

City of Bend Urban Renewal Notice

The Urban Renewal Agency of the City of Bend, Oregon (BURA), has prepared the annual urban renewal financial report and an analysis of the impact of carrying out the urban renewal plans on the tax collections for other taxing districts that levy taxes within the urban renewal area. The information contained in the statement is on file with the City and the Agency and is available to all interested persons at 710 NW Wall St, Bend, OR 97703. The Statement is summarized here and reproduced in part in compliance with ORS 457.460.

Summary of Urban Renewal Revenues & Expenditures		
	FY 2018-19 Actual	FY 2019-21 Budget
Revenue		
Urban Renewal general fund	\$ 20,497	\$ 6,100
Juniper Ridge URA capital projects	55,966	-
Juniper Ridge URA debt service	1,269,988	2,105,300
Murphy Crossing URA capital projects	4,303	23,800
Murphy Crossing URA debt service	660,777	515,100
Total	\$ 2,011,531	\$ 2,650,300
Expenditure		
Urban Renewal general fund	\$ 149,131	\$ 1,044,094
Juniper Ridge URA capital projects	166,128	181,900
Juniper Ridge URA debt service	670,324	4,245,416
Murphy Crossing URA capital projects	179,500	62,908
Murphy Crossing URA debt service	420,682	1,023,650
Total	\$ 1,585,765	\$ 6,557,968

Impact on Overlapping Taxing Districts of Property Tax Levied by Urban Renewal Districts for Fiscal Year 2018-19:

Juniper Ridge Urban Renewal								Percent of
					BURA Excess	Division	Taxes	Taxes
		Total	Permanent	Billing	Assessed	of Tax	Levied	Allocated
	District #	Assessed Value	Rate	Rate	Value Used	Imposed (1)	on TAV (1)	to BURA
Taxing District								
Deschutes County	001	\$ 24,215,311,698	\$ 1.2783	\$ 1.2183	\$ 100,156,214	\$ 120,881	\$ 29,877,971	0.40%
County Library	011	24,215,311,698	0.5500	0.5500	100,156,214	53,986	13,362,162	0.40%
Countywide Law Enforcement	020	24,215,311,698	1.2500	1.0800	100,156,214	107,972	26,234,444	0.41%
County Extension/4H	090	24,215,311,698	0.0224	0.0224	100,156,214	1,173	546,138	0.21%
City of Bend	101	11,599,906,280	2.8035	2.8035	100,156,214	280,491	32,635,918	0.86%
911	093	24,215,311,698	0.1618	0.3618	100,156,214	35,208	8,789,642	0.40%
Bend Metro Park & Recreation	301	12,158,903,142	1.4610	1.4610	25,599,198	37,317	17,837,076	0.21%
School District #1	601	17,367,209,529	4.7641	4.7641	100,156,214	476,484	82,483,828	0.58%
High Desert ESD	651	24,215,311,698	0.0964	0.0964	100,156,214	9,389	2,327,797	0.40%
COCC	670	24,215,311,698	0.6204	0.6204	100,156,214	61,027	14,973,267	0.41%

(1) After truncation gain/loss and compression

Murphy Crossing Urban Renewal								
					BURA Excess	Division	Taxes	Percent of
		Total	Permanent	Billing	Assessed	of Tax	Levied	Taxes
	District #	Assessed Value	Rate	Rate	Value Used	Imposed (1)	on TAV (1)	Allocated
								to BURA
Taxing District								
Deschutes County	001	\$ 24,215,311,698	\$ 1.2783	\$ 1.2183	\$ 35,990,273	\$ 43,423	\$ 29,877,971	0.15%
County Library	011	24,215,311,698	0.5500	0.5500	35,990,273	18,778	13,362,162	0.14%
Countywide Law Enforcement	020	24,215,311,698	1.2500	1.0800	35,990,273	38,729	26,234,444	0.15%
County Extension/4H	090	24,215,311,698	0.0224	0.0224	35,990,273	-	546,138	0.00%
City of Bend	101	11,599,906,280	2.8035	2.8035	35,990,273	99,756	32,635,918	0.31%
911	093	24,215,311,698	0.1618	0.3618	35,990,273	12,910	8,789,642	0.15%
Bend Metro Park & Recreation	301	12,158,903,142	1.4610	1.4610	35,990,273	52,476	17,837,076	0.29%
School District #1	601	17,367,209,529	4.7641	4.7641	35,990,273	171,346	82,483,828	0.21%
High Desert ESD	651	24,215,311,698	0.0964	0.0964	35,990,273	2,347	2,327,797	0.10%
COCC	670	24,215,311,698	0.6204	0.6204	35,990,273	22,298	14,973,267	0.15%
(1) After truncation gain/loss and compression								