



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended April 30, 2021

City of Bend
 Monthly Financial Overview - Revenues
 2020-2021 Fiscal Year to Date (YTD)
 April 2021



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
31 - Taxes&FranchiseFees	61,266,700	58,662,228	96%	58,449,718	0%
32 - Licenses & Permits	7,087,300	5,041,057	71%	6,250,770.2	-19%
33 - Intergovernmental	25,768,450	15,810,412	61%	17,552,398.3	-10%
34 - Charges&FeesforServ	93,695,800	70,140,299	75%	75,218,124.2	-7%
35 - Fines & Forfeitures	1,279,600	791,365	62%	1,284,077.5	-38%
36 - MiscellaneousRevenue	5,274,600	6,963,421	132%	6,350,215.1	10%
37 - Proceeds From Debt	84,859,600	72,759,071	86%	62,376,502.9	17%
38 - Transfers	74,477,500	43,895,453	59%	48,793,396.7	-10%
Grand Total	\$ 353,709,550	\$ 274,063,305	77%	\$ 276,275,203	-1%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2020-2021 Fiscal Year to Date (YTD)
 April 2021



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 23,161,200	\$ 17,949,904	77%	\$ 18,758,499	-4%
20 - Public Safety	60,430,200	47,484,891	79%	47,553,970	0%
1100 - Fire/EMS	29,668,400	23,667,059	80%	23,478,456	1%
1200 - Municipal Court	827,500	637,003	77%	731,590	-13%
1300 - Police	29,934,300	23,180,830	77%	23,343,924	-1%
30 - Community & Economic Develop	37,886,750	25,166,055	66%	24,545,402	3%
2100 - Code Enforcement	708,400	512,776	72%	580,779	-12%
2200 - Community Development	16,383,700	12,570,760	77%	13,082,187	-4%
1300 - Building Fund	7,990,200	6,313,439	79%	6,591,638	-4%
1310 - Planning Fund	3,669,200	2,724,576	74%	2,979,006	-9%
1320 - Private Dev Engineering Fund	2,673,100	1,925,131	72%	1,928,777	0%
5100 - ISF-DepartmentalAdministration	2,051,200	1,607,613	78%	1,582,766	2%
2300 - Economic Development	19,421,250	11,154,214	57%	9,551,970	17%
1000 - General Fund	4,114,350	\$ 2,352,271	57%	\$ 1,473,056	60%
1010 - Urban Renewal General Fund	258,900	158,335	61%	309,596	-49%
1200 - Affordable Housing Fund	2,765,900	1,875,045	68%	1,074,337	75%
1205 - Commer/Indust Constr Tax Fund	\$ 120,000	\$ -	0%	\$ -	-100%
1210 - CommDev Block Grant Fund	1,961,500	1,114,933	57%	1,234,081	-10%
1220 - Business Advocacy Fund	453,600	340,340	75%	325,454	5%
1230 - Tourism Fund	3,360,500	2,259,648	67%	2,649,046	-15%
1240 - Economic Improvement Dist Fund	240,200	119,904	50%	5,310	2158%
2310 - BURA Murphy Cross DebtServ Fnd	516,100	121,841	24%	121,841	0%
2320 - BURA Juniper Ridge DebtServFnd	865,200	449,079	52%	447,179	0%
3310 - BURA Murphy Crossing ConstrFnd	1,096,000	760,305	69%	23,069	3196%
3320 - BURA Juniper Ridge Constr Fund	1,688,300	573,981	34%	77,591	640%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
4000 - Airport Fund	1,980,700	1,028,532	52%	1,811,410	-43%
2400 - Growth Management	1,373,400	928,306	68%	1,330,466	-30%
40 - Infrastructure	185,565,200	115,522,572	62%	107,390,366	8%
3100 - Accessibility	2,380,100	2,034,740	85%	911,570	123%
3200 - Eng & Infrastructure Planning	5,191,600	3,498,147	67%	4,023,135	-13%
3300 - Transportation	42,375,200	20,246,915	48%	19,037,925	6%
1400 - System Development Charge Fund	6,772,600	-	0%	-	-100%
2410 - 2011 GO Bond Debt Service Fund	\$ 1,838,500	\$ 298,875	16%	\$ 317,450	-6%
3400 - Transp Construction Fund	32,764,100	19,700,686	60%	18,720,475	5%
3420 - 2020 GO Bond Trans Constr Fund	\$ 1,000,000	\$ 247,354	25%	\$ -	-100%
3400 - Streets & Operations	19,734,800	11,429,585	58%	14,230,972	-20%
3500 - Utility	114,281,100	77,269,475	68%	68,166,475	13%
1400 - System Development Charge Fund	9,086,400	-	0%	-	-100%
4200 - Water Fund	24,449,300	17,101,851	70%	17,598,161	-3%
4300 - Water Reclamation Fund	72,718,500	56,974,282	78%	46,044,253	24%
4400 - Stormwater Fund	8,026,900	3,193,343	40%	4,524,061	-29%
3510 - Utility Laboratory	1,602,400	1,043,709	65%	1,020,290	2%
50 - Administration & Central Serv	39,482,700	21,062,446	53%	25,112,135	-16%
Reserves	30,114,300	-	0%	-	-100%
Contingency	(7,551,600)	-	0%	-	-100%
Year to Year Transfer	(15,379,200)	-	0%	-	-100%
Grand Total	\$ 353,709,550	\$ 227,185,868	64%	\$ 223,360,373	2%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of April 2021 should be approximately 83% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

