



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended May 31, 2020

City of Bend  
 Monthly Financial Overview - Revenues  
 2019-2020 Fiscal Year to Date (YTD)  
 May 2020



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ 225,304,000	\$ 231,934,722	103%	\$ -	-100%
31 - Taxes&FranchiseFees	64,223,700	59,582,161	93%	55,299,964	8%
32 - Licenses & Permits	7,043,500	6,778,931	96%	6,282,563.8	8%
33 - Intergovernmental	18,647,200	18,744,907	101%	14,568,058.5	29%
34 - Charges&FeesforServ	88,485,400	81,690,625	92%	76,264,566.0	7%
35 - Fines & Forfeitures	1,553,700	1,362,837	88%	1,448,661.2	-6%
36 - MiscellaneousRevenue	5,276,900	6,977,136	132%	6,917,806.8	1%
37 - Proceeds From Debt	44,378,300	62,376,503	141%	11,282,556.9	453%
38 - Transfers	91,224,600	55,929,317	61%	45,538,950.5	23%
<b>Grand Total</b>	<b>\$ 546,137,300</b>	<b>\$ 525,377,140</b>	<b>96%</b>	<b>\$ 217,603,128</b>	<b>141%</b>

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2019-2020 Fiscal Year to Date (YTD)  
 May 2020



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
<b>10 - General Fund</b>	\$ 26,608,800	\$ 22,163,811	83%	\$ 21,151,303	5%
<b>20 - Public Safety</b>	61,260,700	53,474,559	87%	45,719,099	17%
1100 - Fire/EMS	29,286,300	26,579,828	91%	21,751,854	22%
1200 - Municipal Court	907,500	808,946	89%	724,384	12%
1300 - Police	31,066,900	26,085,786	84%	23,242,862	12%
<b>30 - Community &amp; Economic Develop</b>	33,581,600	25,363,063	76%	22,960,321	10%
2100 - Code Enforcement	755,200	644,784	85%	522,600	23%
2200 - Community Development	17,450,400	14,650,446	84%	12,187,909	20%
1300 - Building Fund	8,474,400	7,360,028	87%	6,098,325	21%
1310 - Planning Fund	3,958,600	3,318,915	84%	2,696,262	23%
1320 - Private Dev Engineering Fund	2,791,700	2,183,449	78%	1,887,415	16%
5100 - ISF-DepartmentalAdministration	2,225,700	1,788,053	80%	1,505,906	19%
2300 - Economic Development	13,207,700	8,613,122	65%	9,131,072	-6%
1010 - Urban Renewal General Fund	443,600	303,542	68%	134,068	126%
1200 - Affordable Housing Fund	2,880,900	1,127,487	39%	617,371	83%
1210 - CommDev Block Grant Fund	1,807,900	1,416,779	78%	543,387	161%
1220 - Business Advocacy Fund	444,600	362,854	82%	350,250	4%
1230 - Tourism Fund	3,359,200	2,744,364	82%	2,601,338	5%
1240 - Economic Improvement Dist Fund	240,200	5,310	2%	3,839	38%
2310 - BURA Murphy Cross DebtServ Fnd	282,000	121,841	43%	121,841	0%
2320 - BURA Juniper Ridge DebtServFnd	736,200	469,702	64%	470,329	0%
3310 - BURA Murphy Crossing ConstrFnd	36,100	15,292	42%	2,500	512%
3320 - BURA Juniper Ridge Constr Fund	454,500	158,351	35%	156,141	1%
4000 - Airport Fund	2,522,500	1,887,601	75%	4,130,007	-54%
2400 - Growth Management	2,168,300	1,454,712	67%	1,118,740	30%
<b>40 - Infrastructure</b>	220,763,100	127,705,188	58%	97,846,535	31%
3100 - Accessibility	2,297,500	1,251,082	54%	843,252	48%
3200 - Eng & Infrastructure Planning	6,375,600	4,542,584	71%	3,439,631	32%
3300 - Transportation	49,452,500	23,341,662	47%	14,048,181	66%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
1400 - System Development Charge Fund	13,758,400	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,839,500	1,839,400	100%	1,839,500	0%
3400 - Transp Construction Fund	33,854,600	21,502,262	64%	10,967,445	96%
3410 - GO Bond Trans Construction Fnd	-	-		1,241,236	-100%
<b>3400 - Streets &amp; Operations</b>	<b>23,981,300</b>	<b>15,685,016</b>	<b>65%</b>	<b>14,315,749</b>	<b>10%</b>
<b>3500 - Utility</b>	<b>137,044,800</b>	<b>81,736,588</b>	<b>60%</b>	<b>64,147,231</b>	<b>27%</b>
1400 - System Development Charge Fund	7,544,000	-	0%	-	-100%
4200 - Water Fund	27,705,800	20,059,687	72%	17,452,534	15%
4300 - Water Reclamation Fund	94,446,600	56,875,148	60%	43,691,391	30%
4400 - Stormwater Fund	7,348,400	4,801,752	65%	3,003,306	60%
<b>3510 - Utility Laboratory</b>	<b>1,611,400</b>	<b>1,148,257</b>	<b>71%</b>	<b>1,052,490</b>	<b>9%</b>
<b>50 - Administration &amp; Central Serv</b>	<b>51,309,000</b>	<b>28,902,445</b>	<b>56%</b>	<b>22,758,442</b>	<b>27%</b>
<b>Grand Total</b>	<b>393,523,200</b>	<b>257,609,067</b>	<b>65%</b>	<b>210,435,700</b>	<b>22%</b>
Reserves	107,984,500	-	0%	-	-100%
Contingency	42,294,200	-	0%	-	-100%
Year to Year Transfer	2,335,400	-	0%	-	-100%
<b>Grand Total</b>	<b>\$ 546,137,300</b>	<b>\$ 257,609,067</b>	<b>47%</b>	<b>\$ 210,435,700</b>	<b>22%</b>

