



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended July 31, 2021

City of Bend
 Monthly Financial Overview - Revenues
 2020-2021 Fiscal Year to Date (YTD)
 July 2021



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ 263,378,700	\$ -	0%	\$ -	-100%
31 - Taxes&FranchiseFees	71,292,800	95,360	0%	2,211,365	-96%
32 - Licenses & Permits	6,741,100	497,879	7%	624,170.0	-20%
33 - Intergovernmental	21,123,500	20,560	0%	701,433.3	-97%
34 - Charges&FeesforServ	92,350,500	4,591,675	5%	8,232,225.1	-44%
35 - Fines & Forfeitures	1,367,500	60,266	4%	45,762.7	32%
36 - MiscellaneousRevenue	4,560,300	2,202,544	48%	599,267.6	268%
37 - Proceeds From Debt	62,753,100	1,742,748	3%	2,895,114.0	-40%
38 - Transfers	89,563,900	5,508,510	6%	5,127,585.8	7%
Grand Total	\$ 613,131,400	\$ 14,719,542	2%	\$ 20,436,923	-28%

Note: Variances in revenue are not comparable on a month to month basis for one of two reasons. One is due to year end entries for financial statement presentation. Timing differences and entries for generally accepted accounting principles require many revenues like property taxes and franchise fees to be recognized in the prior fiscal year. These variances will even out over the next several months as year end entries are recognized. A second reason is timing differences for utility related billing and the recent implementation of a new billing system. Likewise, variances in loan proceeds are due to timing differences of reimbursements from the Oregon Department of Environmental Quality.

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2020-2021 Fiscal Year to Date (YTD)
 July 2021



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 24,973,900	\$ 1,377,345	6%	\$ 1,794,868	-23%
20 - Public Safety	68,046,600	4,257,104	6%	4,104,328	4%
1100 - Fire/EMS	32,302,600	2,043,464	6%	2,070,143	-1%
1200 - Municipal Court	954,800	87,286	9%	68,610	27%
1300 - Police	34,789,200	2,126,354	6%	1,965,574	8%
30 - Community & Economic Develop	42,935,700	2,869,718	7%	2,353,845	22%
2100 - Code Enforcement	789,800	51,897	7%	45,488	14%
2200 - Community Development	19,329,600	1,268,916	7%	1,156,647	10%
1300 - Building Fund	9,116,100	631,048	7%	589,520	7%
1310 - Planning Fund	4,326,300	279,071	6%	256,973	9%
1320 - Private Dev Engineering Fund	3,019,600	212,065	7%	171,958	23%
5100 - ISF-DepartmentalAdministration	2,867,600	146,731	5%	138,197	6%
2300 - Economic Development	21,581,800	1,473,027	7%	1,073,828	37%
1000 - General Fund	5,047,400	\$ 185,551	4%	\$ -	-100%
1200 - Affordable Housing Fund	2,277,800	\$ 130,409	6%	922,152	-86%
1205 - Commer/Indust Constr Tax Fund	\$ 600,800	\$ 9,060	2%	-	-100%
1210 - CommDev Block Grant Fund	944,200	61,524	7%	20,940	194%
1220 - Business Advocacy Fund	521,700	19,715	4%	21,126	-7%
1230 - Tourism Fund	4,785,200	958,821	20%	10,621	8928%
1240 - Economic Improvement Dist Fund	287,700	-	0%	-	-100%
2310 - BURA Murphy Cross DebtServ Fnd	542,600	-	0%	-	-100%
2320 - BURA Juniper Ridge DebtServFnd	984,200	-	0%	-	-100%
2330 - BURA Core Area DebtService Fnd	\$ 320,400	\$ -	0%	\$ -	-100%
3310 - BURA Murphy Crossing ConstrFnd	243,600	8,454	3%	853	891%
3320 - BURA Juniper Ridge Constr Fund	2,961,200	15,522	1%	10,141	53%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
3330 - BURA Core Area Construct Fund	\$ 468,000	\$ 13,756	3%	\$ -	-100%
4000 - Airport Fund	1,597,000	70,215	4%	67,765	4%
2400 - Growth Management	1,234,500	75,878	6%	77,881	-3%
40 - Infrastructure	204,692,000	4,606,140	2%	3,926,321	17%
3100 - Accessibility	1,316,900	26,009	2%	40,535	-36%
3200 - Eng & Infrastructure Planning	5,917,100	327,365	6%	314,754	4%
3300 - Transportation	51,533,900	636,158	1%	175,048	263%
1400 - System Development Charge Fund	13,633,300	-	0%	-	-100%
2410 - 2011 GO Bond Debt Service Fund	\$ 1,839,500	\$ -	0%	\$ -	-100%
3400 - Transp Construction Fund	28,983,000	608,756	2%	175,048	248%
3420 - 2020 GO Bond Trans Constr Fund	\$ 7,078,100	\$ 27,402	0%	\$ -	-100%
3400 - Streets & Operations	20,555,100	882,661	4%	961,525	-8%
3500 - Utility	123,527,300	2,618,628	2%	2,345,657	12%
1400 - System Development Charge Fund	8,735,400	-	0%	-	-100%
4200 - Water Fund	31,306,200	928,218	3%	814,669	14%
4300 - Water Reclamation Fund	74,512,600	1,420,444	2%	1,345,525	6%
4400 - Stormwater Fund	8,969,300	269,966	3%	185,464	46%
3510 - Utility Laboratory	1,841,700	115,319	6%	88,801	30%
50 - Administration & Central Serv	34,907,700	2,619,913	8%	2,589,807	1%
Reserves	189,186,400	-	0%	-	-100%
Contingency	48,389,100	-	0%	-	-100%
Year to Year Transfer	-	-	-	-	-100%
Grand Total	\$ 613,131,400	\$ 15,730,219	3%	\$ 14,769,168	7%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of July 2021 should be approximately 8% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

1000 – General Fund year over year expenditure variances are due to the timing of general fund subsidy payments.

30 Community & Economic Development

2300 – Economic Development:

1000 – General Fund year over year variances are primarily driven by expenditures related to the Bend Value Inn.

1200 – Affordable Housing Fund year over year expenditure variances decreased due to timing differences in the loan funding and award cycle.

1230 – Tourism Fund year over year expenditure variances are due to a one-time payment for fiscal 2021 tax collections that exceeded last year's budget.

40 Infrastructure

3300 – Transportation:

3400 – Transportation Construction Fund expenditures increased due to overhead transfers and expenditures for the Newport and Nashville Avenue construction project.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes

50 Administration & Central Services – Continued

administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

Reserves, Contingency and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.