RESOLUTION NO. 3249

A RESOLUTION FOR BEND ENTERPRISE ZONE BOUNDARY RE-DESIGNATION

<u>Findings</u>

- A. In 2010, the City of Bend successfully applied for an enterprise zone, which was designated as the Bend Enterprise Zone by the Director of Business Oregon (Oregon Business Development Department) on July 1, 2010.
- B. In 2017, the City of Bend successfully applied for an expansion of the Bend Enterprise Zone to incorporate employment lands in the newly expanded Urban Growth Boundary. This application was accepted by the Director of Business Oregon on November 1, 2017.
- C. The Bend Enterprise Zone terminates on June 30, 2021. A re-designated Enterprise Zone will benefit the business community by allowing traded sector businesses to access the Enterprise Zone short-term exemption on new investments in building and equipment.
- D. The re-designation of an enterprise zone does not grant or imply permission to develop land within the Zone without complying with all prevailing zoning, regulatory and permitting processes and restrictions of any and all local jurisdictions; nor does it indicate any public intent to modify those processes or restrictions.
- E. This Enterprise Zone and the three or five—year property tax exemption that it offers for new investments in plant and equipment by eligible business firms are critical elements of local efforts to increase employment opportunities, to raise local incomes, to attract investments by new and existing businesses and to secure and diversify the local economic base.
- G. The City Finance Department has analyzed the proposed expansion area and has found that although there may be reductions in tax revenue in the future, such impacts can be monitored to assure that tax revenue is not diminished to a level where services are sacrificed.
- H. Notice was sent to all affected taxing districts within the expanded Enterprise Zone.

Based on these findings,

THE CITY OF BEND RESOLVES AS FOLLOWS:

- Section 1. The City of Bend requests a re-designation of the Bend Enterprise Zone as shown in the attached map and legal descriptions.
- Section 2. Economic Development for Central Oregon (EDCO, Local Zone Manager) is hereby authorized to prepare and submit technical memoranda to the Business Oregon (Oregon Business Development Department), along with this resolution and other necessary documents, verifying that the requested boundary change to the City of Bend Enterprise Zone complies with the requirements of ORS 285C.115, so that the request herein may be approved by order of the department's Director.

This resolution takes effect immediately on passage.

Adopted on June 2, 2021

YES: Mayor Sally Russell

Mayor Pro Tem Gena Goodman Campbell

Councilor Barb Campbell Councilor Melanie Kebler

Councilor Anthony Broadman

Councilor Megan Perkins

Councilor Rita Schenkelberg

Sally Russell, Mayor

NO: none

ATTEST:

Robyn Christie, City Recorder

Approved as to form:

Mary A. Wilnters, City Attorney