



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended November 30, 2021

City of Bend  
 Monthly Financial Overview - Revenues  
 2021-2022 Fiscal Year to Date (YTD)  
 November 2021



| Citywide Revenue Overview | Revised Budget        | YTD Actual            | YTD % of Budget | Last Year Actual to Date | Year to year Variance |
|---------------------------|-----------------------|-----------------------|-----------------|--------------------------|-----------------------|
| 30 - BeginWorkingCapital  | \$ 273,097,000        | \$ -                  | 0%              | \$ -                     | -100%                 |
| 31 - Taxes&FranchiseFees  | 71,292,800            | 50,689,584            | 71%             | 46,501,364               | 9%                    |
| 32 - Licenses & Permits   | 6,741,100             | 2,889,044             | 43%             | 2,589,058                | 12%                   |
| 33 - Intergovernmental    | 21,123,500            | 3,436,390             | 16%             | 5,708,626                | -40%                  |
| 34 - Charges&FeesforServ  | 92,350,500            | 32,131,102            | 35%             | 36,496,295               | -12%                  |
| 35 - Fines & Forfeitures  | 1,367,500             | 378,641               | 28%             | 331,058                  | 14%                   |
| 36 - MiscellaneousRevenue | 6,788,100             | 6,806,723             | 100%            | 3,831,125                | 78%                   |
| 37 - Proceeds From Debt   | 62,753,100            | 9,093,210             | 14%             | 53,529,575               | -83%                  |
| 38 - Transfers            | 102,113,200           | 31,470,743            | 31%             | 22,325,582               | 41%                   |
| <b>Grand Total</b>        | <b>\$ 637,626,800</b> | <b>\$ 136,895,437</b> | <b>21%</b>      | <b>\$ 171,312,683</b>    | <b>-20%</b>           |

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2021-2022 Fiscal Year to Date (YTD)  
 November 2021



| Citywide Expenditure/Requirements Overview   | Revised Budget | YTD Actual    | YTD % of Budget | Last Year Actual to Date | Year to year Variance |
|--|----------------|---------------|-----------------|--------------------------|-----------------------|
| <b>10 - General Fund</b>                     | \$ 32,692,200  | \$ 13,945,561 | 43%             | \$ 8,974,858             | 55%                   |
| <b>20 - Public Safety</b>                    | 68,046,600     | 24,566,604    | 36%             | 22,696,973               | 8%                    |
| <b>1100 - Fire/EMS</b>                       | 32,302,600     | 11,781,485    | 36%             | 11,002,124               | 7%                    |
| <b>1200 - Municipal Court</b>                | 954,800        | 395,938       | 41%             | 321,558                  | 23%                   |
| <b>1300 - Police</b>                         | 34,789,200     | 12,389,181    | 36%             | 11,373,291               | 9%                    |
| <b>30 - Community &amp; Economic Develop</b> | 53,615,700     | 13,988,366    | 26%             | 13,744,838               | 2%                    |
| <b>2100 - Code Enforcement</b>               | 789,800        | 290,193       | 37%             | 249,967                  | 16%                   |
| <b>2200 - Community Development</b>          | 20,157,100     | 7,148,837     | 35%             | 6,297,314                | 14%                   |
| 1300 - Building Fund                         | 9,432,700      | 3,514,169     | 37%             | 3,189,437                | 10%                   |
| 1310 - Planning Fund                         | 4,466,100      | 1,558,068     | 35%             | 1,371,494                | 14%                   |
| 1320 - Private Dev Engineering Fund          | 3,288,900      | 1,166,134     | 35%             | 956,802                  | 22%                   |
| 5100 - ISF-DepartmentalAdministration        | 2,969,400      | 910,466       | 31%             | 779,581                  | 17%                   |
| <b>2300 - Economic Development</b>           | 30,934,300     | 6,200,209     | 20%             | 6,734,268                | -8%                   |
| 1000 - General Fund                          | 5,117,400      | 827,220       | 16%             | 2,178,751                | -62%                  |
| 1010 - Urban Renewal General Fund            | -              | -             |                 | 76,852                   | -100%                 |
| 1200 - Affordable Housing Fund               | 5,740,200      | 572,687       | 10%             | 1,627,728                | -65%                  |
| 1205 - Commer/Indust Constr Tax Fund         | 600,800        | 62,107        | 10%             | -                        | -100%                 |
| 1210 - CommDev Block Grant Fund              | 944,200        | 282,797       | 30%             | 228,087                  | 24%                   |
| 1220 - Business Advocacy Fund                | 771,700        | 112,163       | 15%             | 184,967                  | -39%                  |
| 1230 - Tourism Fund                          | 4,785,200      | 3,064,344     | 64%             | 1,338,004                | 129%                  |
| 1240 - Economic Improvement Dist Fund        | 287,700        | 247,747       | 86%             | 86,750                   | 186%                  |
| 1250 - American Rescue Plan Act Fund         | 5,570,100      | -             | 0%              | \$ -                     | -100%                 |
| 2310 - BURA Murphy Cross DebtServ Fnd        | 542,600        | 137,884       | 25%             | -                        | -100%                 |
| 2320 - BURA Juniper Ridge DebtServFnd        | 984,200        | 254,934       | 26%             | 249,085                  | 2%                    |
| 2330 - BURA Core Area DebtService Fnd        | 320,400        | -             | 0%              | -                        | -100%                 |
| 3310 - BURA Murphy Crossing ConstrFnd        | 243,600        | 30,254        | 12%             | 5,071                    | 497%                  |
| 3320 - BURA Juniper Ridge Constr Fund        | 2,961,200      | 48,991        | 2%              | 100,628                  | -51%                  |
| 3330 - BURA Core Area Construct Fund         | 468,000        | 91,563        | 20%             | -                        | -100%                 |
| 4000 - Airport Fund                          | 1,597,000      | 467,514       | 29%             | 658,346                  | -29%                  |
| <b>2400 - Growth Management</b>              | 1,734,500      | 349,127       | 0               | 463,289                  | -25%                  |

