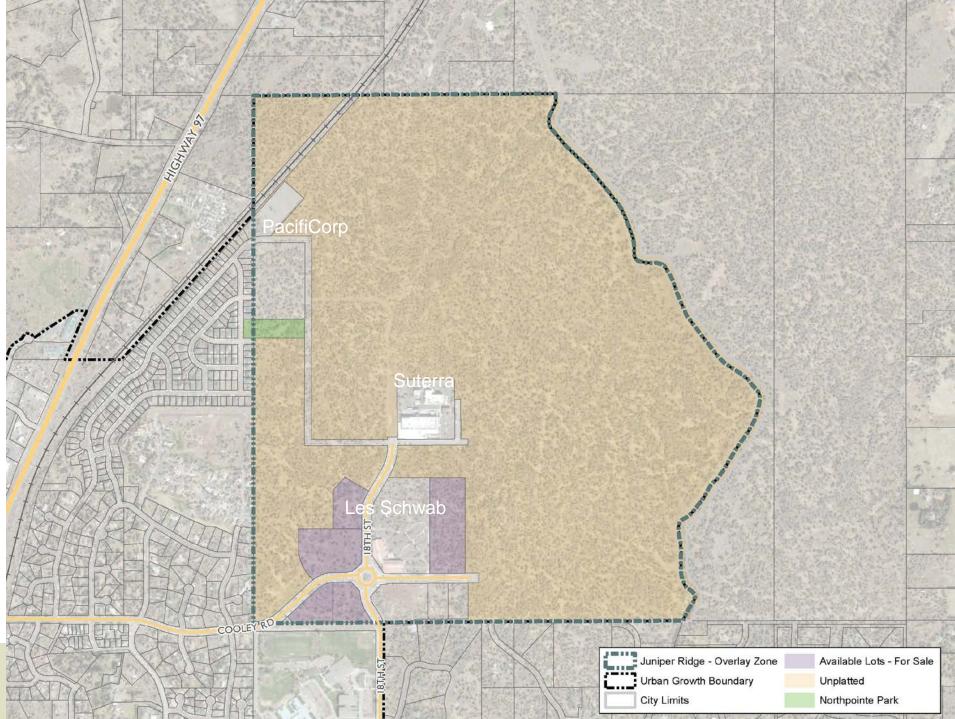


# JUNIPER RIDGE MANAGEMENT ADVISORY BOARD – MAY 21<sup>ST</sup>, 2020



- Roll Call
- Chair Update
- Public Comment 0 comments received
- Action: Meeting #5 Minutes
- Staff Update
  - PacifiCorp
  - Subdivision
  - ODOT
- Review/Discussion: Employment Sub-district
  - Permitted & Conditional Use Table
- Review/Discussion: Juniper Ridge Overlay Zone
  - Roadway Alignments
  - Tract/Lot Alignments
  - Code Structure Outline
- Adjourn

#### JUNIPER RIDGE / PACIFICORP LAND EXCHANGE







#### **PREVIOUS AGREEMENT**



#### 2008

- Parcel A: 10.66 acres (now ~9.1 acres)
- Sold for ~\$6.80/SF (~\$3.15 million)
- Sale Price contingent on City:
  - Paying for "rough grading" of Parcel A
    - "Authorized" by BURA 2010
    - Estimated at \$360K, 2010 \$'s
  - Constructing complete roads w/utilities
    - NE Talus Place
    - NE Caldera Street
    - Estimated at \$2.6 million, 2010 \$'s



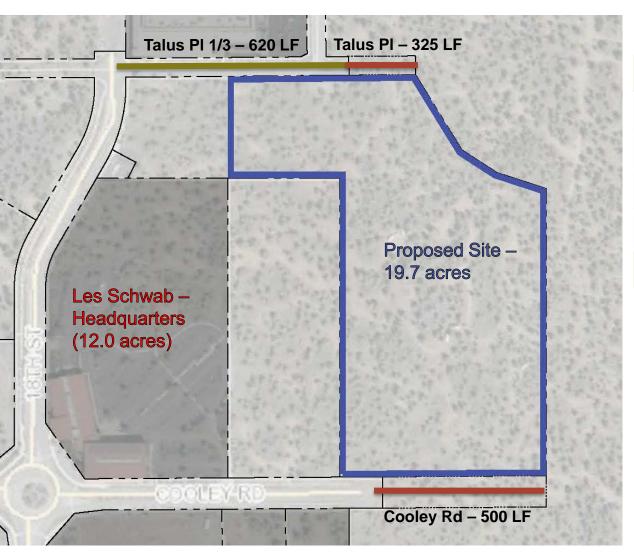
## PREVIOUS AGREEMENT – 2020



	Acres	\$/Acres	LF	\$/LF	Total
Grading	10.66	\$70K			\$750K
Talus			800	\$1,600	\$1.28 M
Caldera			2,000	\$1,600	\$3.2 M
					\$5.23 M

