



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended August 31, 2021

City of Bend
 Monthly Financial Overview - Revenues
 2020-2021 Fiscal Year to Date (YTD)
 August 2021



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ 263,378,700	\$ -	0%	\$ -	-100%
31 - Taxes&FranchiseFees	71,292,800	2,888,545	4%	4,483,894	-36%
32 - Licenses & Permits	6,741,100	1,134,009	17%	1,066,295.0	6%
33 - Intergovernmental	21,123,500	532,886	3%	1,625,302.4	-67%
34 - Charges&FeesforServ	92,350,500	7,290,694	8%	18,022,471.4	-60%
35 - Fines & Forfeitures	1,367,500	95,066	7%	130,611.0	-27%
36 - MiscellaneousRevenue	4,560,300	3,994,002	88%	1,487,957.5	168%
37 - Proceeds From Debt	62,753,100	3,845,628	6%	3,126,832.0	23%
38 - Transfers	89,563,900	10,235,742	11%	9,412,568.8	9%
Grand Total	\$ 613,131,400	\$ 30,016,572	5%	\$ 39,355,932	-24%

Note: Variances in revenue are not comparable on a month to month basis for one of two reasons. One is due to year end entries for financial statement presentation. Timing differences and entries for generally accepted accounting principles require many revenues like property taxes and franchise fees to be recognized in the prior fiscal year. These variances will even out over the next several months as year end entries are recognized. A second reason is timing differences for utility related billing and the recent implementation of a new billing system.

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2020-2021 Fiscal Year to Date (YTD)
August 2021



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 24,973,900	\$ 2,755,040	11%	\$ 3,589,826	-23%
20 - Public Safety	68,046,600	9,076,633	13%	8,368,071	8%
1100 - Fire/EMS	32,302,600	4,340,029	13%	4,014,702	8%
1200 - Municipal Court	954,800	148,016	16%	127,299	16%
1300 - Police	34,789,200	4,588,588	13%	4,226,069	9%
30 - Community & Economic Develop	42,935,700	5,600,573	13%	4,611,184	21%
2100 - Code Enforcement	789,800	112,191	14%	95,891	17%
2200 - Community Development	19,329,600	2,789,353	14%	2,508,102	11%
1300 - Building Fund	9,116,100	1,409,822	15%	1,284,783	10%
1310 - Planning Fund	4,326,300	604,762	14%	549,968	10%
1320 - Private Dev Engineering Fund	3,019,600	448,197	15%	380,642	18%
5100 - ISF-DepartmentalAdministration	2,867,600	326,572	11%	292,708	12%
2300 - Economic Development	21,581,800	2,552,413	12%	1,834,646	39%
1000 - General Fund	5,047,400	219,842	4%	14,250	1443%
1200 - Affordable Housing Fund	2,277,800	371,714	16%	958,059	-61%
1205 - Commer/Indust Constr Tax Fund	600,800	22,251	4%	-	-100%
1210 - CommDev Block Grant Fund	944,200	122,844	13%	44,675	175%
1220 - Business Advocacy Fund	521,700	48,659	9%	83,455	-42%
1230 - Tourism Fund	4,785,200	1,431,266	30%	269,536	431%
1240 - Economic Improvement Dist Fund	287,700	111,439	39%	-	-100%
2310 - BURA Murphy Cross DebtServ Fnd	542,600	-	0%	-	-100%
2320 - BURA Juniper Ridge DebtServFnd	984,200	-	0%	-	-100%
2330 - BURA Core Area DebtService Fnd	320,400	-	0%	-	-100%
3310 - BURA Murphy Crossing ConstrFnd	243,600	14,978	6%	1,878	698%
3320 - BURA Juniper Ridge Constr Fund	2,961,200	24,714	1%	21,837	13%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
3330 - BURA Core Area Construct Fund	468,000	29,695	6%	-	-100%
4000 - Airport Fund	1,597,000	155,013	10%	405,488	-62%
2400 - Growth Management	1,234,500	146,615	12%	172,545	-15%
40 - Infrastructure	204,692,000	16,489,855	8%	11,289,392	46%
3100 - Accessibility	1,316,900	50,809	4%	314,254	-84%
3200 - Eng & Infrastructure Planning	5,917,100	707,430	12%	660,072	7%
3300 - Transportation	51,533,900	4,038,557	8%	833,024	385%
1400 - System Development Charge Fund	13,633,300	-	0%	-	-100%
2410 - 2011 GO Bond Debt Service Fund	1,839,500	-	0%	-	-100%
3400 - Transp Construction Fund	28,983,000	3,418,628	12%	833,024	310%
3420 - 2020 GO Bond Trans Constr Fund	7,078,100	619,930	9%	-	-100%
3400 - Streets & Operations	20,555,100	2,788,837	14%	2,161,220	29%
3500 - Utility	123,527,300	8,662,021	7%	7,129,450	21%
1400 - System Development Charge Fund	8,735,400	-	0%	-	-100%
4200 - Water Fund	31,306,200	2,429,849	8%	2,459,328	-1%
4300 - Water Reclamation Fund	74,512,600	5,625,383	8%	4,238,387	33%
4400 - Stormwater Fund	8,969,300	606,788	7%	431,735	41%
3510 - Utility Laboratory	1,841,700	242,200	13%	191,374	27%
50 - Administration & Central Serv	34,907,700	6,910,256	20%	5,564,519	24%
Reserves	189,186,400	-	0%	-	-100%
Contingency	48,389,100	-	0%	-	-100%
Year to Year Transfer	-	-	-	-	-100%
Grand Total	\$ 613,131,400	\$ 40,832,356	7%	\$ 33,422,992	22%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead inter-fund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of the Budget for the month of August 2021 should be approximately 17% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

1000 – General Fund year over year expenditure variances are due to the timing of general fund subsidy payments.

30 Community & Economic Development

2300 – Economic Development:

1000 – General Fund year over year variances are primarily driven by expenditures related to the Second Street and Division Street shelters.

1200 – Affordable Housing Fund year over year expenditure variances decreased due to timing differences in the loan funding and award cycle.

1230 – Tourism Fund year over year expenditure variances are due to a one-time payment for fiscal 2021 tax collections that exceeded last year's budget.

1240 – EID Fund year over year expenditure variance relates to the timing of pass-thru payments of EID assessments to the downtown business association.

4000 – Airport Fund year over year expenditures decreased due to a smaller short-term loan given to the Airport fund and the associated reduction in repayment.

40 Infrastructure

3100 – Accessibility:

3500 – Accessibility Construction Fund year over year expenditure variance is due to the timing of expenditures for NE Division improvements.

40 Infrastructure – Continued

3300 – Transportation:

3400 – Transportation Construction Fund expenditures increased due to overhead transfers and expenditures for the Newport and Nashville Avenue construction project.

3420 – 2020 GO Bond Transportation Construction Fund expenditures reflect costs incurred after the passage of the General Obligation Bond in November 2020.

3400 – Streets & Operations:

1410 – Streets and Operations variance relates to the timing of expenditures for paving projects and maintenance.

3500 – Utility:

4300 – Water Reclamation Fund expenditures increased due to the one-time purchase of new equipment and timing differences between payments for large construction projects that are just starting or are nearing completion.

4400 – Stormwater Fund expenditure variances are primarily due to increases in large capital improvement and infrastructure expenditures related to the Murphy corridor improvements project

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities, and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

5000 – Admin & Central Services year-over-year expenditure variances are a result of a lump sum debt payment made as part of debt refinancing.

Reserves, Contingency and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.