



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended December 31, 2020

City of Bend
 Monthly Financial Overview - Revenues
 2020-2021 Fiscal Year to Date (YTD)
 December 2020



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ -	\$ 244,234,580		\$ -	-100%
31 - Taxes&FranchiseFees	61,146,700	48,314,237	79%	49,247,639	-2%
32 - Licenses & Permits	7,092,900	2,810,799	40%	3,966,793.4	-29%
33 - Intergovernmental	25,764,250	6,974,363	27%	7,921,151.5	-12%
34 - Charges&FeesforServ	94,319,000	41,769,202	44%	46,874,264.0	-11%
35 - Fines & Forfeitures	1,279,600	411,790	32%	840,864.1	-51%
36 - MiscellaneousRevenue	5,274,600	4,296,842	81%	3,474,667.9	24%
37 - Proceeds From Debt	83,859,600	53,529,575	64%	(1,262,961.9)	-4338%
38 - Transfers	73,569,300	26,666,898	36%	29,640,421.0	-10%
Grand Total	\$ 352,305,950	\$ 429,008,285	122%	\$ 140,702,839	205%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2020-2021 Fiscal Year to Date (YTD)
 December 2020



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 25,957,650	\$ 12,976,800	50%	\$ 11,970,750	8%
20 - Public Safety	60,117,300	28,367,672	47%	29,483,669	-4%
1100 - Fire/EMS	29,630,500	14,327,526	48%	14,935,506	-4%
1200 - Municipal Court	827,500	386,811	47%	457,312	-15%
1300 - Police	29,659,300	13,653,335	46%	14,090,852	-3%
30 - Community & Economic Develop	34,489,900	13,985,356	41%	15,096,038	-7%
2100 - Code Enforcement	708,400	307,653	43%	338,527	-9%
2200 - Community Development	16,060,300	7,641,294	48%	7,879,414	-3%
1300 - Building Fund	7,836,800	3,855,385	49%	3,967,419	-3%
1310 - Planning Fund	3,595,700	1,665,001	46%	1,818,592	-8%
1320 - Private Dev Engineering Fund	2,641,600	1,151,406	44%	1,163,861	-1%
5100 - ISF-DepartmentalAdministration	1,986,200	969,502	49%	929,542	4%
2300 - Economic Development	16,347,800	5,466,865	33%	6,102,774	-10%
1000 - General Fund	\$ 1,197,900	\$ 1,280	0%	\$ -	-100%
1010 - Urban Renewal General Fund	258,900	89,832	35%	157,740	-43%
1200 - Affordable Housing Fund	2,765,900	1,727,933	62%	772,509	124%
1210 - CommDev Block Grant Fund	1,924,500	269,819	14%	968,234	-72%
1220 - Business Advocacy Fund	453,600	216,229	48%	202,303	7%
1230 - Tourism Fund	3,360,500	1,618,028	48%	1,915,998	-16%
1240 - Economic Improvement Dist Fund	240,200	107,641	45%	3,181	3283%
2310 - BURA Murphy Cross DebtServ Fnd	516,100	121,841	24%	121,841	0%
2320 - BURA Juniper Ridge DebtServFnd	865,200	449,079	52%	447,179	0%
3310 - BURA Murphy Crossing ConstrFnd	1,096,000	6,091	1%	14,492	-58%
3320 - BURA Juniper Ridge Constr Fund	1,688,300	112,766	7%	30,933	265%
4000 - Airport Fund	1,980,700	746,326	38%	1,468,363	-49%
2400 - Growth Management	1,373,400	569,544	41%	775,324	-27%
40 - Infrastructure	184,508,100	66,852,651	36%	68,126,386	-2%
3100 - Accessibility	2,380,100	715,667	30%	634,734	13%
3200 - Eng & Infrastructure Planning	5,191,600	2,065,071	40%	2,399,613	-14%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
3300 - Transportation	41,375,200	12,814,936	31%	11,357,696	13%
1400 - System Development Charge Fund	6,772,600	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,838,500	298,875	16%	316,950	-6%
3410 - GO Bond Trans Construction Fnd	-	-		-	-100%
3500 - Utility	114,228,100	43,200,927	38%	43,498,893	-1%
3600 - LID Construction Fund	-	-		-	-100%
4202 - WA Bridge Creek Pipe Project	-	-		-	-100%
4303 - WR Southeast Interceptor Proj	-	-		-	-100%
5100 - ISF-DepartmentalAdministration	-	-		-	-100%
3510 - Utility Laboratory	1,598,300	624,376	39%	622,487	0%
50 - Administration & Central Serv	37,670,400	14,104,769	37%	17,920,828	-21%
Reserves	30,114,300	-	0%	-	-100%
Contingency	(7,452,600)	-	0%	-	-100%
Year to Year Transfer	(13,099,100)	-	0%	-	-100%
Grand Total	\$ 352,305,950	\$ 136,287,248	39%	\$ 142,597,672	-4%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of December 2020 should be approximately 50% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

30 Community & Economic Development

2400 Growth Management year over year expenditure variances are primarily driven by decreases in land use planning expenditures for salaries & benefits, consulting, and overhead transfers.

40 Infrastructure

3400 Streets & Operations year over year expenditure variances are primarily due to the timing of street maintenance projects.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

5000 Admin & Central Services year over year expenditure variances are primarily driven by a prior year lump sum payment to PERS as part of the Employer Incentive Fund program. A current year increase in insurance costs related to personnel partially offsets this payment.

Reserves, Contingency and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.