



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended February 28, 2021

City of Bend
 Monthly Financial Overview - Revenues
 2020-2021 Fiscal Year to Date (YTD)
 February 2021



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
31 - Taxes&FranchiseFees	61,266,700	52,723,369	86%	53,451,181	-1%
32 - Licenses & Permits	7,087,300	3,753,036	53%	5,008,884.8	-25%
33 - Intergovernmental	25,764,250	9,335,287	36%	15,639,823.9	-40%
34 - Charges&FeesforServ	93,695,800	55,938,580	60%	61,135,917.0	-9%
35 - Fines & Forfeitures	1,279,600	567,533	44%	1,089,745.2	-48%
36 - MiscellaneousRevenue	5,274,600	6,171,700	117%	4,701,512.7	31%
37 - Proceeds From Debt	84,859,600	70,808,716	83%	5,307,122.1	1234%
38 - Transfers	74,357,500	34,977,672	47%	39,180,385.0	-11%
Grand Total	\$ 353,585,350	\$ 234,275,894	66%	\$ 185,514,572	26%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2020-2021 Fiscal Year to Date (YTD)
 February 2021



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 26,077,650	\$ 16,600,546	64%	\$ 15,737,488	5%
20 - Public Safety	60,155,200	38,146,424	63%	38,615,075	-1%
1100 - Fire/EMS	29,668,400	19,338,559	65%	19,260,721	0%
1200 - Municipal Court	827,500	511,898	62%	595,503	-14%
1300 - Police	29,659,300	18,295,967	62%	18,758,850	-2%
30 - Community & Economic Develop	34,813,300	17,775,420	51%	19,014,300	-7%
2100 - Code Enforcement	708,400	411,762	58%	494,312	-17%
2200 - Community Development	16,383,700	10,092,446	62%	10,444,295	-3%
1300 - Building Fund	7,990,200	5,078,427	64%	5,251,605	-3%
1310 - Planning Fund	3,669,200	2,182,286	59%	2,398,780	-9%
1320 - Private Dev Engineering Fund	2,673,100	1,539,868	58%	1,534,948	0%
5100 - ISF-DepartmentalAdministration	2,051,200	1,291,865	63%	1,258,962	3%
2300 - Economic Development	16,347,800	6,519,241	40%	7,022,901	-7%
1000 - General Fund	1,197,900	\$ 76,798	6%	\$ -	-100%
1010 - Urban Renewal General Fund	258,900	131,358	51%	250,359	-48%
1200 - Affordable Housing Fund	2,765,900	1,804,708	65%	816,707	121%
1210 - CommDev Block Grant Fund	1,924,500	531,575	28%	1,180,811	-55%
1220 - Business Advocacy Fund	453,600	257,931	57%	260,022	-1%
1230 - Tourism Fund	3,360,500	1,899,911	57%	2,254,873	-16%
1240 - Economic Improvement Dist Fund	240,200	115,799	48%	4,827	2299%
2310 - BURA Murphy Cross DebtServ Fnd	516,100	121,841	24%	121,841	0%
2320 - BURA Juniper Ridge DebtServFnd	865,200	449,079	52%	447,179	0%
3310 - BURA Murphy Crossing ConstrFnd	1,096,000	117,594	11%	19,409	506%
3320 - BURA Juniper Ridge Constr Fund	1,688,300	136,333	8%	40,262	239%
4000 - Airport Fund	1,980,700	876,314	44%	1,626,610	-46%
2400 - Growth Management	1,373,400	751,971	55%	1,052,792	-29%
40 - Infrastructure	185,508,100	94,627,514	51%	85,121,301	11%
3100 - Accessibility	2,380,100	1,949,479	82%	761,251	156%
3200 - Eng & Infrastructure Planning	5,191,600	2,789,324	54%	3,224,006	-13%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
3300 - Transportation	42,375,200	15,762,148	37%	14,728,038	7%
1400 - System Development Charge Fund	6,772,600	-	0%	-	-100%
2410 - GO Bond Debt Service Fund	1,838,500	298,875	16%	316,950	-6%
3400 - Transp Construction Fund	32,764,100	15,463,273	47%	14,411,088	7%
3400 - Streets & Operations	19,734,800	9,633,506	49%	11,968,197	-20%
3500 - Utility	114,228,100	63,657,487	56%	53,633,519	19%
1400 - System Development Charge Fund	9,086,400	-	0%	-	-100%
4200 - Water Fund	24,449,300	14,669,709	60%	14,143,038	4%
4300 - Water Reclamation Fund	72,665,500	46,443,317	64%	36,599,263	27%
4400 - Stormwater Fund	8,026,900	2,544,461	32%	2,891,218	-12%
3510 - Utility Laboratory	1,598,300	835,570	52%	806,291	4%
50 - Administration & Central Serv	39,452,600	17,425,422	44%	21,209,032	-18%
Reserves	30,114,300	-	0%	-	-100%
Contingency	(7,551,600)	-	0%	-	-100%
Year to Year Transfer	(14,984,200)	-	0%	-	-100%
Grand Total	\$ 353,585,350	\$ 184,575,326	52%	\$ 179,697,196	3%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of February 2021 should be approximately 67% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

30 Community & Economic Development

2300 – Economic Development:

1010 – Urban Renewal General Fund year over year expenditure variances primarily decreased due to the completion of work for the Core Area plan including personnel and benefits and overhead interfund transfers and contract work.

1200 – Affordable Housing Fund year over year expenditure variances increased due to timing differences in the loan funding and award cycle.

1210 – Community Development Block Grant Fund year over year expenditure variances decreased due to timing differences in the loan funding and award cycle.

1230 – Tourism Fund year over year expenditure variance is due to reduced room tax revenues resulting in lower contracted service payments.

1240 – Economic Improvement Dist Fund year over year variance is a result of contracted payment timing.

4000 – Airport year over year expenditures decreased due to a smaller short-term loan given to the Airport fund and the associated reduction in repayment.

2400 Growth Management year over year expenditure variances are mainly driven by decreases in land use planning expenditures for salaries & benefits, consulting, and overhead transfers.

40 Infrastructure

3100 Accessibility year over year expenditure variances are a result of a lump sum debt payment made as part of debt refinancing.

40 Infrastructure - Continued

3400 Streets & Operations year over year expenditure variances are primarily due to the timing of street maintenance projects.

3500 – Utility:

4300 – Water Reclamation Fund year over year expenditure variances are caused by lump sum debt payments made as part of debt refinancing.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

5000 Admin & Central Services year over year expenditure variances result from a prior year lump sum payment to PERS as part of the Employer Incentive Fund program. A current year increase in insurance costs related to personnel partially offsets this payment.

Reserves, Contingency and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.