



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended May 31, 2021

City of Bend
 Monthly Financial Overview - Revenues
 2020-2021 Fiscal Year to Date (YTD)
 May 2021



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
31 - Taxes&FranchiseFees	61,266,700	60,806,764	99%	59,582,161	2%
32 - Licenses & Permits	7,087,300	5,615,335	79%	6,778,931.3	-17%
33 - Intergovernmental	28,268,450	26,561,593	94%	18,744,907.2	42%
34 - Charges&FeesforServ	93,695,800	78,167,276	83%	81,690,625.2	-4%
35 - Fines & Forfeitures	1,279,600	878,094	69%	1,362,837.3	-36%
36 - MiscellaneousRevenue	5,274,600	8,837,379	168%	6,977,135.8	27%
37 - Proceeds From Debt	84,859,600	102,600,875	121%	62,376,502.9	64%
38 - Transfers	74,477,500	48,142,494	65%	55,929,316.9	-14%
Grand Total	\$ 356,209,550	\$ 331,609,809	93%	\$ 293,442,418	13%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2020-2021 Fiscal Year to Date (YTD)
 May 2021



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 23,161,200	\$ 19,744,915	85%	\$ 20,637,168	-4%
20 - Public Safety	60,430,200	55,827,339	92%	53,474,559	4%
1100 - Fire/EMS	29,668,400	29,269,387	99%	26,579,828	10%
1200 - Municipal Court	827,500	697,983	84%	808,946	-14%
1300 - Police	29,934,300	25,859,969	86%	26,085,786	-1%
30 - Community & Economic Develop	40,446,400	31,070,507	77%	26,889,706	16%
2100 - Code Enforcement	708,400	564,673	80%	644,784	-12%
2200 - Community Development	16,383,700	13,783,643	84%	14,650,446	-6%
1300 - Building Fund	7,990,200	6,914,838	87%	7,360,028	-6%
1310 - Planning Fund	3,669,200	2,993,466	82%	3,318,915	-10%
1320 - Private Dev Engineering Fund	2,673,100	2,123,637	79%	2,183,449	-3%
5100 - ISF-DepartmentalAdministration	2,051,200	1,751,703	85%	1,788,053	-2%
2300 - Economic Development	21,980,900	15,705,555	71%	10,139,765	55%
1000 - General Fund	6,674,000	\$ 3,034,492	45%	\$ 1,526,642	99%
1010 - Urban Renewal General Fund	258,900	170,610	66%	303,542	-44%
1200 - Affordable Housing Fund	2,765,900	1,900,826	69%	1,127,487	69%
1205 - Commer/Indust Constr Tax Fund	\$ 120,000	\$ -	0%	\$ -	-100%
1210 - CommDev Block Grant Fund	1,961,500	1,275,157	65%	1,416,779	-10%
1220 - Business Advocacy Fund	453,600	370,441	82%	362,854	2%
1230 - Tourism Fund	3,360,500	2,265,599	67%	2,744,364	-17%
1240 - Economic Improvement Dist Fund	240,200	132,477	55%	5,310	2395%
2310 - BURA Murphy Cross DebtServ Fnd	516,100	1,885,562	365%	121,841	1448%
2320 - BURA Juniper Ridge DebtServFnd	865,200	2,214,208	256%	469,702	371%
3310 - BURA Murphy Crossing ConstrFnd	1,096,000	761,996	70%	15,292	4883%
3320 - BURA Juniper Ridge Constr Fund	1,688,300	589,202	35%	158,351	272%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
4000 - Airport Fund	1,980,700	1,104,983	56%	1,887,601	-41%
2400 - Growth Management	1,373,400	1,016,637	74%	1,454,712	-30%
40 - Infrastructure	185,565,200	133,635,831	72%	127,705,188	5%
3100 - Accessibility	2,380,100	2,350,300	99%	1,251,082	88%
3200 - Eng & Infrastructure Planning	5,191,600	3,866,113	74%	4,542,584	-15%
3300 - Transportation	42,375,200	25,020,205	59%	23,341,662	7%
1400 - System Development Charge Fund	6,772,600	-	0%	-	-100%
2410 - 2011 GO Bond Debt Service Fund	\$ 1,838,500	\$ 1,838,250	100%	\$ 1,839,400	0%
3400 - Transp Construction Fund	32,764,100	22,924,788	70%	21,502,262	7%
3420 - 2020 GO Bond Trans Constr Fund	\$ 1,000,000	\$ 257,167	26%	\$ -	-100%
3400 - Streets & Operations	19,734,800	13,473,994	68%	15,685,016	-14%
3500 - Utility	114,281,100	87,785,773	77%	81,736,588	7%
1400 - System Development Charge Fund	9,086,400	-	0%	-	-100%
4200 - Water Fund	24,449,300	19,231,067	79%	20,059,687	-4%
4300 - Water Reclamation Fund	72,718,500	64,386,080	89%	56,875,148	13%
4400 - Stormwater Fund	8,026,900	4,168,626	52%	4,801,752	-13%
3510 - Utility Laboratory	1,602,400	1,139,446	71%	1,148,257	-1%
50 - Administration & Central Serv	39,482,700	37,424,382	95%	28,902,445	29%
Reserves	30,114,300	-	0%	-	-100%
Contingency	(7,551,600)	-	0%	-	-100%
Year to Year Transfer	(15,438,850)	-	0%	-	-100%
Grand Total	\$ 356,209,550	\$ 277,702,975	78%	\$ 257,609,067	8%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of May 2021 should be approximately 92% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

