



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended January 31, 2020

City of Bend
 Monthly Financial Overview - Revenues
 2019-2020 Fiscal Year to Date (YTD)
 January 2020



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ 225,304,000	\$ 231,934,722	103%	\$ -	-100%
31 - Taxes&FranchiseFees	64,223,700	51,258,997	80%	47,411,748	8%
32 - Licenses & Permits	7,043,500	4,544,293	65%	3,809,055.9	19%
33 - Intergovernmental	18,647,200	9,824,924	53%	9,394,407.7	5%
34 - Charges&FeesforServ	88,485,400	54,591,454	62%	49,352,564.4	11%
35 - Fines & Forfeitures	1,553,700	980,412	63%	935,356.7	5%
36 - MiscellaneousRevenue	5,276,900	4,048,147	77%	4,613,307.2	-12%
37 - Proceeds From Debt	44,378,300	2,979,280	7%	2,076,451.5	43%
38 - Transfers	84,267,200	34,425,495	41%	28,567,092.9	21%
Grand Total	\$ 539,179,900	\$ 394,587,724	73%	\$ 146,159,984	170%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2019-2020 Fiscal Year to Date (YTD)
 January 2020



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 26,608,800	\$ 13,853,619	52%	\$ 13,390,410	3%
20 - Public Safety	61,112,800	34,068,330	56%	28,718,030	19%
1100 - Fire/EMS	29,138,400	17,144,339	59%	13,801,705	24%
1200 - Municipal Court	907,500	526,890	58%	461,229	14%
1300 - Police	31,066,900	16,397,100	53%	14,455,097	13%
30 - Community & Economic Develop	35,319,900	17,898,788	51%	13,777,452	30%
2100 - Code Enforcement	755,200	391,103	52%	325,963	20%
2200 - Community Development	17,450,400	9,177,713	53%	7,615,492	21%
1300 - Building Fund	8,474,400	4,617,020	54%	3,819,928	21%
1310 - Planning Fund	3,958,600	2,112,606	53%	1,694,937	25%
1320 - Private Dev Engineering Fund	2,791,700	1,349,872	48%	1,176,510	15%
5100 - ISF-DepartmentalAdministration	2,225,700	1,098,216	49%	924,117	19%
2300 - Economic Development	14,946,000	7,402,556	50%	5,180,642	43%
1010 - Urban Renewal General Fund	443,600	220,195	50%	61,776	256%
1200 - Affordable Housing Fund	2,880,900	794,693	28%	486,176	63%
1210 - CommDev Block Grant Fund	1,807,900	1,158,246	64%	328,988	252%
1220 - Business Advocacy Fund	444,600	235,167	53%	212,815	11%
1230 - Tourism Fund	3,359,200	2,076,914	62%	1,868,586	11%
1240 - Economic Improvement Dist Fund	240,200	3,181	1%	3,839	-17%
2310 - BURA Murphy Cross DebtServ Fnd	282,000	121,841	43%	121,841	0%
2320 - BURA Juniper Ridge DebtServFnd	736,200	447,179	61%	445,230	0%
3310 - BURA Murphy Crossing ConstrFnd	36,100	16,950	47%	2,500	578%
3320 - BURA Juniper Ridge Constr Fund	454,500	36,502	8%	88,589	-59%
4000 - Airport Fund	2,522,500	1,560,728	62%	968,458	61%
4500 - Downtown Parking Fund	1,738,300	730,958	42%	591,845	24%
2400 - Growth Management	2,168,300	927,416	43%	655,354	42%
40 - Infrastructure	216,637,900	75,988,215	35%	65,504,098	16%
3100 - Accessibility	2,334,100	701,106	30%	431,109	63%
3200 - Eng & Infrastructure Planning	6,375,600	2,793,611	44%	2,170,984	29%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
3300 - Transportation	49,452,500	13,041,410	26%	9,475,817	38%
1400 - System Development Charge Fund	13,758,400	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,839,500	316,950	17%	334,500	-5%
3400 - Transp Construction Fund	33,854,600	12,724,460	38%	7,936,291	60%
3410 - GO Bond Trans Construction Fnd	-	-		1,205,026	-100%
3400 - Streets & Operations	22,243,000	10,121,399	46%	9,386,724	8%
3500 - Utility	134,621,300	48,610,850	36%	43,368,485	12%
1400 - System Development Charge Fund	7,544,000	-	0%	-	-100%
4200 - Water Fund	26,427,300	12,816,068	48%	11,474,635	12%
4300 - Water Reclamation Fund	94,446,600	33,323,928	35%	29,777,533	12%
4400 - Stormwater Fund	6,203,400	2,470,854	40%	2,116,316	17%
3510 - Utility Laboratory	1,611,400	719,839	45%	670,979	7%
50 - Administration & Central Serv	37,394,200	19,613,989	52%	14,014,904	40%
Reserves	114,941,900	-	0%	-	-100%
Contingency	42,294,200	-	0%	-	-100%
Year to Year Transfer	4,870,200	-	0%	-	-100%
Grand Total	\$ 539,179,900	\$ 161,422,941	30%	\$ 135,404,895	19%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of January 2020 should be approximately 58% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

The fiscal year 2020 adopted budget includes an increase of 40.25 FTE across the City resulting in planned expenditure variances for personnel and benefits by department between 7% and 40% compared to fiscal year 2019. In addition, increased overhead interfund transfers to support Central Services staffing levels with the specific focus on delivering the work plan stemming from Council Goals will result in planned variances between 5% and 123%. Timing of departmental hiring may impact actual variances.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

20 Public Safety

1100 Fire/EMS year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed above and capital outlay associated with the purchase of two fire engines.

30 Community & Economic Development

2200 Community Development year over year expenditure variances are partially due to 6 additional positions that came online mid-fiscal year 2019 in addition to the planned personnel and benefits and overhead interfund transfer increases.

2300 Economic Development year over year expenditures for the Urban Renewal General Fund increased primarily due to planned personnel and benefits and overhead interfund transfers and contract work performed for the implementation of the Core Area plan. Expenditures in the Affordable Housing Fund and the Community Development Block Grant Fund increased due to timing differences in the loan funding and award cycle. Expenditures for the Airport Fund increased primarily due to timing of the year over year repayment of the short term loans from the General Fund. Expenditures in the Downtown Parking Fund increased primarily due to construction of energy efficiency measures tied to the Energy Savings and Performance contract.

2400 Growth Management year over year expenditure variances increased primarily due to planned personnel and benefits and overhead interfund transfers and contract work performed for the implementation of the Core Area and Southeast Area plans.

40 Infrastructure

3100 Accessibility year over year expenditure variances are primarily due to timing of capital improvement and infrastructure expenditures incurred in the current year for citywide accessibility projects.

3200 Eng & Infrastructure Planning year over year expenditure variances are primarily due to planned personnel and benefits expenditures and overhead interfund transfers and an increase in software licensing costs for a new project management software.

3300 Transportation year over year expenditures increased due to large capital improvement and infrastructure expenditures for the Empire and Murphy Corridor Improvement projects offsetting decreases in expenditures for the 14th Street Reconstruction project that took place in the prior fiscal year.

3500 Utility year over year variances are primarily due to large expenditures for the North Interceptor Sewer project, close out of the Water Reclamation Expansion project, expenditures for the decommission of multiple sewer pump stations, and utility related expenditures on the Murphy and Empire Corridor Improvement projects. In addition, Water Reclamation had increased debt service expenditures due to timing of repayments for the Oregon Department of Environmental Quality (DEQ) loans.

50 Administration & Central Services

The category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

Reserves, Contingency and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.