



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended March 31, 2020

City of Bend
 Monthly Financial Overview - Revenues
 2019-2020 Fiscal Year to Date (YTD)
 March 2020



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ 225,304,000	\$ 231,934,722	103%	\$ -	-100%
31 - Taxes&FranchiseFees	64,223,700	56,387,278	88%	51,501,847	9%
32 - Licenses & Permits	7,043,500	5,756,027	82%	4,968,641.1	16%
33 - Intergovernmental	18,647,200	16,653,892	89%	11,258,876.9	48%
34 - Charges&FeesforServ	88,485,400	68,212,593	77%	62,406,360.1	9%
35 - Fines & Forfeitures	1,553,700	1,209,269	78%	1,185,251.7	2%
36 - MiscellaneousRevenue	5,276,900	5,822,102	110%	5,807,437.3	0%
37 - Proceeds From Debt	44,378,300	5,307,122	12%	4,656,451.5	14%
38 - Transfers	84,267,200	43,965,475	52%	37,571,545.5	17%
Grand Total	\$ 539,179,900	\$ 435,248,478	81%	\$ 179,356,411	143%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2019-2020 Fiscal Year to Date (YTD)
 March 2020



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 26,608,800	\$ 18,312,204	69%	\$ 17,301,230	6%
20 - Public Safety	61,260,700	43,192,878	71%	36,971,130	17%
1100 - Fire/EMS	29,286,300	21,400,631	73%	17,575,860	22%
1200 - Municipal Court	907,500	662,839	73%	594,024	12%
1300 - Police	31,066,900	21,129,409	68%	18,801,246	12%
30 - Community & Economic Develop	33,581,600	21,101,421	63%	19,137,987	10%
2100 - Code Enforcement	755,200	550,466	73%	419,014	31%
2200 - Community Development	17,450,400	11,744,156	67%	9,885,765	19%
1300 - Building Fund	8,474,400	5,904,358	70%	4,959,169	19%
1310 - Planning Fund	3,958,600	2,685,723	68%	2,205,036	22%
1320 - Private Dev Engineering Fund	2,791,700	1,732,350	62%	1,520,077	14%
5100 - ISF-DepartmentalAdministration	2,225,700	1,421,725	64%	1,201,484	18%
2300 - Economic Development	13,207,700	7,618,355	58%	7,985,697	-5%
1010 - Urban Renewal General Fund	443,600	281,712	64%	100,009	182%
1200 - Affordable Housing Fund	2,880,900	1,050,563	36%	509,146	106%
1210 - CommDev Block Grant Fund	1,807,900	1,205,513	67%	424,101	184%
1220 - Business Advocacy Fund	444,600	301,890	68%	286,709	5%
1230 - Tourism Fund	3,359,200	2,444,332	73%	2,209,801	11%
1240 - Economic Improvement Dist Fund	240,200	4,827	2%	3,839	26%
2310 - BURA Murphy Cross DebtServ Fnd	282,000	121,841	43%	121,841	0%
2320 - BURA Juniper Ridge DebtServFnd	736,200	447,179	61%	445,230	0%
3310 - BURA Murphy Crossing ConstrFnd	36,100	21,868	61%	2,500	775%
3320 - BURA Juniper Ridge Constr Fund	454,500	53,383	12%	149,089	-64%
4000 - Airport Fund	2,522,500	1,685,247	67%	3,733,433	-55%
2400 - Growth Management	2,168,300	1,188,443	55%	847,511	40%
40 - Infrastructure	218,393,100	98,268,627	45%	77,933,620	26%
3100 - Accessibility	2,297,500	832,221	36%	503,258	65%
3200 - Eng & Infrastructure Planning	6,375,600	3,632,819	57%	2,787,801	30%
3300 - Transportation	49,452,500	18,048,847	36%	10,472,776	72%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
1400 - System Development Charge Fund	13,758,400	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,839,500	316,950	17%	334,500	-5%
3400 - Transp Construction Fund	33,854,600	17,731,897	52%	8,897,040	99%
3410 - GO Bond Trans Construction Fnd	-	-		1,241,236	-100%
3400 - Streets & Operations	23,981,300	13,127,272	55%	12,094,124	9%
3500 - Utility	134,674,800	61,703,146	46%	51,222,671	20%
1400 - System Development Charge Fund	7,544,000	-	0%	-	-100%
4200 - Water Fund	26,455,800	15,530,909	59%	13,630,759	14%
4300 - Water Reclamation Fund	94,446,600	42,951,337	45%	35,083,409	22%
4400 - Stormwater Fund	6,228,400	3,220,900	52%	2,508,503	28%
3510 - Utility Laboratory	1,611,400	924,322	57%	852,990	8%
50 - Administration & Central Serv	37,394,200	23,217,948	62%	17,872,446	30%
Grand Total	377,238,400	204,093,079	54%	169,216,413	21%
Reserves	114,941,900	-	0%	-	-100%
Contingency	42,294,200	-	0%	-	-100%
Year to Year Transfer	4,705,400	-	0%	-	-100%
Grand Total	\$ 539,179,900	\$ 204,093,079	38%	\$ 169,216,413	21%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of March 2020 should be approximately 67% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

The fiscal year 2020 adopted budget includes an increase of 40.25 FTE across the City resulting in planned expenditure variances for personnel and benefits by department between 7% and 40% compared to fiscal year 2019. In addition, increased overhead interfund transfers to support Central Services staffing levels with the specific focus on delivering the work plan stemming from Council Goals will result in planned variances between 5% and 123%. Timing of departmental hiring may impact actual variances.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

20 Public Safety

1100 Fire/EMS year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed above and capital outlay associated with the purchase of two fire engines.

30 Community & Economic Development

2100 Code Enforcement year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed above and capital outlay associated with the purchase of two vehicles.

2200 Community Development year over year expenditure variances are partially due to 6 additional positions that came online mid-fiscal year 2019 in addition to the planned personnel and benefits and overhead interfund transfer increases.

2300 Economic Development year over year expenditures for the Urban Renewal General Fund increased primarily due to planned personnel and benefits and overhead interfund transfers and contract work performed for the implementation of the Core Area plan. Expenditures in the Affordable Housing Fund and the Community Development Block Grant Fund increased due to timing

2300 Economic Development Continued

differences in the loan funding and award cycle. Expenditures for the Airport Fund decreased primarily due to timing of the year over year repayment of the short term loans from the General Fund.

2400 Growth Management year over year expenditure variances increased primarily due to planned personnel and benefits and overhead interfund transfers and contract work performed for the implementation of the Core Area and Southeast Area plans.

40 Infrastructure

3100 Accessibility year over year expenditure variances are primarily due to timing of capital improvement and infrastructure expenditures incurred in the current year for citywide accessibility projects.

3200 Eng & Infrastructure Planning year over year expenditure variances are primarily due to planned personnel and benefits expenditures and overhead interfund transfers and an increase in software licensing costs for a new project management software.

3300 Transportation year over year expenditures increased due to large capital improvement and infrastructure expenditures for the Empire and Murphy Corridor Improvement projects offsetting decreases in expenditures for the 14th Street Reconstruction project that took place in the prior fiscal year.

3500 Utility year over year variances are primarily due to large expenditures for the North Interceptor Sewer project, close out of the Water Reclamation Expansion project, expenditures for the decommission of multiple sewer pump stations, and utility related expenditures on the Murphy and Empire Corridor Improvement projects. In addition, debt service expenditures were higher in the prior year in the Water Reclamation fund due to calling revenue bonds for payoff and making a one-time accrued interest payment on a loan.

50 Administration & Central Services

The category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

Reserves, Contingency and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.