



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended December 31, 2019

City of Bend  
 Monthly Financial Overview - Revenues  
 2019-2020 Fiscal Year to Date (YTD)  
 December 2019



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ 225,304,000	\$ -	0%	\$ -	-100%
31 - Taxes&FranchiseFees	64,223,700	49,247,639	77%	45,197,310	9%
32 - Licenses & Permits	7,043,500	3,966,793	56%	3,386,035.9	17%
33 - Intergovernmental	18,647,200	7,921,152	42%	5,463,152.0	45%
34 - Charges&FeesforServ	88,485,400	46,874,264	53%	43,853,958.9	7%
35 - Fines & Forfeitures	1,553,700	840,864	54%	816,484.9	3%
36 - MiscellaneousRevenue	5,276,900	3,474,668	66%	4,187,877.6	-17%
37 - Proceeds From Debt	44,378,300	(1,262,962)	-3%	195,831.6	-745%
38 - Transfers	84,267,200	29,640,421	35%	24,590,162.7	21%
<b>Grand Total</b>	<b>\$ 539,179,900</b>	<b>\$ 140,702,839</b>	<b>26%</b>	<b>\$ 127,690,814</b>	<b>10%</b>

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2019-2020 Fiscal Year to Date (YTD)  
 December 2019



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
<b>10 - General Fund</b>	<b>\$ 26,608,800</b>	<b>\$ 11,970,750</b>	<b>45%</b>	<b>\$ 11,264,547</b>	<b>6%</b>
<b>20 - Public Safety</b>	<b>61,112,800</b>	<b>29,483,669</b>	<b>48%</b>	<b>24,448,001</b>	<b>21%</b>
<b>1100 - Fire/EMS</b>	<b>29,138,400</b>	<b>14,935,506</b>	<b>51%</b>	<b>11,745,905</b>	<b>27%</b>
<b>1200 - Municipal Court</b>	<b>907,500</b>	<b>457,312</b>	<b>50%</b>	<b>389,807</b>	<b>17%</b>
<b>1300 - Police</b>	<b>31,066,900</b>	<b>14,090,852</b>	<b>45%</b>	<b>12,312,289</b>	<b>14%</b>
<b>30 - Community &amp; Economic Develop</b>	<b>35,259,900</b>	<b>15,745,266</b>	<b>45%</b>	<b>11,924,127</b>	<b>32%</b>
<b>2100 - Code Enforcement</b>	<b>755,200</b>	<b>338,527</b>	<b>45%</b>	<b>278,906</b>	<b>21%</b>
<b>2200 - Community Development</b>	<b>17,450,400</b>	<b>7,879,414</b>	<b>45%</b>	<b>6,503,241</b>	<b>21%</b>
1300 - Building Fund	8,474,400	3,967,419	47%	3,262,093	22%
1310 - Planning Fund	3,958,600	1,818,592	46%	1,449,766	25%
1320 - Private Dev Engineering Fund	2,791,700	1,163,861	42%	1,008,019	15%
5100 - ISF-DepartmentalAdministration	2,225,700	929,542	42%	783,365	19%
<b>2300 - Economic Development</b>	<b>14,886,000</b>	<b>6,752,002</b>	<b>45%</b>	<b>4,634,356</b>	<b>46%</b>
1010 - Urban Renewal General Fund	443,600	157,740	36%	46,722	238%
1200 - Affordable Housing Fund	2,880,900	772,509	27%	296,673	160%
1210 - CommDev Block Grant Fund	1,807,900	968,234	54%	315,111	207%
1220 - Business Advocacy Fund	444,600	202,303	46%	190,519	6%
1230 - Tourism Fund	3,359,200	1,915,998	57%	1,727,301	11%
1240 - Economic Improvement Dist Fund	240,200	3,181	1%	3,839	-17%
2310 - BURA Murphy Cross DebtServ Fnd	282,000	121,841	43%	121,841	0%
2320 - BURA Juniper Ridge DebtServFnd	736,200	447,179	61%	445,230	0%
3310 - BURA Murphy Crossing ConstrFnd	36,100	14,492	40%	2,500	480%
3320 - BURA Juniper Ridge Constr Fund	454,500	30,933	7%	88,580	-65%
4000 - Airport Fund	2,462,500	1,468,363	60%	901,697	63%
4500 - Downtown Parking Fund	1,738,300	649,228	37%	494,342	31%
<b>2400 - Growth Management</b>	<b>2,168,300</b>	<b>775,324</b>	<b>36%</b>	<b>507,623</b>	<b>53%</b>
<b>40 - Infrastructure</b>	<b>216,441,900</b>	<b>67,477,158</b>	<b>31%</b>	<b>52,399,996</b>	<b>29%</b>
<b>3100 - Accessibility</b>	<b>2,276,100</b>	<b>634,734</b>	<b>28%</b>	<b>394,183</b>	<b>61%</b>
<b>3200 - Eng &amp; Infrastructure Planning</b>	<b>6,375,600</b>	<b>2,399,613</b>	<b>38%</b>	<b>1,852,694</b>	<b>30%</b>

