

City of Bend Urban Renewal Notice

The Urban Renewal Agency of the City of Bend, Oregon (BURA), has prepared the annual urban renewal financial report and an analysis of the impact of carrying out the urban renewal plans on the tax collections for other taxing districts that levy taxes within the urban renewal area. The information contained in the statement is on file with the City and the Agency and is available to all interested persons at 710 NW Wall St, Bend, OR 97701. The Statement is summarized here and reproduced in part in compliance with ORS 457.460.

Summary of Urban Renewal Revenues & Expenditures

	FY 2015-16 Actual		FY 2015-17 Budget	
Revenue				
Urban Renewal general fund	\$	4,302	\$	401,400
Juniper Ridge URA capital projects		11,932		84,800
Juniper Ridge URA debt service		1,042,033		3,243,200
Murphy Crossing URA capital projects		17,129		1,300,000
Murphy Crossing URA debt service		239,951		1,078,050
Total	\$	1,315,347	\$	6,107,450
Expenditure				
Urban Renewal general fund	\$	40,701	\$	401,400
Juniper Ridge URA capital projects		12,310		84,800
Juniper Ridge URA debt service		685,929		3,243,200
Murphy Crossing URA capital projects		1,258,043		1,755,022
Murphy Crossing URA debt service		243,681		1,078,050
Total	\$	2,240,664	\$	6,562,472

Impact on Overlapping Taxing Districts of Property Tax Levied by Urban Renewal Districts for Fiscal Year 2015-16.

Taxing District

Deschutes County	\$	20,659,399,149	\$	1.2783	\$	1.2783	\$	89,715,344	113,908	\$	26,408,102	0.43%
Fairgrounds Bond		20,659,399,149		-		0.1273		89,715,344	10,991		2,630,914	0.42%
County Library		20,659,399,149		0.5500		0.5500		89,715,344	48,960		11,362,832	0.43%
Countywide Law Enforcement		20,659,399,149		1.2500		1.0200		89,715,344	90,926		21,072,048	0.43%
County Extension/4H		20,659,399,149		0.0224		0.0224		89,715,344	1,998		463,342	0.43%
City of Bend		9,883,280,959		2.8035		2.8035		89,715,344	250,797		27,708,594	0.91%
911		20,659,399,149		0.1618		0.1618		89,715,344	13,989		3,343,246	0.42%
Bend Metro Park & Recreation		10,251,474,607		1.4610		1.4610		89,715,344	25,793		14,978,972	0.17%
School District #1		14,823,902,084		4.7641		4.7641		89,715,344	426,655		69,699,082	0.61%
School #1 Bond 1998		14,823,902,084		-		0.1086		89,715,344	8,993		1,610,692	0.56%
High Desert ESD		20,659,399,149		0.0964		0.0964		89,715,344	7,994		1,966,699	0.41%
COCC		20,659,399,149		0.6204		0.6204		89,715,344	54,956		12,648,744	0.43%

(1) After truncation gain/loss and compression

Murphy Crossing Urban Renewal

		Total	Permanent	Billing	BURA Excess	Division	Taxes	Percent of
		Assessed Value	Rate	Rate	Assessed	of Tax	Levied	Taxes
Taxing District					Value Used	Imposed (1)	on TAV (1)	Allocated
								to BURA
Deschutes County	\$	20,659,399,149	\$ 1.2783	\$ 1.2783	\$ 18,924,375	\$ 23,980	\$ 26,408,102	0.09%
Fairgrounds Bond		20,659,399,149	-	0.1273	18,924,375	1,998	2,630,914	0.08%
County Library		20,659,399,149	0.5500	0.5500	18,924,375	9,992	11,362,832	0.09%
Countywide Law Enforcement		20,659,399,149	1.2500	1.0200	18,924,375	18,985	21,072,048	0.09%
County Extension/4H		20,659,399,149	0.0224	0.0224	18,924,375		463,342	0.00%
City of Bend		9,883,280,959	2.8035	2.8035	18,924,375	52,957	27,708,594	0.19%
911		20,659,399,149	0.1618	0.1618	18,924,375	2,998	3,343,246	0.09%
Bend Metro Park & Recreation		10,251,474,607	1.4610	1.4610	18,924,375	26,785	14,978,972	0.18%
School District #1		14,823,902,084	4.7641	4.7641	18,924,375	89,927	69,699,082	0.13%
School #1 Bond 1998		14,823,902,084	-	0.1086	18,924,375	1,998	1,610,692	0.12%
High Desert ESD		20,659,399,149	0.0964	0.0964	18,924,375	999	1,966,699	0.05%
COCC		20,659,399,149	0.6204	0.6204	18,924,375	10,991	12,648,744	0.09%

(1) After truncation gain/loss and compression