



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended October 31, 2021

City of Bend
 Monthly Financial Overview - Revenues
 2021-2022 Fiscal Year to Date (YTD)
 October 2021



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ 273,097,000	\$ -	0%	\$ -	-100%
31 - Taxes&FranchiseFees	71,292,800	8,565,061	12%	7,092,324	21%
32 - Licenses & Permits	6,741,100	2,390,683	35%	2,157,696	11%
33 - Intergovernmental	21,123,500	2,485,479	12%	2,344,039	6%
34 - Charges&FeesforServ	92,350,500	23,825,030	26%	29,245,996	-19%
35 - Fines & Forfeitures	1,367,500	285,275	21%	242,769	18%
36 - MiscellaneousRevenue	6,788,100	6,407,147	94%	2,761,572	132%
37 - Proceeds From Debt	62,753,100	9,075,809	14%	53,529,575	-83%
38 - Transfers	102,113,200	26,750,167	26%	18,006,544	49%
Grand Total	\$ 637,626,800	\$ 79,784,650	13%	\$ 115,380,514	-31%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2021-2022 Fiscal Year to Date (YTD)
 October 2021



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 32,692,200	\$ 12,560,887	38%	\$ 7,179,848	75%
20 - Public Safety	68,046,600	19,002,022	28%	17,768,343	7%
1100 - Fire/EMS	32,302,600	8,828,690	27%	8,404,631	5%
1200 - Municipal Court	954,800	268,591	28%	257,591	4%
1300 - Police	34,789,200	9,904,741	28%	9,106,121	9%
30 - Community & Economic Develop	53,615,700	11,234,618	21%	11,354,644	-1%
2100 - Code Enforcement	789,800	229,134	29%	198,061	16%
2200 - Community Development	20,157,100	5,707,905	28%	5,030,369	13%
1300 - Building Fund	9,432,700	2,813,860	30%	2,551,313	10%
1310 - Planning Fund	4,466,100	1,232,817	28%	1,097,934	12%
1320 - Private Dev Engineering Fund	3,288,900	935,840	28%	761,330	23%
5100 - ISF-DepartmentalAdministration	2,969,400	725,388	24%	619,791	17%
2300 - Economic Development	30,934,300	5,014,565	16%	5,756,965	-13%
1000 - General Fund	5,117,400	788,775	15%	2,064,908	-62%
1010 - Urban Renewal General Fund	-	-		63,559	-100%
1200 - Affordable Housing Fund	5,740,200	483,223	8%	1,558,448	-69%
1205 - Commer/Indust Constr Tax Fund	600,800	48,129	8%	-	-100%
1210 - CommDev Block Grant Fund	944,200	250,759	27%	186,037	35%
1220 - Business Advocacy Fund	771,700	92,197	12%	154,195	-40%
1230 - Tourism Fund	4,785,200	2,653,310	55%	1,076,819	146%
1240 - Economic Improvement Dist Fund	287,700	243,536	85%	48,973	397%
1250 - American Rescue Plan Act Fund	5,570,100	-	0%	-	-100%
2310 - BURA Murphy Cross DebtServ Fnd	542,600	-	0%	-	-100%
2320 - BURA Juniper Ridge DebtServFnd	984,200	-	0%	-	-100%
2330 - BURA Core Area DebtService Fnd	320,400	-	0%	-	-100%
3310 - BURA Murphy Crossing ConstrFnd	243,600	25,162	10%	3,985	531%
3320 - BURA Juniper Ridge Constr Fund	2,961,200	40,850	1%	78,622	-48%
3330 - BURA Core Area Construct Fund	468,000	70,457	15%	-	-100%
4000 - Airport Fund	1,597,000	318,166	20%	521,419	-39%
2400 - Growth Management	1,734,500	283,014	16%	369,249	-23%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
40 - Infrastructure	204,892,000	40,801,900	20%	37,112,727	10%
3100 - Accessibility	1,316,900	119,662	9%	570,571	-79%
3200 - Eng & Infrastructure Planning	5,917,100	1,554,709	26%	1,338,400	16%
3300 - Transportation	51,733,900	8,313,636	16%	6,489,618	28%
1400 - System Development Charge Fund	13,633,300	-	0%	-	-100%
2410 - 2011 GO Bond Debt Service Fund	1,839,500	-	0%	-	-100%
3400 - Transp Construction Fund	29,183,000	7,505,417	26%	6,489,618	16%
3420 - 2020 GO Bond Trans Constr Fund	7,078,100	808,219	11%	-	-100%
3400 - Streets & Operations	20,555,100	5,663,393	28%	5,176,200	9%
3500 - Utility	123,527,300	24,668,648	20%	23,132,469	7%
1400 - System Development Charge Fund	8,735,400	-	0%	-	-100%
3600 - LID Construction Fund	3,800	-	0%	-	-100%
4200 - Water Fund	31,306,200	5,454,448	17%	5,478,107	0%
4300 - Water Reclamation Fund	74,512,600	16,549,877	22%	16,617,772	0%
4400 - Stormwater Fund	8,969,300	2,664,323	30%	1,036,590	157%
3510 - Utility Laboratory	1,841,700	481,851	26%	405,469	19%
50 - Administration & Central Serv	40,262,300	12,839,772	32%	9,063,362	42%
Reserves	190,235,800	-	0%	-	-100%
Contingency	46,800,000	-	0%	-	-100%
Year to Year Transfer	1,082,200	-	0%	-	-100%
Grand Total	\$ 637,626,800	\$ 96,439,199	15%	\$ 82,478,923	17%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead inter-fund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of the Budget for the month of October 2021 should be approximately 33% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

