



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended July 31, 2019

City of Bend
 Monthly Financial Overview - Revenues
 2019-2020 Fiscal Year to Date (YTD)
 July 2019



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ 225,304,000	\$ -	0%	\$ -	-100%
31 - Taxes&FranchiseFees	64,223,700	2,331,634	4%	2,113,618	10%
32 - Licenses & Permits	7,043,500	942,496	13%	578,052	63%
33 - Intergovernmental	18,647,200	859,111	5%	804,506	7%
34 - Charges&FeesforServ	90,772,900	7,875,175	9%	7,254,730	9%
35 - Fines & Forfeitures	1,553,700	145,526	9%	117,608	24%
36 - MiscellaneousRevenue	5,276,900	522,276	10%	370,493	41%
37 - Proceeds From Debt	44,378,300	1,746,867	4%	731,267	139%
38 - Transfers	81,979,700	5,633,052	7%	4,692,852	20%
Grand Total	\$ 539,179,900	\$ 20,056,136	4%	\$ 16,663,126	20%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2019-2020 Fiscal Year to Date (YTD)
 July 2019



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 26,608,800	\$ 1,861,912	7%	\$ 2,124,583	-12%
20 - Public Safety	60,311,500	3,948,669	7%	3,287,034	20%
1100 - Fire/EMS	28,337,100	1,920,701	7%	1,576,022	22%
1200 - Municipal Court	907,500	62,910	7%	50,391	25%
1300 - Police	31,066,900	1,965,058	6%	1,660,622	18%
30 - Community & Economic Develop	35,259,900	2,357,296	7%	1,208,968	95%
2100 - Code Enforcement	755,200	50,615	7%	37,915	33%
2200 - Community Development	17,450,400	1,222,066	7%	935,319	31%
1300 - Building Fund	8,474,400	609,963	7%	488,125	25%
1310 - Planning Fund	3,958,600	282,936	7%	208,464	36%
1320 - Private Dev Engineering Fund	2,791,700	190,288	7%	138,426	37%
5100 - ISF-DepartmentalAdministration	2,225,700	138,879	6%	100,304	38%
2300 - Economic Development	14,886,000	990,719	7%	158,730	524%
1010 - Urban Renewal General Fund	443,600	17,238	4%	4,662	270%
1200 - Affordable Housing Fund	2,880,900	368,914	13%	8,120	4443%
1210 - CommDev Block Grant Fund	1,807,900	423,276	23%	8,106	5122%
1220 - Business Advocacy Fund	444,600	22,757	5%	19,606	16%
1230 - Tourism Fund	3,359,200	5,499	0%	7,401	-26%
1240 - Economic Improvement Dist Fund	240,200	-	0%	-	-100%
2310 - BURA Murphy Cross DebtServ Fnd	282,000	-	0%	-	-100%
2320 - BURA Juniper Ridge DebtServFnd	736,200	-	0%	-	-100%
3310 - BURA Murphy Crossing ConstrFnd	36,100	1,914	5%	-	-100%
3320 - BURA Juniper Ridge Constr Fund	454,500	3,074	1%	-	-100%
4000 - Airport Fund	2,462,500	73,078	3%	40,708	80%
4500 - Downtown Parking Fund	1,738,300	74,968	4%	70,127	7%
2400 - Growth Management	2,168,300	93,896	4%	77,004	22%
40 - Infrastructure	222,316,200	3,961,755	2%	3,363,046	18%
3100 - Accessibility	2,276,100	51,886	2%	31,877	63%
3200 - Eng & Infrastructure Planning	6,375,600	364,481	6%	262,055	39%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
3300 - Transportation	55,751,800	229,634	0%	219,000	5%
1400 - System Development Charge Fund	13,758,400	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,839,500	-	0%	-	-100%
3400 - Transp Construction Fund	40,153,900	229,634	1%	176,468	30%
3410 - GO Bond Trans Construction Fnd	-	-		42,532	-100%
3400 - Streets & Operations	22,243,000	856,060	4%	595,223	44%
3500 - Utility	134,058,300	2,377,272	2%	2,180,113	9%
1400 - System Development Charge Fund	7,544,000	-	0%	-	-100%
4200 - Water Fund	26,427,300	848,483	3%	877,322	-3%
4300 - Water Reclamation Fund	93,883,600	1,347,938	1%	1,165,382	16%
4400 - Stormwater Fund	6,203,400	180,851	3%	137,408	32%
3510 - Utility Laboratory	1,611,400	82,423	5%	74,778	10%
50 - Administration & Central Serv	37,389,400	2,891,924	8%	2,798,034	3%
Reserves	114,941,900	-	0%	-	-100%
Contingency	42,352,200	-	0%	-	-100%
Year to Year Transfer	-	-	0%	-	-100%
Grand Total	\$ 539,179,900	\$ 15,021,557	3%	\$ 12,781,665	18%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of July 2019 should be approximately 8% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

The fiscal year 2020 adopted budget includes an increase of 40.25 FTE across the City resulting in planned expenditure variances for personnel and benefits by department between 7% and 40% compared to fiscal year 2019. In addition, increased overhead interfund transfers to support Central Services staffing levels with the specific focus on delivering the work plan stemming from Council Goals will result in planned variances between 5% and 123%. The expenditure variances below will be reported based on the >15% and >\$100,000 variance threshold; however, only variances outside the planned personnel and benefits and overhead interfund transfers will be specifically identified.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

20 Public Safety

1100 Fire/EMS year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed above.

1300 Police year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed above.

30 Community & Economic Development

2200 Community Development year over year expenditure variances are partially due to 6 additional positions that came online mid-fiscal year 2019 and the planned personnel and benefits and overhead interfund transfers discussed above.

2300 Economic Development year over year expenditures variances were primarily relating to increased expenditures for the Affordable Housing Fund and the Community Development Block Grant Fund due to the loan funding and award cycle.

40 Infrastructure

3200 Eng & Infrastructure Planning year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed on page 4.

3400 Streets & Operations year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed on page 4.

3500 Utility year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed page 4. However, the Water Fund's overhead interfund transfers decreased compared to prior fiscal year as a result of declining capital expenditures in the last three years reducing Water's overhead cost allocation driver.

50 Administration & Central Services

This category of expenditures covers the administrative costs of City Council, the offices and staff of the City Manager, the City Attorney, Risk Management, Communications, Finance, Purchasing, Information Technology, Facilities, and the Garage Division. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund.

Reserves, Contingency and Year to Year Transfers

The 2019-2021 biennial budget assumes a drawdown of reserves and contingencies, primarily to fund transportation construction, street maintenance, and sewer and stormwater infrastructure projects.

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.