



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended October 31, 2020

City of Bend
 Monthly Financial Overview - Revenues
 2020-2021 Fiscal Year to Date (YTD)
 October 2020



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ -	\$ -		\$ -	-100%
31 - Taxes&FranchiseFees	61,146,700	7,092,324	12%	11,148,992	-36%
32 - Licenses & Permits	7,092,900	2,157,696	30%	2,847,691.5	-24%
33 - Intergovernmental	25,764,250	2,344,039	9%	3,930,886.3	-40%
34 - Charges&FeesforServ	93,065,400	29,245,996	31%	32,428,194.0	-10%
35 - Fines & Forfeitures	1,279,600	242,769	19%	592,058.4	-59%
36 - MiscellaneousRevenue	5,274,600	2,761,572	52%	2,485,142.6	11%
37 - Proceeds From Debt	80,459,500	53,529,575	67%	(1,846,906.0)	-2998%
38 - Transfers	73,569,300	18,006,544	24%	20,035,625.2	-10%
Grand Total	\$ 347,652,250	\$ 115,380,514	33%	\$ 71,621,684	61%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2020-2021 Fiscal Year to Date (YTD)
 October 2020



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 25,707,650	\$ 9,244,756	36%	\$ 7,508,222	23%
20 - Public Safety	58,293,200	17,768,343	30%	19,021,950	-7%
1100 - Fire/EMS	28,241,400	8,404,631	30%	9,571,762	-12%
1200 - Municipal Court	827,500	257,591	31%	311,247	-17%
1300 - Police	29,224,300	9,106,121	31%	9,138,942	0%
30 - Community & Economic Develop	30,787,200	9,289,735	30%	10,057,572	-8%
2100 - Code Enforcement	659,500	198,061	30%	224,171	-12%
2200 - Community Development	15,919,000	5,030,369	32%	5,157,422	-2%
1300 - Building Fund	7,751,200	2,551,313	33%	2,609,456	-2%
1310 - Planning Fund	3,595,700	1,097,934	31%	1,182,225	-7%
1320 - Private Dev Engineering Fund	2,585,900	761,330	29%	764,085	0%
5100 - ISF-DepartmentalAdministration	1,986,200	619,791	31%	601,657	3%
2300 - Economic Development	12,835,300	3,692,057	29%	4,209,494	-12%
1010 - Urban Renewal General Fund	258,900	63,559	25%	95,833	-34%
1200 - Affordable Housing Fund	2,765,900	1,558,448	56%	593,073	163%
1210 - CommDev Block Grant Fund	1,924,500	186,037	10%	748,785	-75%
1220 - Business Advocacy Fund	453,600	154,195	34%	136,527	13%
1230 - Tourism Fund	3,360,500	1,076,819	32%	1,346,263	-20%
1240 - Economic Improvement Dist Fund	240,200	48,973	20%	3,181	1439%
2310 - BURA Murphy Cross DebtServ Fnd	266,100	-	0%	-	-100%
2320 - BURA Juniper Ridge DebtServFnd	865,200	-	0%	-	-100%
3310 - BURA Murphy Crossing ConstrFnd	21,000	3,985	19%	9,350	-57%
3320 - BURA Juniper Ridge Constr Fund	698,700	78,622	11%	14,660	436%
4000 - Airport Fund	1,980,700	521,419	26%	1,261,822	-59%
2400 - Growth Management	1,373,400	369,249	27%	466,485	-21%
40 - Infrastructure	183,596,800	37,112,727	20%	38,192,074	-3%
3100 - Accessibility	2,355,200	570,571	24%	461,252	24%
3200 - Eng & Infrastructure Planning	5,191,600	1,338,400	26%	1,596,503	-16%
3300 - Transportation	41,375,200	6,489,618	16%	5,071,633	28%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
1400 - System Development Charge Fund	6,772,600	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,838,500	-	0%	-	-100%
3400 - Transp Construction Fund	32,764,100	6,489,618	20%	5,071,633	28%
3400 - Streets & Operations	19,734,800	5,176,200	26%	5,553,043	-7%
1400 - System Development Charge Fund	9,086,400	-	0%	-	-100%
4200 - Water Fund	23,577,100	5,478,107	23%	5,948,943	-8%
4300 - Water Reclamation Fund	72,651,300	16,617,772	23%	17,502,374	-5%
4400 - Stormwater Fund	8,026,900	1,036,590	13%	1,648,005	-37%
3510 - Utility Laboratory	1,598,300	405,469	25%	410,322	-1%
50 - Administration & Central Serv	37,495,900	9,063,362	24%	8,639,039	5%
Grand Total	335,880,750	82,478,923	25%	83,418,857	-1%
Reserves	31,222,300	-	0%	-	-100%
Contingency	(7,129,400)	-	0%	-	-100%
Year to Year Transfer	(12,474,300)	-	0%	-	-100%
Grand Total	\$ 347,499,350	\$ 82,478,923	24%	\$ 83,418,857	-1%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of October 2020 should be approximately 33% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

1000 General Fund year over year expenditure variances are primarily driven by the distribution of federal grant monies to local organizations in response to the COVID-19 pandemic.

40 Infrastructure

3100 Accessibility year over year expenditure variances are primarily due to timing of capital improvement and infrastructure expenditures incurred in the current year for citywide accessibility projects.

3200 Eng & Infrastructure Planning year over year expenditure variances are primarily due to a decrease in software costs for a new project management software largely purchased in the prior fiscal year. Additionally expenditure decreases are due to salary and overhead transfer reductions.

3300 Transportation year over year expenditure variances are primarily due to increases in large capital improvement and infrastructure expenditures related to the Empire and Murphy Corridor Improvement projects. Expenditures for pedestrian and bicycle safety projects and reconstruction of existing drainage collections further contribute to current increases.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

Reserves, Contingency and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.