



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended August 31, 2019

City of Bend  
 Monthly Financial Overview - Revenues  
 2019-2020 Fiscal Year to Date (YTD)  
 August 2019



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ 225,304,000	\$ -	0%	\$ -	-100%
31 - Taxes&FranchiseFees	64,223,700	5,045,061	8%	4,305,583	17%
32 - Licenses & Permits	7,043,500	1,643,431	23%	1,063,468.6	55%
33 - Intergovernmental	18,647,200	1,556,007	8%	1,797,581.3	-13%
34 - Charges&FeesforServ	90,772,900	15,863,004	17%	14,965,794.2	6%
35 - Fines & Forfeitures	1,553,700	276,998	18%	264,381.2	5%
36 - MiscellaneousRevenue	5,276,900	1,012,635	19%	761,769.2	33%
37 - Proceeds From Debt	44,378,300	1,746,867	4%	1,033,010.0	69%
38 - Transfers	81,979,700	10,454,551	13%	8,670,400.7	21%
<b>Grand Total</b>	<b>\$ 539,179,900</b>	<b>\$ 37,598,554</b>	<b>7%</b>	<b>\$ 32,861,988</b>	<b>14%</b>

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2019-2020 Fiscal Year to Date (YTD)  
 August 2019



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
<b>10 - General Fund</b>	\$ 26,608,800	\$ 3,755,592	14%	\$ 3,881,793	-3%
<b>20 - Public Safety</b>	61,112,800	8,494,210	14%	7,490,315	13%
1100 - Fire/EMS	29,138,400	4,235,959	15%	3,587,513	18%
1200 - Municipal Court	907,500	135,584	15%	126,251	7%
1300 - Police	31,066,900	4,122,667	13%	3,776,551	9%
<b>30 - Community &amp; Economic Develop</b>	35,259,900	4,749,404	13%	4,549,189	4%
2100 - Code Enforcement	755,200	109,838	15%	88,684	24%
2200 - Community Development	17,450,400	2,571,463	15%	2,109,397	22%
1300 - Building Fund	8,474,400	1,307,065	15%	1,070,258	22%
1310 - Planning Fund	3,958,600	585,359	15%	472,631	24%
1320 - Private Dev Engineering Fund	2,791,700	377,692	14%	333,834	13%
5100 - ISF-DepartmentalAdministration	2,225,700	301,347	14%	232,675	30%
2300 - Economic Development	14,886,000	1,864,993	13%	2,197,395	-15%
1010 - Urban Renewal General Fund	443,600	36,948	8%	18,892	96%
1200 - Affordable Housing Fund	2,880,900	489,633	17%	143,618	241%
1210 - CommDev Block Grant Fund	1,807,900	573,199	32%	20,227	2734%
1220 - Business Advocacy Fund	444,600	56,934	13%	56,073	2%
1230 - Tourism Fund	3,359,200	383,083	11%	737,834	-48%
1240 - Economic Improvement Dist Fund	240,200	(18,984)	-8%	16,401	-216%
2310 - BURA Murphy Cross DebtServ Fnd	282,000	-	0%	-	-100%
2320 - BURA Juniper Ridge DebtServFnd	736,200	-	0%	-	-100%
3310 - BURA Murphy Crossing ConstrFnd	36,100	4,389	12%	-	-100%
3320 - BURA Juniper Ridge Constr Fund	454,500	7,151	2%	-	-100%
4000 - Airport Fund	2,462,500	177,134	7%	1,036,641	-83%
4500 - Downtown Parking Fund	1,738,300	155,505	9%	167,708	-7%
2400 - Growth Management	2,168,300	203,111	9%	153,713	32%
<b>40 - Infrastructure</b>	222,316,200	13,757,338	6%	12,057,672	14%
3100 - Accessibility	2,276,100	99,018	4%	306,199	-68%
3200 - Eng & Infrastructure Planning	6,375,600	809,561	13%	587,474	38%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
<b>3300 - Transportation</b>	<b>55,751,800</b>	<b>1,317,625</b>	<b>2%</b>	<b>1,980,034</b>	<b>-33%</b>
1400 - System Development Charge Fund	13,758,400	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,839,500	-	0%	-	-100%
3400 - Transp Construction Fund	40,153,900	1,317,625	3%	1,361,419	-3%
3410 - GO Bond Trans Construction Fnd	-	-		618,615	-100%
<b>3400 - Streets &amp; Operations</b>	<b>22,243,000</b>	<b>1,925,262</b>	<b>9%</b>	<b>2,749,765</b>	<b>-30%</b>
<b>3500 - Utility</b>	<b>134,058,300</b>	<b>9,419,321</b>	<b>7%</b>	<b>6,257,977</b>	<b>51%</b>
1400 - System Development Charge Fund	7,544,000	-	0%	-	-100%
4200 - Water Fund	26,427,300	2,041,279	8%	2,478,406	-18%
4300 - Water Reclamation Fund	93,883,600	7,027,444	7%	3,385,821	108%
4400 - Stormwater Fund	6,203,400	350,598	6%	393,751	-11%
<b>3510 - Utility Laboratory</b>	<b>1,611,400</b>	<b>186,552</b>	<b>12%</b>	<b>176,222</b>	<b>6%</b>
<b>50 - Administration &amp; Central Serv</b>	<b>37,389,400</b>	<b>4,859,521</b>	<b>13%</b>	<b>4,708,198</b>	<b>3%</b>
Reserves	114,941,900	-	0%	-	-100%
Contingency	42,352,200	-	0%	-	-100%
Year to Year Transfer	(801,300)	-	0%	-	-100%
<b>Grand Total</b>	<b>\$ 539,179,900</b>	<b>\$ 35,616,065</b>	<b>7%</b>	<b>\$ 32,687,168</b>	<b>9%</b>