#### **PROPOSED AGREEMENT**





	LF	\$/LF	Total
Grading Grant			\$415K
Talus 1/3	620	\$535	\$332K
Talus	325	\$1,600	\$520K
Cooley	500	\$1,600	\$800K
			\$2.07 M

#### PacifiCorp Obligations:

- Convey "Parcel A" (9.1 Acres) to City
- Responsible for Development Applications, Review, & Compliance
- Responsible for Permitting, SDC's, other Fee's (outside BURA Grant)

#### Proposed City/BURA Obligations:

- Credit \$3.15 million toward Proposed Site (\$3.67/SF)
- Construct segments of Cooley Road & Talus Road w/utilities
- Subdivide Proposed Site (~19.7 acres) (~\$80K)
- Allocate \$415K Grading Grant (BURA)
- Pay for Transaction Costs (mortgage release, transaction costs, etc.) (~\$20K)
- Ground Lease portion of Site for Training Facility (~2.7 acres) prior to conveyance (interim)



- 9<sup>th</sup> Amendment
  - Outlines & Satisfies "grading obligation"
  - Formally requests BURA grant (delivered at closing/property conveyance)
- Lease Agreement
  - Training Facility (~2.7 acres)
  - Escalating Payment Terms
    - Years 1-5 = \$1; Years 6-10 = \$1,000/year; Years 11-15 = Market Rate (TBD)
- Purchase & Sale Agreement
  - City convey ~19.7 acres to PacifiCorp
  - PacifiCorp convey ~9.1 acres to City
  - City to deliver Legal Lot by July 31, 2020 (subdivision plat process)
    - Penalty of \$15K per month, up to \$90K, if City does not make "commercially reasonable efforts"
- Infrastructure Agreement
  - City/BURA responsibility for construction of off-site improvements
    - NE Talus Place & NE Cooley Road