1000 – General Fund expenditure variance relates to a one-time transfer of American Rescue Plan Act funding in September 2021 to a special revenue fund, as well as timing differences of general fund subsidy payments year over year.

30 Community & Economic Development

2200 – Community Development:

1320 – Private Development Engineering Fund year over year expenditure variances are mainly driven by increased expenditures for salaries & benefits due to two new positions being added in FY22.

5100 – Departmental Administration year-over-year expenditure variances are due to salaries and benefits associated with the additional support of the growth management department and new FTE.

2300 – Economic Development:

1000 – General Fund year over year variances are related to increased expenditures of COVID-19 related grant assistance to the community in fiscal 2021. This decrease in expenditures was offset by interagency payments for transit services in fiscal 2022 that did not occur in the prior year.

1200 – Affordable Housing Fund year over year expenditure variances decreased due to timing differences in the loan funding and award cycle.

1230 – Tourism Fund year over year expenditure variances are due to a one-time payment for fiscal 2021 tax collections that exceeded last year's contract with VisitBend and was incorporated in the fiscal 2022 contract.

1240 – EID Fund year over year expenditure variance relates to the timing of pass-thru payments of EID assessments to the downtown business association.

4000 – Airport Fund year over year variance relates to a short-term loan payback in FY21.

40 Infrastructure

3100 – Accessibility year-over-year expenditure variance is due to the timing of Capital Improvement Program (CIP) costs.

3200 – Engineering & Infrastructure Planning year over year expenditure increase is due to costs associated with the new PM web software as well as salaries and benefits associated with new FTE's to support the growing transportation system.

3300 – Transportation:

3400 – Transportation Construction Fund year over year expenditure variance is due to the timing of Capital Improvement Program (CIP) costs.

3420 – 2020 GO Bond Transportation Construction Fund reflect expenditures in fiscal 2022 for GO Bond funded projects

3500 – Utility:

4400 – Stormwater Fund expenditure variances are primarily due to increases in large capital improvement and infrastructure expenditures related to the Murphy and Newport corridor improvements projects.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities, and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

5000 – Admin & Central Services year-over-year expenditure variances are a result of a lump sum debt payment made as a result of proceeds from the sale of a property, as well as the purchase of the second street shelter.

Reserves, Contingency, and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.