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of May 2020 should be approximately 92% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

The fiscal year 2020 adopted budget includes an increase of 40.25 FTE across the City resulting in planned expenditure variances for personnel and benefits by department between 7% and 40% compared to fiscal year 2019. In addition, increased overhead interfund transfers to support Central Services staffing levels with the specific focus on delivering the work plan stemming from Council Goals will result in planned variances between 5% and 123%. Timing of departmental hiring may impact actual variances.

### **10 General Fund**

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

### **20 Public Safety**

*1100 Fire/EMS* year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed above and capital outlay associated with the purchase of two fire engines.

### **30 Community & Economic Development**

*2100 Code Enforcement* year over year expenditure variances are primarily due to the planned personnel and benefits and overhead interfund transfers discussed above and capital outlay associated with the purchase of two vehicles.

*2200 Community Development* year over year expenditure variances are partially due to 6 additional positions that came online mid-fiscal year 2019 in addition to the planned personnel and benefits and overhead interfund transfer increases.

*2300 Economic Development* year over year expenditures for the Urban Renewal General Fund increased primarily due to planned personnel and benefits and overhead interfund transfers and contract work performed for the implementation of the Core Area plan. Expenditures in the Affordable Housing Fund and the Community Development Block Grant Fund increased due to timing

### *2300 Economic Development Continued*

differences in the loan funding and award cycle. Expenditures for the Airport Fund decreased primarily due to timing of the year over year repayment of the short term loans from the General Fund.

*2400 Growth Management* year over year expenditure variances increased primarily due to planned personnel and benefits and overhead interfund transfers and contract work performed for the implementation of the Core Area and Southeast Area plans.

## **40 Infrastructure**

*3100 Accessibility* year over year expenditure variances are primarily due to timing of capital improvement and infrastructure expenditures incurred in the current year for citywide accessibility projects.

*3200 Eng & Infrastructure Planning* year over year expenditure variances are primarily due to planned personnel and benefits expenditures and overhead interfund transfers and an increase in software licensing costs for a new project management software.

*3300 Transportation* year over year expenditures increased due to large capital improvement and infrastructure expenditures for the Empire and Murphy Corridor Improvement projects offsetting decreases in expenditures for the 14<sup>th</sup> Street Reconstruction project that took place in the prior fiscal year.

*3500 Utility* year over year variances are primarily due to large expenditures for the North Interceptor Sewer project, close out of the Water Reclamation Expansion project, expenditures for the decommission of multiple sewer pump stations, and utility related expenditures on the Murphy and Empire Corridor Improvement projects. Expenditures in the Water Fund increased for the commission of the Water System Master Plan Study. In addition, debt service expenditures were higher in the prior year in the Water Reclamation fund due to calling revenue bonds for payoff and making a one-time accrued interest payment on a loan.

## **50 Administration & Central Services**

The category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

## **Reserves, Contingency and Year to Year Transfers**

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.