



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended November 30, 2020

City of Bend
 Monthly Financial Overview - Revenues
 2020-2021 Fiscal Year to Date (YTD)
 November 2020



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ -	\$ -		\$ -	-100%
31 - Taxes&FranchiseFees	61,146,700	46,501,364	76%	47,507,304	-2%
32 - Licenses & Permits	7,092,900	2,589,058	37%	3,350,614.3	-23%
33 - Intergovernmental	25,764,250	5,708,626	22%	6,937,401.9	-18%
34 - Charges&FeesforServ	93,065,400	36,496,295	39%	39,074,557.8	-7%
35 - Fines & Forfeitures	1,279,600	331,058	26%	710,110.4	-53%
36 - MiscellaneousRevenue	5,274,600	3,831,125	73%	2,950,998.3	30%
37 - Proceeds From Debt	80,459,500	53,529,575	67%	(1,548,032.0)	-3558%
38 - Transfers	73,569,300	22,325,582	30%	24,826,848.3	-10%
Grand Total	\$ 347,652,250	\$ 171,312,683	49%	\$ 123,809,803	38%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2020-2021 Fiscal Year to Date (YTD)
 November 2020



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 25,707,650	\$ 11,153,609	43%	\$ 9,399,572	19%
20 - Public Safety	58,300,000	22,696,973	39%	24,177,411	-6%
1100 - Fire/EMS	28,248,200	11,002,124	39%	12,172,635	-10%
1200 - Municipal Court	827,500	321,558	39%	387,439	-17%
1300 - Police	29,224,300	11,373,291	39%	11,617,337	-2%
30 - Community & Economic Develop	30,787,200	11,566,087	38%	12,513,613	-8%
2100 - Code Enforcement	659,500	249,967	38%	279,633	-11%
2200 - Community Development	15,919,000	6,297,314	40%	6,496,136	-3%
1300 - Building Fund	7,751,200	3,189,437	41%	3,298,212	-3%
1310 - Planning Fund	3,595,700	1,371,494	38%	1,481,764	-7%
1320 - Private Dev Engineering Fund	2,585,900	956,802	37%	954,502	0%
5100 - ISF-DepartmentalAdministration	1,986,200	779,581	39%	761,659	2%
2300 - Economic Development	12,835,300	4,555,517	35%	5,150,950	-12%
1010 - Urban Renewal General Fund	258,900	76,852	30%	116,638	-34%
1200 - Affordable Housing Fund	2,765,900	1,627,728	59%	734,702	122%
1210 - CommDev Block Grant Fund	1,924,500	228,087	12%	792,583	-71%
1220 - Business Advocacy Fund	453,600	184,967	41%	169,334	9%
1230 - Tourism Fund	3,360,500	1,338,004	40%	1,655,998	-19%
1240 - Economic Improvement Dist Fund	240,200	86,750	36%	3,181	2627%
2310 - BURA Murphy Cross DebtServ Fnd	266,100	-	0%	-	-100%
2320 - BURA Juniper Ridge DebtServFnd	865,200	249,085	29%	247,185	1%
3310 - BURA Murphy Crossing ConstrFnd	21,000	5,071	24%	12,033	-58%
3320 - BURA Juniper Ridge Constr Fund	698,700	100,628	14%	23,630	326%
4000 - Airport Fund	1,980,700	658,346	33%	1,395,664	-53%
2400 - Growth Management	1,373,400	463,289	34%	586,895	-21%
40 - Infrastructure	183,596,800	57,594,444	31%	54,481,781	6%
3100 - Accessibility	2,355,200	673,930	29%	572,276	18%
3200 - Eng & Infrastructure Planning	5,191,600	1,703,999	33%	2,000,350	-15%
3300 - Transportation	41,375,200	11,555,899	28%	7,708,154	50%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
1400 - System Development Charge Fund	6,772,600	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,838,500	298,875	16%	316,950	-6%
3400 - Transp Construction Fund	32,764,100	11,257,024	34%	7,391,204	52%
3400 - Streets & Operations	19,734,800	6,395,063	32%	7,728,281	-17%
1400 - System Development Charge Fund	9,086,400	-	0%	-	-100%
4200 - Water Fund	23,577,100	9,469,221	40%	9,974,486	-5%
4300 - Water Reclamation Fund	72,651,300	25,613,683	35%	24,097,687	6%
4400 - Stormwater Fund	8,026,900	1,677,307	21%	1,886,618	-11%
3510 - Utility Laboratory	1,598,300	505,342	32%	513,929	-2%
50 - Administration & Central Serv	37,644,000	12,206,607	32%	15,889,199	-23%
Grand Total	336,035,650	115,217,720	34%	116,461,576	-1%
Reserves	31,222,300	-	0%	-	-100%
Contingency	(7,129,400)	-	0%	-	-100%
Year to Year Transfer	(12,476,300)	-	0%	-	-100%
Grand Total	\$ 347,652,250	\$ 115,217,720	33%	\$ 116,461,576	-1%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of November 2020 should be approximately 42% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

1000 General Fund year over year expenditure variances are primarily driven by the distribution of federal grant monies to local organizations in response to the COVID-19 pandemic.

30 Community & Economic Development

2400 Growth Management year over year expenditure variances are primarily driven by decreases in land use planning expenditures for salaries & benefits, consulting, and overhead transfers.

40 Infrastructure

3100 Accessibility year over year expenditure variances are primarily due to timing of capital improvement and infrastructure expenditures incurred in the current year for citywide accessibility projects.

3200 Eng & Infrastructure Planning year over year expenditure variances are primarily due to a decrease in software costs for a new project management software largely purchased in the prior fiscal year. Additionally expenditure decreases are due to salary and overhead transfer reductions.

3300 Transportation year over year expenditure variances are primarily due to increases in large capital improvement and infrastructure expenditures related to the Empire and Murphy Corridor Improvement projects as well as an increase in debt service payments associated with bonds issued in March 2020. Further, expenditures for pedestrian and bicycle safety projects and reconstruction of existing drainage collections contribute to current increases.

40 Infrastructure (continued)

3400 Streets & Operations year over year expenditure variances are primarily due to the timing of street maintenance projects.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

5000 Admin & Central Services year over year expenditure variances are primarily driven by a prior year lump sum payment to PERS as part of the Employer Incentive Fund program. A current year increase in insurance costs related to personnel partially offsets this payment.

Reserves, Contingency and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.