| Citywide Expenditure/Requirements Overview      | Revised Budget        | YTD Actual            | YTD % of Budget | Last Year Actual to Date | Year to year Variance |
|---|-----------------------|-----------------------|-----------------|--------------------------|-----------------------|
| <b>40 - Infrastructure</b>                      | <b>204,892,000</b>    | <b>59,733,898</b>     | <b>29%</b>      | <b>57,594,444</b>        | <b>4%</b>             |
| <b>3100 - Accessibility</b>                     | <b>1,316,900</b>      | <b>156,953</b>        | <b>0</b>        | <b>673,930</b>           | <b>-77%</b>           |
| <b>3200 - Eng &amp; Infrastructure Planning</b> | <b>5,917,100</b>      | <b>1,984,144</b>      | <b>0</b>        | <b>1,703,999</b>         | <b>16%</b>            |
| <b>3300 - Transportation</b>                    | <b>51,733,900</b>     | <b>11,680,948</b>     | <b>0</b>        | <b>11,555,899</b>        | <b>1%</b>             |
| 1400 - System Development Charge Fund           | 13,633,300            | -                     | -               | -                        | -100%                 |
| 2410 - 2011 GO Bond Debt Service Fund           | 1,839,500             | 274,075               | 0               | 298,875                  | -8%                   |
| 3400 - Transp Construction Fund                 | 29,183,000            | 10,468,099            | 0               | 11,257,024               | -7%                   |
| 3420 - 2020 GO Bond Trans Constr Fund           | 7,078,100             | 938,775               | 0               | -                        | -100%                 |
| <b>3400 - Streets &amp; Operations</b>          | <b>20,555,100</b>     | <b>6,802,128</b>      | <b>33%</b>      | <b>6,395,063</b>         | <b>6%</b>             |
| <b>3500 - Utility</b>                           | <b>123,527,300</b>    | <b>38,504,597</b>     | <b>31%</b>      | <b>36,760,211</b>        | <b>5%</b>             |
| 1400 - System Development Charge Fund           | 8,735,400             | -                     | 0%              | -                        | -100%                 |
| 3600 - LID Construction Fund                    | 3,800                 | -                     | -               | -                        | -100%                 |
| 4200 - Water Fund                               | 31,306,200            | 10,206,629            | 33%             | 9,469,221                | 8%                    |
| 4300 - Water Reclamation Fund                   | 74,512,600            | 24,559,079            | 33%             | 25,613,683               | -4%                   |
| 4400 - Stormwater Fund                          | 8,969,300             | 3,738,889             | 42%             | 1,677,307                | 123%                  |
| <b>3510 - Utility Laboratory</b>                | <b>1,841,700</b>      | <b>605,129</b>        | <b>33%</b>      | <b>505,342</b>           | <b>20%</b>            |
| <b>50 - Administration &amp; Central Serv</b>   | <b>40,262,300</b>     | <b>15,914,016</b>     | <b>40%</b>      | <b>12,206,607</b>        | <b>30%</b>            |
| Reserves  | 190,235,800           | -                     | 0%              | -                        | -100%                 |
| Contingency                                     | 46,800,000            | -                     | 0%              | -                        | -100%                 |
| Year to Year Transfer                           | 1,082,200             | -                     | 0%              | -                        | -100%                 |
| <b>Grand Total</b>                              | <b>\$ 637,626,800</b> | <b>\$ 128,148,444</b> | <b>20%</b>      | <b>\$ 115,217,720</b>    | <b>11%</b>            |

