



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended February 29, 2020

City of Bend
 Monthly Financial Overview - Revenues
 2019-2020 Fiscal Year to Date (YTD)
 February 2020



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ 225,304,000	\$ 231,934,722	103%	\$ -	-100%
31 - Taxes&FranchiseFees	64,223,700	53,451,181	83%	48,994,771	9%
32 - Licenses & Permits	7,043,500	5,008,885	71%	4,170,204.7	20%
33 - Intergovernmental	18,647,200	15,639,824	84%	10,188,335.8	54%
34 - Charges&FeesforServ	88,485,400	61,135,917	69%	55,056,990.7	11%
35 - Fines & Forfeitures	1,553,700	1,089,745	70%	1,048,638.4	4%
36 - MiscellaneousRevenue	5,276,900	4,701,513	89%	5,315,591.4	-12%
37 - Proceeds From Debt	44,378,300	5,307,122	12%	2,076,451.5	156%
38 - Transfers	84,267,200	39,180,385	46%	32,496,156.6	21%
Grand Total	\$ 539,179,900	\$ 417,449,294	77%	\$ 159,347,140	162%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2019-2020 Fiscal Year to Date (YTD)
 February 2020



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 26,608,800	\$ 15,737,488	59%	\$ 15,155,120	4%
20 - Public Safety	61,260,700	38,615,075	63%	32,724,303	18%
1100 - Fire/EMS	29,286,300	19,260,721	66%	15,704,048	23%
1200 - Municipal Court	907,500	595,503	66%	525,013	13%
1300 - Police	31,066,900	18,758,850	60%	16,495,242	14%
30 - Community & Economic Develop	33,581,600	19,014,300	57%	14,738,147	29%
2100 - Code Enforcement	755,200	494,312	65%	371,808	33%
2200 - Community Development	17,450,400	10,444,295	60%	8,685,956	20%
1300 - Building Fund	8,474,400	5,251,605	62%	4,353,462	21%
1310 - Planning Fund	3,958,600	2,398,780	61%	1,930,114	24%
1320 - Private Dev Engineering Fund	2,791,700	1,534,948	55%	1,341,688	14%
5100 - ISF-DepartmentalAdministration	2,225,700	1,258,962	57%	1,060,692	19%
2300 - Economic Development	13,207,700	7,022,901	53%	4,943,266	42%
1010 - Urban Renewal General Fund	443,600	250,359	56%	75,455	232%
1200 - Affordable Housing Fund	2,880,900	816,707	28%	499,520	63%
1210 - CommDev Block Grant Fund	1,807,900	1,180,811	65%	348,887	238%
1220 - Business Advocacy Fund	444,600	260,022	58%	254,659	2%
1230 - Tourism Fund	3,359,200	2,254,873	67%	2,018,837	12%
1240 - Economic Improvement Dist Fund	240,200	4,827	2%	3,839	26%
2310 - BURA Murphy Cross DebtServ Fnd	282,000	121,841	43%	121,841	0%
2320 - BURA Juniper Ridge DebtServFnd	736,200	447,179	61%	445,230	0%
3310 - BURA Murphy Crossing ConstrFnd	36,100	19,409	54%	2,500	676%
3320 - BURA Juniper Ridge Constr Fund	454,500	40,262	9%	88,589	-55%
4000 - Airport Fund	2,522,500	1,626,610	64%	1,083,911	50%
2400 - Growth Management	2,168,300	1,052,792	49%	737,117	43%
40 - Infrastructure	218,368,100	85,121,301	39%	70,974,247	20%
3100 - Accessibility	2,297,500	761,251	33%	466,095	63%
3200 - Eng & Infrastructure Planning	6,375,600	3,224,006	51%	2,482,967	30%
3300 - Transportation	49,452,500	14,728,038	30%	9,616,188	53%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
1400 - System Development Charge Fund	13,758,400	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,839,500	316,950	17%	334,500	-5%
3400 - Transp Construction Fund	33,854,600	14,411,088	43%	8,046,682	79%
3410 - GO Bond Trans Construction Fnd	-	-		1,235,006	-100%
3400 - Streets & Operations	23,981,300	11,968,197	50%	10,804,566	11%
3500 - Utility	134,649,800	53,633,519	40%	46,839,789	15%
1400 - System Development Charge Fund	7,544,000	-	0%	-	-100%
4200 - Water Fund	26,455,800	14,143,038	53%	12,574,313	12%
4300 - Water Reclamation Fund	94,446,600	36,599,263	39%	31,961,124	15%
4400 - Stormwater Fund	6,203,400	2,891,218	47%	2,304,352	25%
3510 - Utility Laboratory	1,611,400	806,291	50%	764,641	5%
50 - Administration & Central Serv	37,394,200	21,209,032	57%	15,521,984	37%
Grand Total	377,213,400	179,697,196	48%	149,113,801	21%
Reserves	114,941,900	-	0%	-	-100%
Contingency	42,294,200	-	0%	-	-100%
Year to Year Transfer	4,730,400	-	0%	-	-100%
Grand Total	\$ 539,179,900	\$ 179,697,196	33%	\$ 149,113,801	21%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of February 2020 should be approximately 67% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

The fiscal year 2020 adopted budget includes an increase of 40.25 FTE across the City resulting in planned expenditure variances for personnel and benefits by department between 7% and 40% compared to fiscal year 2019. In addition, increased overhead interfund transfers to support Central Services staffing levels with the specific focus on delivering the work plan stemming from Council Goals will result in planned variances between 5% and 123%. Timing of departmental hiring may impact actual variances.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

20 Public Safety

1100 Fire/EMS year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed above and capital outlay associated with the purchase of two fire engines.

30 Community & Economic Development

2100 Code Enforcement year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed above and capital outlay associated with the purchase of two vehicles.

2200 Community Development year over year expenditure variances are partially due to 6 additional positions that came online mid-fiscal year 2019 in addition to the planned personnel and benefits and overhead interfund transfer increases.

2300 Economic Development year over year expenditures for the Urban Renewal General Fund increased primarily due to planned personnel and benefits and overhead interfund transfers and contract work performed for the implementation of the Core Area plan. Expenditures in the Affordable Housing Fund and the Community Development Block Grant Fund increased due to timing

2300 Economic Development Continued

differences in the loan funding and award cycle. Expenditures for the Airport Fund increased primarily due to timing of the year over year repayment of the short term loans from the General Fund.

2400 Growth Management year over year expenditure variances increased primarily due to planned personnel and benefits and overhead interfund transfers and contract work performed for the implementation of the Core Area and Southeast Area plans.

40 Infrastructure

3100 Accessibility year over year expenditure variances are primarily due to timing of capital improvement and infrastructure expenditures incurred in the current year for citywide accessibility projects.

3200 Eng & Infrastructure Planning year over year expenditure variances are primarily due to planned personnel and benefits expenditures and overhead interfund transfers and an increase in software licensing costs for a new project management software.

3300 Transportation year over year expenditures increased due to large capital improvement and infrastructure expenditures for the Empire and Murphy Corridor Improvement projects offsetting decreases in expenditures for the 14th Street Reconstruction project that took place in the prior fiscal year.

3500 Utility year over year variances are primarily due to large expenditures for the North Interceptor Sewer project, close out of the Water Reclamation Expansion project, expenditures for the decommission of multiple sewer pump stations, and utility related expenditures on the Murphy and Empire Corridor Improvement projects. In addition, Water Reclamation had increased debt service expenditures due to timing of repayments for the Oregon Department of Environmental Quality (DEQ) loans.

50 Administration & Central Services

The category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

Reserves, Contingency and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.