30 Community & Economic Development

2300 – Economic Development:

1000 – General Fund year over year expenditure variances are primarily driven by the distribution of federal grant monies to local organizations in response to the COVID-19 pandemic.

1010 – Urban Renewal General Fund year over year expenditure variances primarily decreased due to the completion of work for the Core Area plan including personnel and benefits and overhead interfund transfers and contract work.

1200 – Affordable Housing Fund year over year expenditure variances increased due to timing differences in the loan funding and award cycle.

1230 – Tourism Fund year over year expenditure variance is due to a reduction in budgeted room taxes and related tourism promotion expenditures. Room tax collections have exceeded the forecast, however, the tourism promotion expenditures will not resume at the same level until next fiscal year.

1240 – Economic Improvement District Fund year over year variance is a result of contracted payment timing.

2310 – BURA Murphy Crossing Debt Service Fund variance is a result of a lump sum debt payment made as part of debt refinancing.

2320 – BURA Juniper Ridge Debt Service Fund variance is a result of a lump sum debt payment made as part of debt refinancing.

3310 – BURA Murphy Crossing Construction Fund year over year expenditure variances increased due to a loan for an affordable housing assistance project.

3320 – BURA Juniper Ridge Construction Fund year over year expenditures increased primarily due to timing of expenditures associated with development in Juniper Ridge.

30 Community & Economic Development - Continued

2300 – Economic Development Continued:

4000 – *Airport* year over year expenditures decreased due to a smaller short-term loan given to the Airport fund and the associated reduction in repayment.

2400 – Growth Management year over year expenditure variances are mainly driven by decreases in land use planning expenditures for salaries & benefits, consulting, and overhead transfers.

40 Infrastructure

3100 – Accessibility year over year expenditure variances are a result of a lump sum debt payment made as part of debt refinancing.

3200 – Engineering & Infrastructure Planning year over year expenditure variances decreased as a result of lower overhead transfers and a non-recurring lump sum payment made in the prior year to Oregon Public Employee Retirement System as part of the Employer Incentive Fund program for the City's pension plan.

3300 – Transportation:

3420 – *2020 GO Bond Construction Fund* expenditures reflect costs incurred after the passage of the General Obligation Bond in November 2020.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

5000 – *Admin & Central Services* year over year expenditure variances result from a prior year lump sum payment to PERS as part of the Employer Incentive Fund program. A current year increase in insurance costs related to personnel partially offsets this payment.

Reserves, Contingency and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.