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead inter-fund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of the Budget for the month of November 2021 should be approximately 42% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

### **10 General Fund**

This includes the General Fund subsidies and overhead transfer expenses to other funds.

1000 – General Fund expenditure variance relates to a one-time transfer of American Rescue Plan Act funding in September 2021 to a special revenue fund, as well as timing differences of general fund subsidy payments year over year.

### **30 Community & Economic Development**

2200 – Community Development:

*1320 – Private Development Engineering Fund* year over year expenditure variances are mainly driven by increased expenditures for salaries & benefits due to two new positions being added in FY22.

*5100 – Departmental Administration* year-over-year expenditure variances are due to salaries and benefits associated with the additional support of the growth management department and new FTE.

2300 – Economic Development:

*1000 – General Fund* year over year variances are related to increased expenditures of COVID-19 related grant assistance to the community in fiscal 2021. This decrease in expenditures was offset by interagency payments for transit services in fiscal 2022 that did not occur in the prior year.

*1200 – Affordable Housing Fund* year over year expenditure variances decreased due to timing differences in the loan funding and award cycle.

*1230 – Tourism Fund* year over year expenditure variances are due to a one-time payment for fiscal 2021 tax collections that exceeded last year's contract with VisitBend and was incorporated in the fiscal 2022 contract

*1240 – EID Fund* year over year expenditure variance relates to the timing of pass-thru payments of EID assessments to the downtown business association.

*4000 – Airport Fund* year over year variance relates to a short-term loan payback in FY21.

### **30 Community & Economic Development (continued)**

2310 – BURA Murphy Crossing Debt Service Fund variance is a result of a lump sum debt payment made as part of a debt refinancing.

2400 – Growth Management year-over-year expenditure variance is due to a reorganization of the growth management group from a department into a division of the Community Development Department. A portion of their personnel costs has shifted to the CDD department accordingly.

### **40 Infrastructure**

3100 – Accessibility year-over-year expenditure variance is due to the timing of Capital Improvement Program (CIP) costs.

3200 – Engineering & Infrastructure Planning year over year expenditure increase is due to costs associated with the new PM web software as well as salaries and benefits associated with new FTE's to support the growing transportation system.

3300 – Transportation:

*3420 – 2020 GO Bond Transportation Construction Fund* reflect expenditures in fiscal 2022 for GO Bond funded projects

3500 – Utility:

*4400 – Stormwater Fund* expenditure variances are primarily due to increases in large capital improvement and infrastructure expenditures related to the Murphy and Newport corridor improvements projects.

### **50 Administration & Central Services**

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities, and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

5000 – Admin & Central Services year-over-year expenditure variances are a result of a lump sum debt payment made as a result of proceeds from the sale of a property, as well as the purchase of the second street shelter.

### **Reserves, Contingency, and Year to Year Transfers**

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.