



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended March 31, 2019

City of Bend
 Monthly Financial Overview - Revenues
 2018-2019 Fiscal Year to Date (YTD)
 March 2019



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
31 - Taxes&FranchiseFees	\$ 56,354,900	\$ 51,501,847	91%	\$ 48,415,633	6%
32 - Licenses & Permits	7,048,000	4,968,641	70%	5,286,299	-6%
33 - Intergovernmental	13,983,668	11,258,877	81%	13,040,047	-14%
34 - Charges&FeesforServ	86,404,728	62,406,360	72%	58,769,264	6%
35 - Fines & Forfeitures	1,380,200	1,185,252	86%	976,516	21%
36 - MiscellaneousRevenue	4,035,300	5,807,437	144%	4,794,635	21%
37 - Proceeds From Debt	4,853,200	4,656,452	96%	11,061,781	-58%
38 - Transfers	77,699,845	37,571,545	48%	39,076,778	-4%
Grand Total	\$ 251,759,841	\$ 179,356,411	71%	\$ 181,420,953	-1%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2018-2019 Fiscal Year to Date (YTD)
 March 2019



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 23,437,050	\$ 17,301,230	74%	\$ 18,038,174	-4%
20 - Public Safety	52,407,501	36,971,130	71%	34,708,801	7%
1100 - Fire/EMS	25,833,121	17,575,860	68%	17,699,617	-1%
1200 - Municipal Court	846,789	594,024	70%	478,376	24%
1300 - Police	25,727,591	18,801,246	73%	16,530,808	14%
30 - Community & Economic Develop	36,123,032	19,969,618	55%	22,594,758	-12%
2100 - Code Enforcement	618,830	419,014	68%	443,428	-6%
2200 - Community Development	16,334,453	9,885,765	61%	8,596,116	15%
1300 - Building Fund	8,849,463	4,959,169	56%	4,366,244	14%
1310 - Planning Fund	3,222,882	2,205,036	68%	1,861,079	18%
1320 - Private Dev Engineering Fund	2,378,591	1,520,077	64%	1,327,941	14%
5100 - ISF-DepartmentalAdministration	1,883,517	1,201,484	64%	1,040,852	15%
2300 - Economic Development	17,121,751	8,817,328	51%	12,896,067	-32%
1010 - Urban Renewal General Fund	238,402	100,009	42%	71,896	39%
1200 - Affordable Housing Fund	2,703,500	509,146	19%	1,509,976	-66%
1210 - CommDev Block Grant Fund	1,396,878	424,101	30%	504,363	-16%
1220 - Business Advocacy Fund	404,050	286,709	71%	280,684	2%
1230 - Tourism Fund	3,094,846	2,209,801	71%	2,455,335	-10%
1240 - Economic Improvement Dist Fund	174,569	3,839	2%	11,419	-66%
2310 - BURA Murphy Cross DebtServ Fnd	243,700	121,841	50%	121,841	0%
2320 - BURA Juniper Ridge DebtServFnd	670,457	445,230	66%	442,931	1%
3310 - BURA Murphy Crossing ConstrFnd	5,000	2,500	50%	32,991	-92%
3320 - BURA Juniper Ridge Constr Fund	269,600	149,089	55%	3,508	4150%
4000 - Airport Fund	5,644,890	3,733,433	66%	6,843,301	-45%
4500 - Downtown Parking Fund	2,275,859	831,631	37%	617,820	35%
2400 - Growth Management	2,047,998	847,511	41%	659,146	29%
40 - Infrastructure	173,435,050	77,101,989	44%	63,628,666	21%
3100 - Accessibility	1,671,558	503,258	30%	781,218	-36%
3200 - Eng & Infrastructure Planning	4,659,347	2,787,801	60%	2,931,414	-5%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
3300 - Transportation	36,992,199	10,472,776	28%	4,692,165	123%
1400 - System Development Charge Fund	12,637,660	-	0%	800,048	-100%
2410 - GO Bond Debt Service Fund	1,839,500	334,500	18%	351,525	-5%
3400 - Transp Construction Fund	20,967,039	8,897,040	42%	2,701,661	229%
3410 - GO Bond Trans Construction Fnd	1,548,000	1,241,236	80%	838,931	48%
3400 - Streets & Operations	20,300,596	11,262,494	55%	10,677,567	5%
3500 - Utility	108,432,550	51,222,671	47%	43,701,954	17%
1400 - System Development Charge Fund	10,441,000	-	0%	-	-100%
4200 - Water Fund	24,666,980	13,630,759	55%	12,403,945	10%
4300 - Water Reclamation Fund	66,211,370	35,083,409	53%	29,571,540	19%
4400 - Stormwater Fund	7,113,200	2,508,503	35%	1,726,469	45%
3510 - Utility Laboratory	1,378,800	852,990	62%	844,348	1%
50 - Administration & Central Serv	28,260,171	17,872,446	63%	18,135,312	-1%
Reserves	(9,403,663)	-	0%	-	-100%
Contingency	(13,253,506)	-	0%	-	-100%
Year to Year Transfer	(39,245,795)	-	0%	-	-100%
Grand Total	\$ 251,759,841	\$ 169,216,413	67%	\$ 157,105,709	8%

