



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended November 30, 2019

Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ 225,304,000	\$ -	0%	\$ -	-100%
31 - Taxes&FranchiseFees	64,223,700	47,507,304	74%	43,136,536	10%
32 - Licenses & Permits	7,043,500	3,350,614	48%	2,789,296.8	20%
33 - Intergovernmental	18,647,200	6,937,402	37%	4,357,997.2	59%
34 - Charges&FeesforServ	88,485,400	39,074,558	44%	37,261,926.0	5%
35 - Fines & Forfeitures	1,553,700	710,110	46%	701,864.2	1%
36 - MiscellaneousRevenue	5,276,900	2,950,998	56%	2,369,751.3	25%
37 - Proceeds From Debt	44,378,300	(1,548,032)	-3%	195,831.6	-890%
38 - Transfers	84,267,200	24,826,848	29%	20,642,910.6	20%
Grand Total	\$ 539,179,900	\$ 123,809,803	23%	\$ 111,456,113	11%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2019-2020 Fiscal Year to Date (YTD)
 November 2019



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 26,608,800	\$ 9,399,572	35%	\$ 9,457,337	-1%
20 - Public Safety	61,112,800	24,177,411	40%	20,223,397	20%
1100 - Fire/EMS	29,138,400	12,172,635	42%	9,679,690	26%
1200 - Municipal Court	907,500	387,439	43%	323,010	20%
1300 - Police	31,066,900	11,617,337	37%	10,220,697	14%
30 - Community & Economic Develop	35,259,900	12,980,963	37%	9,374,368	38%
2100 - Code Enforcement	755,200	279,633	37%	229,808	22%
2200 - Community Development	17,450,400	6,496,136	37%	5,351,722	21%
1300 - Building Fund	8,474,400	3,298,212	39%	2,666,641	24%
1310 - Planning Fund	3,958,600	1,481,764	37%	1,195,012	24%
1320 - Private Dev Engineering Fund	2,791,700	954,502	34%	844,786	13%
5100 - ISF-DepartmentalAdministration	2,225,700	761,659	34%	645,283	18%
2300 - Economic Development	14,886,000	5,618,299	38%	3,383,247	66%
1010 - Urban Renewal General Fund	443,600	116,638	26%	38,060	206%
1200 - Affordable Housing Fund	2,880,900	734,702	26%	183,046	301%
1210 - CommDev Block Grant Fund	1,807,900	792,583	44%	89,752	783%
1220 - Business Advocacy Fund	444,600	169,334	38%	158,891	7%
1230 - Tourism Fund	3,359,200	1,655,998	49%	1,511,095	10%
1240 - Economic Improvement Dist Fund	240,200	3,181	1%	-	-100%
2310 - BURA Murphy Cross DebtServ Fnd	282,000	-	0%	-	-100%
2320 - BURA Juniper Ridge DebtServFnd	736,200	247,185	34%	245,236	1%
3310 - BURA Murphy Crossing ConstrFnd	36,100	12,033	33%	-	-100%
3320 - BURA Juniper Ridge Constr Fund	454,500	23,630	5%	-	-100%
4000 - Airport Fund	2,462,500	1,395,664	57%	743,372	88%
4500 - Downtown Parking Fund	1,738,300	467,350	27%	413,795	13%
2400 - Growth Management	2,168,300	586,895	27%	409,590	43%
40 - Infrastructure	216,141,900	54,014,431	25%	41,564,266	30%
3100 - Accessibility	2,276,100	572,276	25%	357,463	60%
3200 - Eng & Infrastructure Planning	6,375,600	2,000,350	31%	1,526,099	31%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
3300 - Transportation	49,377,500	7,708,154	16%	7,109,091	8%
1400 - System Development Charge Fund	13,758,400	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,839,500	316,950	17%	334,500	-5%
3400 - Transp Construction Fund	33,779,600	7,391,204	22%	5,708,958	29%
3410 - GO Bond Trans Construction Fnd	-	-		1,065,633	-100%
3400 - Streets & Operations	22,243,000	7,260,932	33%	7,807,035	-7%
3500 - Utility	134,258,300	35,958,791	27%	24,292,142	48%
1400 - System Development Charge Fund	7,544,000	-	0%	-	-100%
4200 - Water Fund	26,427,300	9,974,486	38%	9,152,917	9%
4300 - Water Reclamation Fund	94,083,600	24,097,687	26%	13,722,508	76%
4400 - Stormwater Fund	6,203,400	1,886,618	30%	1,416,716	33%
3510 - Utility Laboratory	1,611,400	513,929	32%	472,436	9%
50 - Administration & Central Serv	37,389,400	15,889,199	42%	10,848,739	46%
Reserves	114,941,900	-	0%	-	-100%
Contingency	42,352,200	-	0%	-	-100%
Year to Year Transfer	5,373,000	-	0%	-	-100%
Grand Total	\$ 539,179,900	\$ 116,461,576	22%	\$ 91,468,106	27%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of November 2019 should be approximately 42% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

The fiscal year 2020 adopted budget includes an increase of 40.25 FTE across the City resulting in planned expenditure variances for personnel and benefits by department between 7% and 40% compared to fiscal year 2019. In addition, increased overhead interfund transfers to support Central Services staffing levels with the specific focus on delivering the work plan stemming from Council Goals will result in planned variances between 5% and 123%. Timing of departmental hiring may impact actual variances.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

20 Public Safety

1100 Fire/EMS year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed above and capital outlay associated with the purchase of two fire engines.

30 Community & Economic Development

2200 Community Development year over year expenditure variances are partially due to 6 additional positions that came online mid-fiscal year 2019 in addition to the planned personnel and benefits and overhead interfund transfer increases.

2300 Economic Development year over year expenditures increased due to timing differences in the Affordable Housing Fund and the Community Development Block Grant Fund loan funding and award cycle. Expenditures for the Airport Fund increased due to timing of the year over year repayment of the short term loans from the General Fund. Expenditures for the Tourism Fund through November 2019 are higher due to timing differences of payments.

2400 Growth Management year over year expenditure variances are primarily due to contract work performed for the implementation of the Core Area and Southeast Area plans.

40 Infrastructure

3100 Accessibility year over year expenditure variances are primarily due to timing of capital improvement and infrastructure expenditures incurred in the current year for citywide accessibility projects.

3200 Eng & Infrastructure Planning year over year expenditure variances include an increase in software licensing costs for a new project management software system along with the planned personnel and benefits expenditures and overhead interfund transfers.

3400 Streets & Operations expenditures decreased primarily due to timing differences for street preservations projects.

3500 Utility year over year variances are primarily due to large expenditures for the North Interceptor Sewer project, close out of the Water Reclamation Expansion project, expenditures for the decommission of multiple sewer pump stations, and expenditures on the Murphy and Empire Corridor Improvement projects. In addition, Water Reclamation had increased debt service expenditures due to timing of repayments for the Oregon Department of Environmental Quality (DEQ) loans.

50 Administration & Central Services

The category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

Reserves, Contingency and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.