



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended September 30, 2019

City of Bend
 Monthly Financial Overview - Revenues
 2019-2020 Fiscal Year to Date (YTD)
 September 2019



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ 225,304,000	\$ -	0%	\$ -	-100%
31 - Taxes&FranchiseFees	64,223,700	7,419,276	12%	6,916,993	7%
32 - Licenses & Permits	7,043,500	2,240,518	32%	1,597,960.3	40%
33 - Intergovernmental	18,647,200	2,979,432	16%	2,737,297.8	9%
34 - Charges&FeesforServ	88,485,400	24,382,032	28%	22,359,009.8	9%
35 - Fines & Forfeitures	1,553,700	445,545	29%	409,111.0	9%
36 - MiscellaneousRevenue	5,276,900	1,579,302	30%	1,162,930.9	36%
37 - Proceeds From Debt	44,378,300	3,349,398	8%	(2,242,108.0)	-249%
38 - Transfers	84,267,200	15,224,642	18%	12,699,959.0	20%
Grand Total	\$ 539,179,900	\$ 57,620,145	11%	\$ 45,641,153	26%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2019-2020 Fiscal Year to Date (YTD)
 September 2019



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 26,608,800	\$ 5,632,036	21%	\$ 5,271,610	7%
20 - Public Safety	61,112,800	13,345,079	22%	11,595,599	15%
1100 - Fire/EMS	29,138,400	6,424,339	22%	5,381,273	19%
1200 - Municipal Court	907,500	215,425	24%	190,375	13%
1300 - Police	31,066,900	6,705,314	22%	6,023,950	11%
30 - Community & Economic Develop	35,259,900	8,044,058	23%	5,011,533	61%
2100 - Code Enforcement	755,200	171,523	23%	134,807	27%
2200 - Community Development	17,450,400	3,853,053	22%	3,171,411	21%
1300 - Building Fund	8,474,400	1,951,457	23%	1,601,473	22%
1310 - Planning Fund	3,958,600	880,280	22%	706,516	25%
1320 - Private Dev Engineering Fund	2,791,700	570,979	20%	496,795	15%
5100 - ISF-DepartmentalAdministration	2,225,700	450,336	20%	366,626	23%
2300 - Economic Development	14,886,000	3,700,427	25%	1,463,770	153%
1010 - Urban Renewal General Fund	443,600	62,995	14%	25,173	150%
1200 - Affordable Housing Fund	2,880,900	560,345	19%	156,617	258%
1210 - CommDev Block Grant Fund	1,807,900	638,682	35%	37,357	1610%
1220 - Business Advocacy Fund	444,600	89,654	20%	87,483	2%
1230 - Tourism Fund	3,359,200	920,928	27%	745,243	24%
1240 - Economic Improvement Dist Fund	240,200	-	0%	-	-100%
2310 - BURA Murphy Cross DebtServ Fnd	282,000	-	0%	-	-100%
2320 - BURA Juniper Ridge DebtServFnd	736,200	-	0%	-	-100%
3310 - BURA Murphy Crossing ConstrFnd	36,100	6,865	19%	-	-100%
3320 - BURA Juniper Ridge Constr Fund	454,500	10,919	2%	-	-100%
4000 - Airport Fund	2,462,500	1,175,831	48%	170,959	588%
4500 - Downtown Parking Fund	1,738,300	234,209	13%	240,938	-3%
2400 - Growth Management	2,168,300	319,056	15%	241,544	32%
40 - Infrastructure	216,141,900	22,178,428	10%	17,056,737	30%
3100 - Accessibility	2,276,100	175,131	8%	137,338	28%
3200 - Eng & Infrastructure Planning	6,375,600	1,195,336	19%	890,933	34%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
3300 - Transportation	49,377,500	4,069,066	8%	3,153,896	29%
1400 - System Development Charge Fund	13,758,400	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,839,500	-	0%	-	-100%
3400 - Transp Construction Fund	33,779,600	4,069,066	12%	2,133,965	91%
3410 - GO Bond Trans Construction Fnd	-	-		1,019,932	-100%
3400 - Streets & Operations	22,243,000	2,842,471	13%	3,378,424	-16%
3500 - Utility	134,258,300	13,586,528	10%	9,224,781	47%
1400 - System Development Charge Fund	7,544,000	-	0%	-	-100%
4200 - Water Fund	26,427,300	3,479,998	13%	3,720,918	-6%
4300 - Water Reclamation Fund	94,083,600	9,567,050	10%	4,938,721	94%
4400 - Stormwater Fund	6,203,400	539,480	9%	565,141	-5%
3510 - Utility Laboratory	1,611,400	309,896	19%	271,366	14%
50 - Administration & Central Serv	37,389,400	6,595,500	18%	6,197,798	6%
Reserves	114,941,900	-	0%	-	-100%
Contingency	42,352,200	-	0%	-	-100%
Year to Year Transfer	5,373,000	-	0%	-	-100%
Grand Total	\$ 539,179,900	\$ 55,795,100	10%	\$ 45,133,277	24%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of September 2019 should be approximately 25% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

The fiscal year 2020 adopted budget includes an increase of 40.25 FTE across the City resulting in planned expenditure variances for personnel and benefits by department between 7% and 40% compared to fiscal year 2019. In addition, increased overhead interfund transfers to support Central Services staffing levels with the specific focus on delivering the work plan stemming from Council Goals will result in planned variances between 5% and 123%. Timing of departmental hiring may impact actual variances.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

20 Public Safety

1100 Fire/EMS year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed above.

30 Community & Economic Development

2200 Community Development year over year expenditure variances are partially due to 6 additional positions that came online mid-fiscal year 2019 in addition to the planned personnel and benefits and overhead interfund transfer increases.

2300 Economic Development year over year expenditures increased due to timing differences in the Affordable Housing Fund and the Community Development Block Grant Fund loan funding and award cycle. Expenditures for the Airport Fund increased due to timing of the year over year repayment of the short term loans from the General Fund. Expenditures for the Tourism Fund through September 2019 are higher due to timing differences of payments.

40 Infrastructure

3200 Eng & Infrastructure Planning year over year expenditure variances include an increase in software licensing costs for a new project management software system along with the planned personnel and benefits expenditures and overhead interfund transfers.

3300 Transportation year over year expenditures increased due to large capital improvement and infrastructure expenditures for the Empire and Murphy Corridor Improvement projects offsetting decreases in expenditures for the 14th Street Reconstruction project that took place in the prior fiscal year. Additional increases were due to consulting expenditures for the Transportation System Plan (TSP) along with the planned personnel and benefits expenditures and overhead interfund transfers.

3400 Streets & Operations expenditures decreased primarily due to timing differences for street preservations projects.

3500 Utility year over year variances are primarily due to large expenditures for the North Interceptor Sewer project, close out of the Water Reclamation Expansion project, and expenditures for the decommission of multiple sewer pump stations.

50 Administration & Central Services

The category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

Reserves, Contingency and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.