

RESOLUTION NO. 131

A RESOLUTION APPROVING A SUPPLEMENTAL BUDGET AND BUDGET APPROPRIATION ADJUSTMENTS FOR THE 2019-2021 BIENNIAL BUDGET PERIOD BEGINNING JULY 1, 2019.

THE BOARD OF THE BEND URBAN RENEWAL AGENCY (BURA) RESOLVES AS FOLLOWS:

1. In accordance with ORS 294.473, the proposed supplemental budget will provide for appropriation adjustments that were not anticipated when the 2019-2021 Biennial Budget was developed. A public hearing is required because fund expenditures will be adjusted by more than 10%. In accordance with ORS 294.473, public notice that a supplemental budget will be considered is required, and this notice was published on or before June 12, 2020.

Juniper Ridge Debt Service Fund

	Increase	Decrease
Requirements:		
Debt Service	\$ 188,300	
Reserved for future expenditures		\$ 188,300

Increase debt service appropriates to use tax increment financing (TIF) revenue to repay short-term loan to the City of Bend General Fund.

2. The following proposed budget adjustments are authorized by ORS 294.463(2) to transfer budget between Contingency and appropriation categories or programs within the same fund.

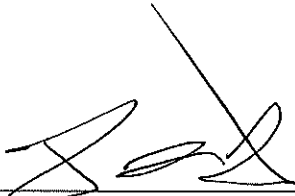
BURA General Fund

	Increase	Decrease
Requirements:		
Community & Economic Development Program		\$ 50,500
Contingency	\$ 50,500	

Decrease appropriations in the Community & Economic Development Program for budget reductions identified as a part of the city-wide budget reduction effort. The reductions include both those made directly by the BURA General Fund and reductions to interagency transfers as a result of reductions made by the Internal Service Funds: City Wide Administration. Contingency will be increased in anticipation of potential COVID-19 related revenue shortfalls.

Adopted by a vote of the Bend Urban Renewal Agency on June 17, 2020.

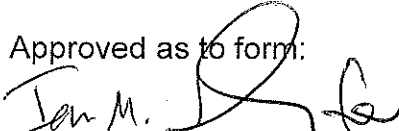
YES: Justin Livingston, Chair NO: none
Sally Russell
Bruce Abernethy
Barb Campbell
Bill Moseley
Gena Goodman-Campbell
Chris Piper


Justin Livingston, Chair

ATTEST:


Robyn Christie, City Recorder

Approved as to form:


Mary Winters, City Attorney