30 Community & Economic Development

2300 – Economic Development:

1000 – General Fund year over year expenditure variances are primarily driven by the distribution of federal grant monies to local organizations in response to the COVID-19 pandemic.

1010 – Urban Renewal General Fund year over year expenditure variances primarily decreased due to the completion of work for the Core Area plan including personnel and benefits and overhead interfund transfers and contract work.

1200 – Affordable Housing Fund year over year expenditure variances increased due to timing differences in the loan funding and award cycle.

1230 – Tourism Fund year over year expenditure variance is due to a reduction in budgeted room taxes and related tourism promotion expenditures. Room tax collections have exceeded the forecast, however, the tourism promotion expenditures will not resume at the same level until next fiscal year.

1240 – Economic Improvement District Fund year over year variance is a result of contracted payment timing.

3310 – BURA Murphy Crossing Construction Fund year over year expenditure variances increased due to a loan for an affordable housing assistance project.

3320 – BURA Juniper Ridge Construction Fund year over year expenditures increased primarily due to timing of expenditures associated with development in Juniper Ridge.

2300 – Economic Development Continued:

4000 – Airport year over year expenditures decreased due to a smaller short-term loan given to the Airport fund and the associated reduction in repayment.

30 Community & Economic Development - Continued

2400 Growth Management year over year expenditure variances are mainly driven by decreases in land use planning expenditures for salaries & benefits, consulting, and overhead transfers.

40 Infrastructure

3100 Accessibility year over year expenditure variances are a result of a lump sum debt payment made as part of debt refinancing.

3300 – Transportation:

3420 – *2020 GO Bond Construction Fund* expenditures reflect costs incurred after the passage of the General Obligation Bond in November 2020.

3400 Streets & Operations year over year expenditure variances are primarily due to the timing of street maintenance projects.

3500 – Utility:

4300 – *Water Reclamation Fund* year over year expenditure variances are caused by lump sum debt payments made as part of debt refinancing.

4400 – *Stormwater Fund* year over year expenditure variance are caused by decreases in expenditures relating to the Empire and Murphy projects. Additionally, expenditures for the Newport Corridor project decreased due to the timing of capital outlay.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

5000 *Admin & Central Services* year over year expenditure variances result from a prior year lump sum payment to PERS as part of the Employer Incentive Fund program. A current year increase in insurance costs related to personnel partially offsets this payment.

Reserves, Contingency and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.