#### **SUBDIVISION PLAT**

## **SUBDIVISION PLAT**

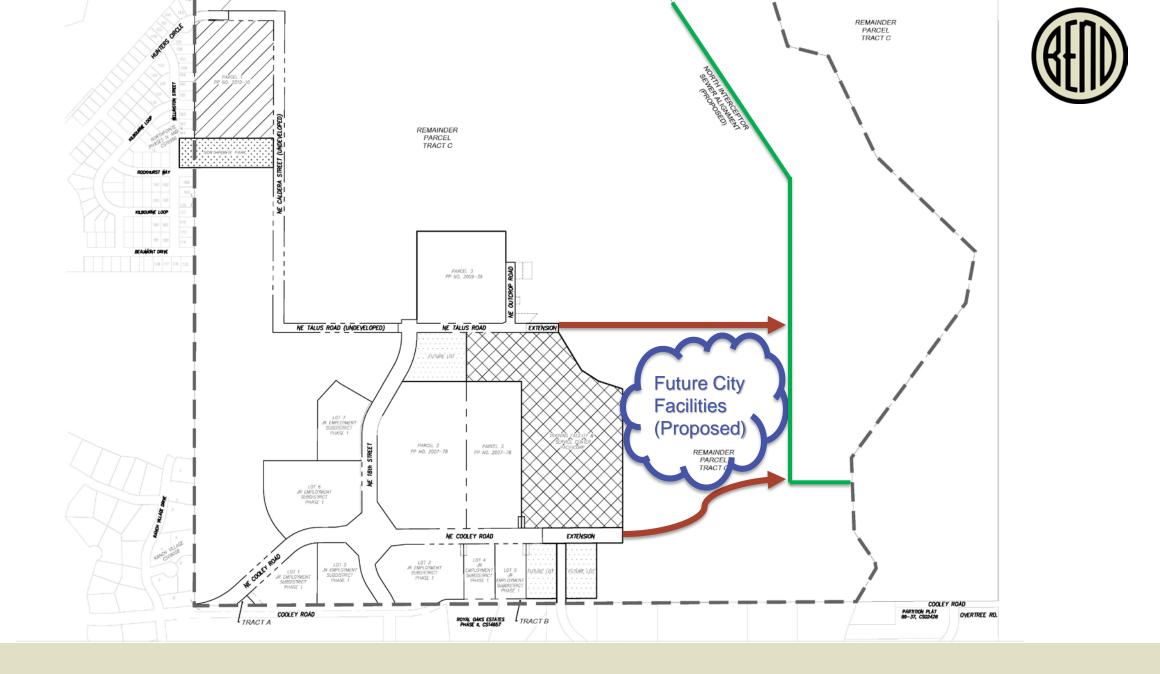




## **AVAILABLE LOTS**







#### **ODOT COORDINATION**

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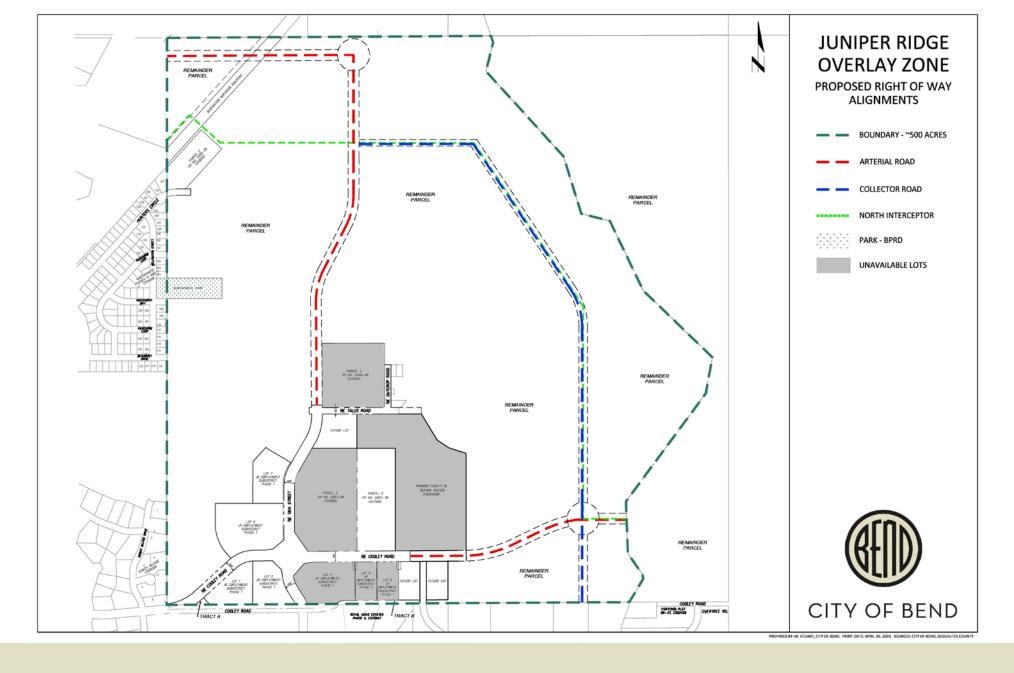


- North Corridor / US 97
  - Staff coordinating with ODOT Acquisition Team
  - Final alignment between Empire & Cooley being refined
  - Identifying potential businesses that will be displaced
- North Interchange
  - Evaluating location for future UD 97 interchange along JR north boundary
  - Staff coordinating with ODOT staff & consultants
  - No timeline
- ODOT Intergovernmental Agreement (Trip Limit)
  - Discussions ongoing in regard to eliminating

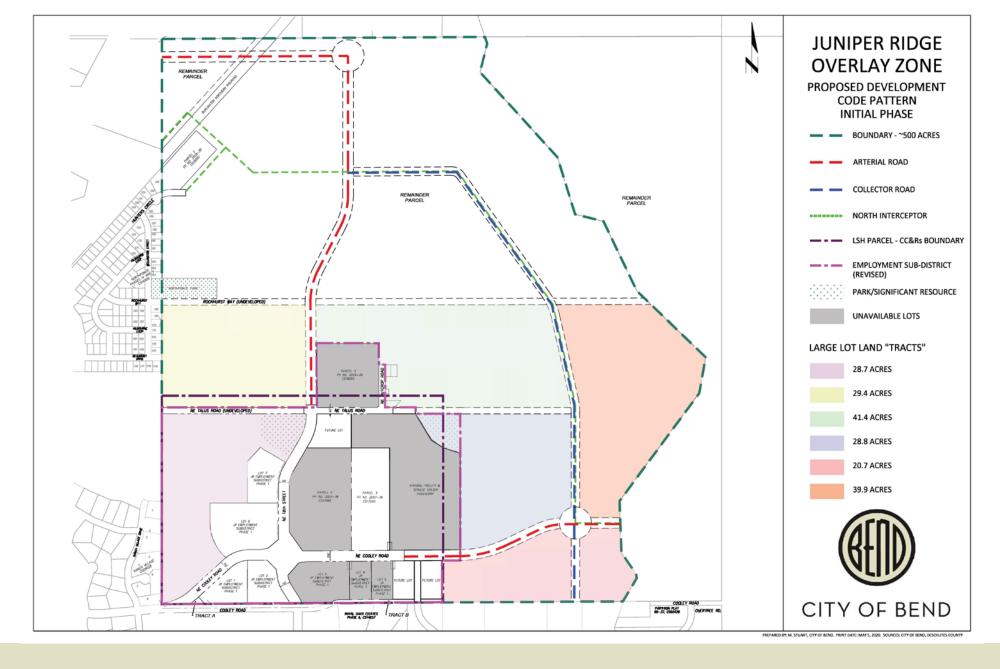
#### **EMPLOYMENT SUB-DISTRICT USE TABLE**

• See Juniper Ridge Sub-district Use Table – Revised memo

#### JUNIPER RIDGE OVERLAY ZONE









## OVERLAY CODE STRUCTURE



See Juniper Ridge Overlay Code – Revised outline

## CONCLUSION / ADJOURN



- Contact:
  - Matt Stuart Urban Renewal Manager
  - (541) 323-5992
  - mstuart@bendoregon.gov
- Next Meeting:
  - June 18, 2020
  - On-line/Virtual or City Hall Council Chambers
  - Noon − 2 PM