

ORDINANCE NO. 0001

AN ORDINANCE CREATING BEND CODE TITLE 17, BEND URBAN RENEWAL AGENCY, CHAPTER 17.10, ADVISORY BOARDS, AND SECTION 17.10.005, CORE AREA ADVISORY BOARD

Findings

- A. On May 20, 2020, the Bend City Council ("Council") adopted Resolution No. 3202, which formally adopted the 2020 Core Area Project Report, giving staff the direction to take appropriate action to implement and advance the Core Area guiding principles, actions, and recommendations reflected in the Report, subject to future Council guidance.
- B. On August 19, 2020, the Council adopted Ordinance No. 2379, approving the Core Area Tax Increment Finance ("TIF") Plan ("TIF Plan") and creating a new urban renewal area known as the Core Area Tax Increment Finance Area ("TIF Area" or "Core Area"), along with an accompanying report ("TIF Report"), explaining the need for the TIF Plan. The TIF Plan is administered by the Bend Urban Renewal Agency. All authority of the Bend Urban Renewal Agency is exercised by the Council, and the rules of procedure applicable to the Council acting as Council apply to the Council when acting as BURA pursuant to Ordinance No. NS-1869 and Bend Municipal Code 1.20.035.
- C. The TIF Plan has a maximum amount of tax increment financing (indebtedness) of \$195,000,000 that can be used over the life of the TIF Plan to fund projects and programs identified in the TIF Plan.
- D. The Core Area Project Report recommends involving stakeholders in future policy and program development including the formation of an advisory committee for implementation of the Urban Renewal/TIF Plan.

Based on these findings,

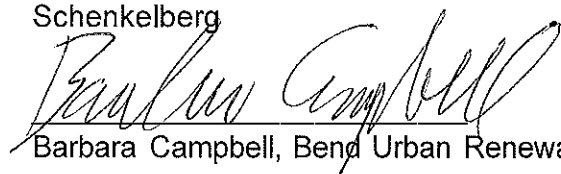
THE BEND URBAN RENEWAL AGENCY ORDAINS AS FOLLOWS:

- Section 1.** A new Title 17 of the Bend Municipal Code is created, and Chapter 17.10, and Section 17.10.005 are adopted as shown on the attached Exhibit A.
- Section 2.** If any provision, section, phrase, or word of this ordinance or its application to any person or circumstance is held invalid, the invalidity does not affect other provisions that can be given effect without the invalid provision or application.

First Reading Date: October 20, 2021
Second Reading and adopted by roll call vote: November 3, 2021

Yes: Chair Campbell
Russell
Goodman-Campbell
Kebler
Broadman
Perkins
Schenkelberg

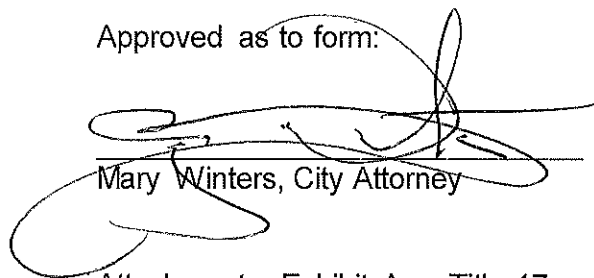
No: None


Barbara Campbell, Bend Urban Renewal Agency Chair

ATTEST:


Robyn Christie, City Recorder

Approved as to form:


Mary Winters, City Attorney

Attachments: Exhibit A — Title 17