



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended August 31, 2020

City of Bend
 Monthly Financial Overview - Revenues
 2020-2021 Fiscal Year to Date (YTD)
 August 2020



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ -	\$ -		\$ -	-100%
31 - Taxes&FranchiseFees	61,146,700	4,483,894	7%	5,045,061	-11%
32 - Licenses & Permits	7,092,900	1,066,295	15%	1,643,431.0	-35%
33 - Intergovernmental	23,325,700	1,625,302	7%	1,556,007.0	4%
34 - Charges&FeesforServ	93,065,400	18,022,471	19%	15,863,004.5	14%
35 - Fines & Forfeitures	1,279,600	130,611	10%	276,998.5	-53%
36 - MiscellaneousRevenue	5,274,600	1,487,957	28%	1,012,634.6	47%
37 - Proceeds From Debt	80,459,500	3,126,832	4%	1,746,867.0	79%
38 - Transfers	73,420,500	9,412,569	13%	10,454,551.3	-10%
Grand Total	\$ 345,064,900	\$ 39,355,932	11%	\$ 37,598,554	5%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2020-2021 Fiscal Year to Date (YTD)
 August 2020



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 23,545,500	\$ 3,604,076	15%	\$ 3,755,592	-4%
20 - Public Safety	58,193,200	8,368,071	14%	8,494,210	-1%
1100 - Fire/EMS	28,241,400	4,014,702	14%	4,235,959	-5%
1200 - Municipal Court	827,500	127,299	15%	135,584	-6%
1300 - Police	29,124,300	4,226,069	15%	4,122,667	3%
30 - Community & Economic Develop	29,297,300	4,596,934	16%	4,593,898	0%
2100 - Code Enforcement	659,500	95,891	15%	109,838	-13%
2200 - Community Development	15,754,000	2,508,102	16%	2,571,463	-2%
1300 - Building Fund	7,751,200	1,284,783	17%	1,307,065	-2%
1310 - Planning Fund	3,506,800	549,968	16%	585,359	-6%
1320 - Private Dev Engineering Fund	2,509,800	380,642	15%	377,692	1%
5100 - ISF-DepartmentalAdministration	1,986,200	292,708	15%	301,347	-3%
2300 - Economic Development	11,510,400	1,820,396	16%	1,709,488	6%
1010 - Urban Renewal General Fund	219,900	35,468	16%	36,948	-4%
1200 - Affordable Housing Fund	2,765,900	958,059	35%	489,633	96%
1210 - CommDev Block Grant Fund	1,013,400	44,675	4%	573,199	-92%
1220 - Business Advocacy Fund	395,300	83,455	21%	56,934	47%
1230 - Tourism Fund	3,360,500	269,536	8%	383,083	-30%
1240 - Economic Improvement Dist Fund	240,200	-	0%	(18,984)	-100%
2310 - BURA Murphy Cross DebtServ Fnd	266,100	-	0%	-	-100%
2320 - BURA Juniper Ridge DebtServFnd	865,200	-	0%	-	-100%
3310 - BURA Murphy Crossing ConstrFnd	21,000	1,878	9%	4,389	-57%
3320 - BURA Juniper Ridge Constr Fund	620,700	21,837	4%	7,151	205%
4000 - Airport Fund	1,742,200	405,488	23%	177,134	129%
2400 - Growth Management	1,373,400	172,545	13%	203,111	-15%
40 - Infrastructure	180,844,600	11,289,392	6%	13,912,843	-19%
3100 - Accessibility	2,327,700	314,254	14%	99,018	217%
3200 - Eng & Infrastructure Planning	5,191,600	660,072	13%	809,561	-18%
3300 - Transportation	41,375,200	833,024	2%	1,317,625	-37%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
1400 - System Development Charge Fund	6,772,600	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,838,500	-	0%	-	-100%
3400 - Transp Construction Fund	32,764,100	833,024	3%	1,317,625	-37%
3400 - Streets & Operations	17,165,200	2,161,220	13%	2,080,767	4%
1400 - System Development Charge Fund	9,086,400	-	0%	-	-100%
4200 - Water Fund	23,507,100	2,459,328	10%	2,041,279	20%
4300 - Water Reclamation Fund	72,651,200	4,238,387	6%	7,027,444	-40%
4400 - Stormwater Fund	7,941,900	431,735	5%	350,598	23%
3510 - Utility Laboratory	1,598,300	191,374	12%	186,552	3%
50 - Administration & Central Serv	37,373,600	5,564,519	15%	4,859,521	15%
Grand Total	329,254,200	33,422,992	10%	35,616,065	-6%
Reserves	31,222,300	-	0%	-	-100%
Contingency	(6,964,400)	-	0%	-	-100%
Year to Year Transfer	(8,447,200)	-	0%	-	-100%
Grand Total	\$ 345,064,900	\$ 33,422,992	10%	\$ 35,616,065	-6%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of August 2020 should be approximately 17% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

40 Infrastructure

3100 Accessibility year over year expenditure variances are primarily due to timing of capital improvement and infrastructure expenditures incurred in the current year for citywide accessibility projects.

3200 Eng & Infrastructure Planning year over year expenditure variances are primarily due to a decrease in software costs for a new project management software largely purchased in the prior fiscal year.

3300 Transportation year over year expenditure variances are primarily due to decreases in large capital improvement and infrastructure expenditures related to the Empire and Murphy Corridor Improvement projects.

3500 Utility year over year variances are primarily due to large expenditures in the prior year for the North Interceptor project, sewer pump decommissioning, and close out of the Water Reclamation Expansion project. Current year expenditures incurred for the Desert Woods Sewer project partially offset the overall decrease in project costs.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

5000 Admin & Central Services year over year expenditure variances are primarily driven by an increase in insurance costs related to personnel.

Reserves, Contingency and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.