Note: Variance analysis for the City's expenditures and requirements can be found on the following pages of this report.

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of March 2019 should be approximately 75% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

20 Public Safety

1200 Municipal Court year over year expenditures through March 2019 are approximately \$116,000 higher than prior fiscal year primarily due staff costs in preparation for LEAP.

1300 Police year over year expenditures through March 2019 are approximately \$2,270,000 higher than prior fiscal year due to hiring of additional officer positions and capital outlay associated with setting up new positions.

30 Community & Economic Development

2200 Community Development year over year expenditures are \$1,290,000 higher compared to March 2018 due to the hiring of 6 additional positions that were approved by Council during mid-year and fiscal year end budget adjustments last fiscal year.

2300 Economic Development year over year expenditures decreased by \$4,079,000 primarily relating to activities at the Airport. Expenditures were higher through March 2018 than March 2019 mainly for expenditures on the Helicopter Operations Area Phase II Helipad and West Apron Rehabilitation projects and for the net difference in the year over year repayment of short term loans from the General Fund. Expenditures for the Affordable Housing Fund and Community Development Block Grant Fund through March 2019 compared to prior year are lower due to the loan funding and award cycle. Expenditures for the Tourism Fund through

March 2019 compared to March 2018 are lower due to timing differences in payments. Expenditures for the BURA Juniper Ridge Construction Fund increased compared to prior fiscal year primarily due to the underground extension for the commercial subdivision backbone on Cooley Road and a council approved transfer to the Street and Operations Fund for fuel reduction and clean-up activity. Expenditures for the Downtown Parking Fund increased compared to prior fiscal year primarily due to one new position filled in January 2018, construction on the South Mirror Pond Parking Lot redesign project, and the parking facilities evaluation and restoration assessment.

2400 Growth Management year over year expenditures increased by \$188,000 primarily due to contract work performed for the implementation of the Core Area and Southeast Area plans. In addition, expenses are higher due to the work performed by an employee that is cost shared with the Metropolitan Planning Organization.

40 Infrastructure

3100 Accessibility year over year expenditures are \$278,000 less through March 2019 compared to March 2018 primarily due to timing of capital improvement and infrastructure expenditures incurred in the prior year for citywide accessibility projects.

3300 Transportation year over year expenditures are \$5,781,000 higher through March 2019 than prior year due to large capital improvement and infrastructure expenditures during the current fiscal year for the 14th Street Reconstruction project and the Empire/Purcell Roundabout project currently underway.

3500 Utility year over year expenditures for all Utility programs are \$7,521,000 greater through March 2019 compared to previous year. While large expenditures for water meter replacements, the Egypt Waterline project, and the North Area Sewer Capacity Improvement project were greater through March 2019 than March 2018, they were offset by larger expenses for the Southeast Interceptor project that was completed in the prior fiscal year. However, an increase in debt service payments of \$7,568,000 (which includes a one-time payment to pay off the 2008 sewer revenue bonds) made through March 2019 resulted in an overall increase in Utility Department expenditures.

50 Administration & Central Services

This category of expenditures covers the administrative costs of City Council, the offices and staff of the City Manager, the City Attorney, Risk Management, Communications, Finance, Purchasing, Information Technology, Facilities, and the Garage Division. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund.

Reserves, Contingency and Year to Year Transfers

The 2017-2019 biennial budget assumes a drawdown of reserves and contingencies, primarily to fund transportation construction, street maintenance, and sewer and stormwater infrastructure projects.

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.