



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended October 31, 2019

City of Bend
 Monthly Financial Overview - Revenues
 2019-2020 Fiscal Year to Date (YTD)
 October 2019



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ 225,304,000	\$ -	0%	\$ -	-100%
31 - Taxes&FranchiseFees	64,223,700	11,148,992	17%	8,790,210	27%
32 - Licenses & Permits	7,043,500	2,847,692	40%	2,275,650.6	25%
33 - Intergovernmental	18,647,200	3,930,886	21%	3,492,498.5	13%
34 - Charges&FeesforServ	88,485,400	32,428,194	37%	30,299,965.8	7%
35 - Fines & Forfeitures	1,553,700	592,058	38%	548,096.1	8%
36 - MiscellaneousRevenue	5,276,900	2,485,143	47%	1,647,046.3	51%
37 - Proceeds From Debt	44,378,300	(1,846,906)	-4%	(2,242,108.0)	-18%
38 - Transfers	84,267,200	20,035,625	24%	16,675,410.6	20%
Grand Total	\$ 539,179,900	\$ 71,621,684	13%	\$ 61,486,770	16%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2019-2020 Fiscal Year to Date (YTD)
 October 2019



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 26,608,800	\$ 7,508,222	28%	\$ 7,028,820	7%
20 - Public Safety	61,112,800	19,021,950	31%	15,740,962	21%
1100 - Fire/EMS	29,138,400	9,571,762	33%	7,269,305	32%
1200 - Municipal Court	907,500	311,247	34%	258,045	21%
1300 - Police	31,066,900	9,138,942	29%	8,213,612	11%
30 - Community & Economic Develop	35,259,900	10,446,388	30%	7,705,213	36%
2100 - Code Enforcement	755,200	224,171	30%	182,804	23%
2200 - Community Development	17,450,400	5,157,422	30%	4,281,993	20%
1300 - Building Fund	8,474,400	2,609,456	31%	2,141,723	22%
1310 - Planning Fund	3,958,600	1,182,225	30%	952,396	24%
1320 - Private Dev Engineering Fund	2,791,700	764,085	27%	681,452	12%
5100 - ISF-DepartmentalAdministration	2,225,700	601,657	27%	506,422	19%
2300 - Economic Development	14,886,000	4,598,310	31%	2,910,861	58%
1010 - Urban Renewal General Fund	443,600	95,833	22%	31,937	200%
1200 - Affordable Housing Fund	2,880,900	593,073	21%	169,800	249%
1210 - CommDev Block Grant Fund	1,807,900	748,785	41%	73,724	916%
1220 - Business Advocacy Fund	444,600	136,527	31%	134,738	1%
1230 - Tourism Fund	3,359,200	1,346,263	40%	1,503,686	-10%
1240 - Economic Improvement Dist Fund	240,200	3,181	1%	-	-100%
2310 - BURA Murphy Cross DebtServ Fnd	282,000	-	0%	-	-100%
2320 - BURA Juniper Ridge DebtServFnd	736,200	-	0%	-	-100%
3310 - BURA Murphy Crossing ConstrFnd	36,100	9,350	26%	-	-100%
3320 - BURA Juniper Ridge Constr Fund	454,500	14,660	3%	-	-100%
4000 - Airport Fund	2,462,500	1,261,822	51%	647,900	95%
4500 - Downtown Parking Fund	1,738,300	388,816	22%	349,075	11%
2400 - Growth Management	2,168,300	466,485	22%	329,555	42%
40 - Infrastructure	216,141,900	37,803,258	17%	30,104,581	26%
3100 - Accessibility	2,276,100	461,252	20%	201,980	128%
3200 - Eng & Infrastructure Planning	6,375,600	1,596,503	25%	1,213,618	32%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
3300 - Transportation	49,377,500	5,071,633	10%	5,022,744	1%
1400 - System Development Charge Fund	13,758,400	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,839,500	-	0%	-	-100%
3400 - Transp Construction Fund	33,779,600	5,071,633	15%	3,975,127	28%
3410 - GO Bond Trans Construction Fnd	-	-		1,047,617	-100%
3400 - Streets & Operations	22,243,000	5,164,227	23%	6,261,921	-18%
3500 - Utility	134,258,300	25,099,321	19%	17,026,491	47%
1400 - System Development Charge Fund	7,544,000	-	0%	-	-100%
4200 - Water Fund	26,427,300	5,948,943	23%	5,258,561	13%
4300 - Water Reclamation Fund	94,083,600	17,502,374	19%	10,570,822	66%
4400 - Stormwater Fund	6,203,400	1,648,005	27%	1,197,108	38%
3510 - Utility Laboratory	1,611,400	410,322	25%	377,827	9%
50 - Administration & Central Serv	37,389,400	8,639,039	23%	8,153,271	6%
Reserves	114,941,900	-	0%	-	-100%
Contingency	42,352,200	-	0%	-	-100%
Year to Year Transfer	5,373,000	-	0%	-	-100%
Grand Total	\$ 539,179,900	\$ 83,418,857	15%	\$ 68,732,847	21%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of October 2019 should be approximately 42% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

The fiscal year 2020 adopted budget includes an increase of 40.25 FTE across the City resulting in planned expenditure variances for personnel and benefits by department between 7% and 40% compared to fiscal year 2019. In addition, increased overhead interfund transfers to support Central Services staffing levels with the specific focus on delivering the work plan stemming from Council Goals will result in planned variances between 5% and 123%. Timing of departmental hiring may impact actual variances.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

20 Public Safety

1100 Fire/EMS year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed above and capital outlay associated with the purchase of two fire engines.

30 Community & Economic Development

2200 Community Development year over year expenditure variances are partially due to 6 additional positions that came online mid-fiscal year 2019 in addition to the planned personnel and benefits and overhead interfund transfer increases.

2300 Economic Development year over year expenditures increased due to timing differences in the Affordable Housing Fund and the Community Development Block Grant Fund loan funding and award cycle. Expenditures for the Airport Fund increased due to timing of the year over year repayment of the short term loans from the General Fund. Expenditures for the Tourism Fund through October 2019 are lower due to timing differences of payments.

2400 Growth Management year over year expenditure variances are primarily due to contract work performed for the implementation of the Core Area and Southeast Area plans.

40 Infrastructure

3100 Accessibility year over year expenditure variances are primarily due to timing of capital improvement and infrastructure expenditures incurred in the current year for citywide accessibility projects.

3200 Eng & Infrastructure Planning year over year expenditure variances include an increase in software licensing costs for a new project management software system along with the planned personnel and benefits expenditures and overhead interfund transfers.

3400 Streets & Operations expenditures decreased primarily due to timing differences for street preservations projects.

3500 Utility year over year variances are primarily due to large expenditures for the North Interceptor Sewer project, close out of the Water Reclamation Expansion project, expenditures for the decommission of multiple sewer pump stations, and expenditures on the Murphy and Empire Corridor Improvement projects.

50 Administration & Central Services

The category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

Reserves, Contingency and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.