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of August 2019 should be approximately 17% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

The fiscal year 2020 adopted budget includes an increase of 40.25 FTE across the City resulting in planned expenditure variances for personnel and benefits by department between 7% and 40% compared to fiscal year 2019. In addition, increased overhead interfund transfers to support Central Services staffing levels with the specific focus on delivering the work plan stemming from Council Goals will result in planned variances between 5% and 123%.

### **10 General Fund**

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

### **20 Public Safety**

*1100 Fire/EMS* year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed above.

### **30 Community & Economic Development**

*2200 Community Development* year over year expenditure variances are partially due to 6 additional positions that came online mid-fiscal year 2019 in addition to the planned personnel and benefits and overhead interfund transfer increases.

*2300 Economic Development* year over year expenditures increased due to timing differences in the Affordable Housing Fund and the Community Development Block Grant Fund loan funding and award cycle. However, these increases were offset by a decrease in expenditures for the Airport's West Apron Rehabilitation project nearing completion and timing differences in payments for the Tourism Fund through Aug 2019 compared to prior year.

## **40 Infrastructure**

*3100 Accessibility* year over year expenditures decreased compared to prior year due to timing of capital improvement and infrastructure expenditures for citywide accessibility projects.

*3200 Eng & Infrastructure Planning* year over year expenditure variances include an increase in software licensing costs for a new project management software system along with the planned personnel and benefits expenditures and overhead interfund transfers.

*3300 Transportation* year over year expenditures decreased primarily due to expenditures for the 14<sup>th</sup> Street Reconstruction project that took place in the prior fiscal year.

*3400 Streets & Operations* expenditures decreased primarily due to timing differences for street preservations projects.

*3500 Utility* year over year variances are primarily due to large expenditures for the North Interceptor Sewer project, close out of the Water Reclamation Expansion project, and expenditures for the decommission of multiple sewer pump stations.

## **50 Administration & Central Services**

The category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

## **Reserves, Contingency and Year to Year Transfers**

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.