,919,019 | 21% |
| 3100 - Accessibility | 1,671,558 | 431,109 | 26% | 710,197 | -39% |
| 3200 - Eng & Infrastructure Planning | 4,659,347 | 2,170,984 | 47% | 2,329,875 | -7% |

| Citywide Expenditure/Requirements Overview | Revised Budget | YTD Actual | YTD % of Budget | Last Year Actual to Date | Year to year Variance |
|---|-----------------------|-----------------------|-----------------|--------------------------|-----------------------|
| 3300 - Transportation | 36,992,199 | 9,475,817 | 26% | 4,035,422 | 135% |
| 1400 - System Development Charge Fund | 12,637,660 | - | 0% | 800,048 | 0% |
| 2410 - GO Bond Debt Service Fund | 1,839,500 | 334,500 | 18% | 351,525 | -5% |
| 3400 - Transp Construction Fund | 20,967,039 | 7,936,291 | 38% | 2,171,041 | 266% |
| 3410 - GO Bond Trans Construction Fnd | 1,548,000 | 1,205,026 | 78% | 712,808 | 69% |
| 3400 - Streets & Operations | 20,300,596 | 9,386,724 | 46% | 9,221,668 | 2% |
| 3500 - Utility | 108,432,550 | 43,368,485 | 40% | 36,951,981 | 17% |
| 1400 - System Development Charge Fund | 10,441,000 | - | 0% | - | 0% |
| 4200 - Water Fund | 24,666,980 | 11,474,635 | 47% | 10,528,650 | 9% |
| 4300 - Water Reclamation Fund | 66,211,370 | 29,777,533 | 45% | 25,099,946 | 19% |
| 4400 - Stormwater Fund | 7,113,200 | 2,116,316 | 30% | 1,323,385 | 60% |
| 3510 - Utility Laboratory | 1,378,800 | 670,979 | 49% | 669,876 | 0% |
| 50 - Administration & Central Serv | 27,960,470 | 14,014,904 | 50% | 15,042,736 | -7% |
| Reserves | (9,403,663) | - | 0% | - | 0% |
| Contingency | (13,253,506) | - | 0% | - | 0% |
| Year to Year Transfer | (39,504,604) | - | 0% | - | 0% |
| Grand Total | \$ 251,759,841 | \$ 135,404,895 | 54% | \$ 129,772,506 | 4% |

Note: Variance analysis for the City's expenditures and requirements can be found on the following pages of this report.

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of January 2019 should be approximately 58% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

20 Public Safety

1300 Police year over year expenditures through January 2019 are approximately \$1,768,000 higher than prior fiscal year due to hiring of additional officer positions and capital outlay associated with setting up new positions.

30 Community & Economic Development

2200 Community Development year over year expenditures are \$943,000 higher compared to January 2018 due to the hiring of 6 additional positions that were approved by Council during mid-year and fiscal year end budget adjustments last fiscal year.

2300 Economic Development year over year expenditures decreased by \$6,928,000 primarily relating to activities at the Airport. Expenditures were higher through January 2018 than January 2019 mainly for expenditures on the Helicopter Operations Area Phase II Helipad and West Apron Rehabilitation projects and for the repayment of a \$3,000,000 short term loan from the General Fund. Expenditures for the Affordable Housing Fund and Community Development Block Grant Fund through January 2019 compared to January 2018 are lower due to the loan funding and award cycle. Expenditures for the Tourism Fund through January 2019 compared to January 2018 are lower due to timing differences in payments.

2400 Growth Management year over year expenditures increased by \$140,000 primarily due to contract work for beginning the implementation of the Core Area and Southeast Area plans. In addition, expenses are higher due to the work performed by an employee that is cost shared with the Metropolitan Planning Organization.

40 Infrastructure

3100 Accessibility year over year expenditures are \$279,000 less through January 2019 compared to January 2018 primarily due to timing of capital improvement and infrastructure expenditures incurred in the prior year for citywide accessibility projects.

3300 Transportation year over year expenditures are \$5,440,000 higher through January 2019 than through January 2018 due to large capital improvement and infrastructure expenditures through January 2019 for the 14th Street Reconstruction and the Empire/Purcell Roundabout projects currently underway.

3500 Utility year over year expenditures for all Utility programs are \$6,417,000 greater through January 2019 compared to previous year. While large expenditures for water meter replacements, the Egypt Waterline project, and the North Area Sewer Capacity Improvement project were greater through January 2019 than January 2018, they were offset by larger expenses for the Southeast Interceptor project that was completed in the prior fiscal year. However, debt service payments of \$7,792,000 (which includes a one-time payment to pay off the 2008 sewer revenue bonds) made through January 2019 resulted in an overall increase in Utility Department expenditures.

50 Administration & Central Services

This category of expenditures covers the administrative costs of City Council, the offices and staff of the City Manager, the City Attorney, Risk Management, Communications, Finance, Purchasing, Information Technology, Facilities, and the Garage Division. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund.

Reserves, Contingency and Year to Year Transfers

The 2017-2019 biennial budget assumes a drawdown of reserves and contingencies, primarily to fund transportation construction, street maintenance, and sewer and stormwater infrastructure projects.

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.