



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended September 30, 2021

City of Bend
 Monthly Financial Overview - Revenues
 2021-2022 Fiscal Year to Date (YTD)
 September 2021



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ 273,097,000	\$ -	0%	\$ -	-100%
31 - Taxes&FranchiseFees	71,292,800	6,193,501	9%	4,909,865	26%
32 - Licenses & Permits	6,741,100	1,710,159	25%	1,456,170.7	17%
33 - Intergovernmental	21,123,500	1,620,094	8%	1,682,255.4	-4%
34 - Charges&FeesforServ	92,350,500	14,402,943	16%	20,715,723.0	-30%
35 - Fines & Forfeitures	1,367,500	175,600	13%	110,234.8	59%
36 - MiscellaneousRevenue	6,788,100	5,510,997	81%	2,176,137.5	153%
37 - Proceeds From Debt	62,753,100	6,508,604	10%	3,512,982.0	85%
38 - Transfers	102,113,200	22,038,501	22%	13,715,894.8	61%
Grand Total	\$ 637,626,800	\$ 58,160,400	9%	\$ 48,279,263	20%

Note: Variances in revenue are not comparable on a month to month basis for one of two reasons. One is due to year end entries for financial statement presentation. Timing differences and entries for generally accepted accounting principles require many revenues like property taxes and franchise fees to be recognized in the prior fiscal year. These variances will even out over the next several months as year end entries are recognized. A second reason is timing differences for utility related billing and the recent implementation of a new billing system.

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2021-2022 Fiscal Year to Date (YTD)
September 2021



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 32,692,200	\$ 11,170,666	34%	\$ 5,384,838	107%
20 - Public Safety	68,046,600	14,082,110	21%	12,833,710	10%
1100 - Fire/EMS	32,302,600	6,670,659	21%	6,202,826	8%
1200 - Municipal Court	954,800	208,892	22%	191,709	9%
1300 - Police	34,789,200	7,202,558	21%	6,439,175	12%
30 - Community & Economic Develop	53,615,700	9,047,673	17%	8,293,809	9%
2100 - Code Enforcement	789,800	171,451	22%	148,777	15%
2200 - Community Development	20,157,100	4,277,578	21%	3,775,370	13%
1300 - Building Fund	9,432,700	2,146,816	23%	1,930,444	11%
1310 - Planning Fund	4,466,100	919,205	21%	824,602	11%
1320 - Private Dev Engineering Fund	3,288,900	687,829	21%	571,192	20%
5100 - ISF-DepartmentalAdministration	2,969,400	523,728	18%	449,132	17%
2300 - Economic Development	30,934,300	4,381,185	14%	4,116,844	6%
1000 - General Fund	5,117,400	928,357	18%	1,289,506	-28%
1010 - Urban Renewal General Fund	-	-		50,667	-100%
1200 - Affordable Housing Fund	5,740,200	452,788	8%	1,381,072	-67%
1205 - Commer/Indust Constr Tax Fund	600,800	35,119	6%	-	-100%
1210 - CommDev Block Grant Fund	944,200	234,075	25%	105,259	122%
1220 - Business Advocacy Fund	771,700	75,247	10%	123,217	-39%
1230 - Tourism Fund	4,785,200	2,100,037	44%	641,985	227%
1240 - Economic Improvement Dist Fund	287,700	222,456	77%	17,503	1171%
1250 - American Rescue Plan Act Fund	5,570,100	-	0%	-	-100%
2310 - BURA Murphy Cross DebtServ Fnd	542,600	-	0%	-	-100%
2320 - BURA Juniper Ridge DebtServFnd	984,200	-	0%	-	-100%
2330 - BURA Core Area DebtService Fnd	320,400	-	0%	-	-100%
3310 - BURA Murphy Crossing ConstrFnd	243,600	20,070	8%	2,899	592%
3320 - BURA Juniper Ridge Constr Fund	2,961,200	32,474	1%	42,838	-24%
3330 - BURA Core Area Construct Fund	468,000	50,422	11%	-	-100%
4000 - Airport Fund	1,597,000	230,140	14%	461,899	-50%
2400 - Growth Management	1,734,500	217,459	13%	252,818	-14%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
40 - Infrastructure	204,892,000	29,330,456	14%	25,524,204	15%
3100 - Accessibility	1,316,900	87,438	7%	472,918	-82%
3200 - Eng & Infrastructure Planning	5,917,100	1,157,227	20%	990,488	17%
3300 - Transportation	51,733,900	7,035,872	14%	4,408,048	60%
1400 - System Development Charge Fund	13,633,300	-	0%	-	-100%
2410 - 2011 GO Bond Debt Service Fund	1,839,500	-	0%	-	-100%
3400 - Transp Construction Fund	29,183,000	6,326,851	22%	4,408,048	44%
3420 - 2020 GO Bond Trans Constr Fund	7,078,100	709,021	10%	-	-100%
3400 - Streets & Operations	20,555,100	4,142,917	20%	4,118,680	1%
3500 - Utility	123,527,300	16,541,436	13%	15,226,923	9%
1400 - System Development Charge Fund	8,735,400	-	0%	-	-100%
3600 - LID Construction Fund	3,800	-	0%	-	-100%
4200 - Water Fund	31,306,200	4,007,914	13%	4,083,796	-2%
4300 - Water Reclamation Fund	74,512,600	10,519,149	14%	10,396,018	1%
4400 - Stormwater Fund	8,969,300	2,014,373	22%	747,108	170%
3510 - Utility Laboratory	1,841,700	365,566	20%	307,148	19%
50 - Administration & Central Serv	40,262,300	10,778,651	27%	7,292,148	48%
Reserves	190,235,800	-	0%	-	-100%
Contingency	46,800,000	-	0%	-	-100%
Year to Year Transfer	1,082,200	-	0%	-	-100%
Grand Total	\$ 637,626,800	\$ 74,409,556	12%	\$ 59,328,709	25%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead inter-fund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of the Budget for the month of September 2021 should be approximately 25% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

