



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended September 30, 2020

City of Bend
 Monthly Financial Overview - Revenues
 2020-2021 Fiscal Year to Date (YTD)
September 2020



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ -	\$ -		\$ -	-100%
31 - Taxes&FranchiseFees	61,146,700	4,909,865	8%	7,419,276	-34%
32 - Licenses & Permits	7,092,900	1,456,171	21%	2,240,518.4	-35%
33 - Intergovernmental	22,488,000	1,682,255	7%	2,979,431.5	-44%
34 - Charges&FeesforServ	93,065,400	20,715,723	22%	24,382,032.4	-15%
35 - Fines & Forfeitures	1,279,600	110,235	9%	445,544.6	-75%
36 - MiscellaneousRevenue	5,274,600	2,176,138	41%	1,579,302.4	38%
37 - Proceeds From Debt	80,459,500	3,512,982	4%	3,349,398.0	5%
38 - Transfers	73,469,300	13,715,895	19%	15,224,641.9	-10%
Grand Total	\$ 344,276,000	\$ 48,279,263	14%	\$ 57,620,145	-16%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2020-2021 Fiscal Year to Date (YTD)
 September 2020



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 23,545,500	\$ 6,674,344	28%	\$ 5,632,036	19%
20 - Public Safety	58,193,200	12,833,710	22%	13,345,079	-4%
1100 - Fire/EMS	28,241,400	6,202,826	22%	6,424,339	-3%
1200 - Municipal Court	827,500	191,709	23%	215,425	-11%
1300 - Police	29,124,300	6,439,175	22%	6,705,314	-4%
30 - Community & Economic Develop	29,831,100	7,004,304	23%	7,809,849	-10%
2100 - Code Enforcement	659,500	148,777	23%	171,523	-13%
2200 - Community Development	15,919,000	3,775,370	24%	3,853,053	-2%
1300 - Building Fund	7,751,200	1,930,444	25%	1,951,457	-1%
1310 - Planning Fund	3,595,700	824,602	23%	880,280	-6%
1320 - Private Dev Engineering Fund	2,585,900	571,192	22%	570,979	0%
5100 - ISF-DepartmentalAdministration	1,986,200	449,132	23%	450,336	0%
2300 - Economic Development	11,879,200	2,827,339	24%	3,466,218	-18%
1010 - Urban Renewal General Fund	258,900	50,667	20%	62,995	-20%
1200 - Affordable Housing Fund	2,765,900	1,381,072	50%	560,345	146%
1210 - CommDev Block Grant Fund	1,013,400	105,259	10%	638,682	-84%
1220 - Business Advocacy Fund	408,600	123,217	30%	89,654	37%
1230 - Tourism Fund	3,360,500	641,985	19%	920,928	-30%
1240 - Economic Improvement Dist Fund	240,200	17,503	7%	-	-100%
2310 - BURA Murphy Cross DebtServ Fnd	266,100	-	0%	-	-100%
2320 - BURA Juniper Ridge DebtServFnd	865,200	-	0%	-	-100%
3310 - BURA Murphy Crossing ConstrFnd	21,000	2,899	14%	6,865	-58%
3320 - BURA Juniper Ridge Constr Fund	698,700	42,838	6%	10,919	292%
4000 - Airport Fund	1,980,700	461,899	23%	1,175,831	-61%
2400 - Growth Management	1,373,400	252,818	18%	319,056	-21%
40 - Infrastructure	182,293,700	25,524,204	14%	22,412,637	14%
3100 - Accessibility	2,355,200	472,918	20%	175,131	170%
3200 - Eng & Infrastructure Planning	5,191,600	990,488	19%	1,195,336	-17%
3300 - Transportation	41,375,200	4,408,048	11%	4,069,066	8%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
1400 - System Development Charge Fund	6,772,600	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,838,500	-	0%	-	-100%
3400 - Transp Construction Fund	32,764,100	4,408,048	13%	4,069,066	8%
3400 - Streets & Operations	18,436,800	4,118,680	22%	3,076,679	34%
1400 - System Development Charge Fund	9,086,400	-	0%	-	-100%
4200 - Water Fund	23,572,100	4,083,796	17%	3,479,998	17%
4300 - Water Reclamation Fund	72,651,200	10,396,018	14%	9,567,050	9%
4400 - Stormwater Fund	8,026,900	747,108	9%	539,480	38%
3510 - Utility Laboratory	1,598,300	307,148	19%	309,896	-1%
50 - Administration & Central Serv	37,495,900	7,292,148	19%	6,595,500	11%
Grand Total	331,359,400	59,328,709	18%	55,795,100	6%
Reserves	31,222,300	-	0%	-	-100%
Contingency	(7,129,400)	-	0%	-	-100%
Year to Year Transfer	(11,176,300)	-	0%	-	-100%
Grand Total	\$ 344,276,000	\$ 59,328,709	17%	\$ 55,795,100	6%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of September 2020 should be approximately 25% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

1000 General Fund year over year expenditure variances are primarily driven by the distribution of federal grant monies to local organizations in response to the COVID-19 pandemic.

30 Community & Economic Development

2300 Economic Development year over year expenditures for the Affordable Housing Fund increased and the Community Development Block Grant Fund decreased due to timing differences in the loan funding and award cycle. Expenditures for the Airport Fund decreased primarily due to a decrease in short term loans from the General Fund.

40 Infrastructure

3100 Accessibility year over year expenditure variances are primarily due to timing of capital improvement and infrastructure expenditures incurred in the current year for citywide accessibility projects.

3200 Eng & Infrastructure Planning year over year expenditure variances are primarily due to a decrease in software costs for a new project management software largely purchased in the prior fiscal year. Additionally expenditure decreases are due to salary and overhead transfer reductions.

3400 Streets & Operations year over year expenditure variances are primarily due to the timing of street maintenance projects.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

Reserves, Contingency and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.