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
<b>3300 - Transportation</b>	<b>49,377,500</b>	<b>11,357,696</b>	<b>23%</b>	<b>8,868,110</b>	<b>28%</b>
1400 - System Development Charge Fund	13,758,400	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,839,500	316,950	17%	334,500	-5%
3400 - Transp Construction Fund	33,779,600	11,040,746	33%	7,366,532	50%
3410 - GO Bond Trans Construction Fnd	-	-		1,167,078	-100%
<b>3400 - Streets &amp; Operations</b>	<b>22,243,000</b>	<b>8,963,734</b>	<b>40%</b>	<b>8,615,605</b>	<b>4%</b>
<b>3500 - Utility</b>	<b>134,558,300</b>	<b>43,498,893</b>	<b>32%</b>	<b>32,099,026</b>	<b>36%</b>
1400 - System Development Charge Fund	7,544,000	-	0%	-	-100%
4200 - Water Fund	26,427,300	11,747,972	44%	10,501,125	12%
4300 - Water Reclamation Fund	94,383,600	29,530,256	31%	19,680,546	50%
4400 - Stormwater Fund	6,203,400	2,220,666	36%	1,917,356	16%
<b>3510 - Utility Laboratory</b>	<b>1,611,400</b>	<b>622,487</b>	<b>39%</b>	<b>570,378</b>	<b>9%</b>
<b>50 - Administration &amp; Central Serv</b>	<b>37,389,400</b>	<b>17,920,828</b>	<b>48%</b>	<b>12,397,788</b>	<b>45%</b>
Reserves	114,941,900	-	0%	-	-100%
Contingency	42,352,200	-	0%	-	-100%
Year to Year Transfer	5,073,000	-	0%	-	-100%
<b>Grand Total</b>	<b>\$ 539,179,900</b>	<b>\$ 142,597,672</b>	<b>26%</b>	<b>\$ 112,434,458</b>	<b>27%</b>

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of December 2019 should be approximately 50% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

The fiscal year 2020 adopted budget includes an increase of 40.25 FTE across the City resulting in planned expenditure variances for personnel and benefits by department between 7% and 40% compared to fiscal year 2019. In addition, increased overhead interfund transfers to support Central Services staffing levels with the specific focus on delivering the work plan stemming from Council Goals will result in planned variances between 5% and 123%. Timing of departmental hiring may impact actual variances.

### **10 General Fund**

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

### **20 Public Safety**

*1100 Fire/EMS* year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed above and capital outlay associated with the purchase of two fire engines.

### **30 Community & Economic Development**

*2200 Community Development* year over year expenditure variances are partially due to 6 additional positions that came online mid-fiscal year 2019 in addition to the planned personnel and benefits and overhead interfund transfer increases.

*2300 Economic Development* year over year expenditures increased due to timing differences in the Affordable Housing Fund and the Community Development Block Grant Fund loan funding and award cycle. Expenditures for the Airport Fund increased due to timing of the year over year repayment of the short term loans from the General Fund. Expenditures for the Tourism Fund through December 2019 are higher due to timing differences of payments. Expenditures in the Downtown Parking Fund increased primarily due to construction of energy efficiency measures tied to the Energy Savings and Performance contract.

### *2300 Economic Development, continued*

Expenditures for the Urban Renewal General Fund increased primarily due to planned personnel and benefits and overhead interfund transfers and contract work performed for the implementation of the Core Area plan.

*2400 Growth Management* year over year expenditure variances are primarily due to contract work performed for the implementation of the Core Area and Southeast Area plans.

## **40 Infrastructure**

*3100 Accessibility* year over year expenditure variances are primarily due to timing of capital improvement and infrastructure expenditures incurred in the current year for citywide accessibility projects.

*3200 Eng & Infrastructure Planning* year over year expenditure variances are primarily due to planned personnel and benefits expenditures and overhead interfund transfers and an increase in software licensing costs for a new project management software.

*3300 Transportation* year over year expenditures increased due to large capital improvement and infrastructure expenditures for the Empire and Murphy Corridor Improvement projects offsetting decreases in expenditures for the 14<sup>th</sup> Street Reconstruction project that took place in the prior fiscal year.

*3500 Utility* year over year variances are primarily due to large expenditures for the North Interceptor Sewer project, close out of the Water Reclamation Expansion project, expenditures for the decommission of multiple sewer pump stations, and expenditures on the Murphy and Empire Corridor Improvement projects. In addition, Water Reclamation had increased debt service expenditures due to timing of repayments for the Oregon Department of Environmental Quality (DEQ) loans.

## **50 Administration & Central Services**

The category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

## **Reserves, Contingency and Year to Year Transfers**

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.