1000 – General Fund expenditure variance relates to the transfer of American Rescue Plan Act funding in September, as well as timing differences of general fund subsidy payments year over year.

30 Community & Economic Development

2200 – Community Development:

1320 – Private Development Engineering Fund year over year expenditure variances are mainly driven by increased expenditures for salaries & benefits due to two new positions being added in FY22.

2300 – Economic Development:

1000 – General Fund year over year variances relate to Coronavirus Aid, Relief, & Economic Security Act eligible items that were spent prior to September in FY21. Additionally, there was a transit service payment in FY22 that did not occur in FY21.

1200 – Affordable Housing Fund year over year expenditure variances decreased due to timing differences in the loan funding and award cycle.

1210 Community Development Block Grant Fund year over year expenditure variances increased due to timing differences in the loan funding and award cycle.

1230 – Tourism Fund year over year expenditure variances are due to a one-time payment for fiscal 2021 tax collections that exceeded last year's contract with VisitBend and was incorporated in the fiscal 2022 contract.

1240 – EID Fund year over year expenditure variance relates to the timing of pass-thru payments of EID assessments to the downtown business association.

4000 – Airport Fund year over year variance relates to a short-term loan payback in FY21.

40 Infrastructure

3100 – Accessibility year-over-year expenditure variance is due to the timing of Capital Improvement Program (CIP) costs.

3200 – Engineering & Infrastructure Planning year over year expenditure increase is due to costs associated with the new PM web software installation & development.

3300 – Transportation:

3400 – Transportation Construction Fund year over year expenditure variance is due to the timing of Capital Improvement Program (CIP) costs.

3420 – 2020 GO Bond Transportation Construction Fund expenditures reflect costs incurred after the passage of the General Obligation Bond in November 2020.

3500 – Utility:

4400 – Stormwater Fund expenditure variances are primarily due to increases in large capital improvement and infrastructure expenditures related to the Murphy and Newport corridor improvements projects.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities, and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

5000 – Admin & Central Services year-over-year expenditure variances are a result of a lump sum debt payment made as a result of proceeds from the sale of a property, as well as the purchase of the second street shelter.

Reserves, Contingency, and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.