



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended January 31, 2022

Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ 273,097,000	\$ 292,228,054	107%	\$ 244,234,580	20%
31 - Taxes&FranchiseFees	71,292,800	55,727,509	78%	50,963,357	9%
32 - Licenses & Permits	6,741,100	3,933,676	58%	3,224,024	22%
33 - Intergovernmental	21,123,500	5,512,303	26%	7,767,737	-29%
34 - Charges&FeesforServ	92,350,500	45,087,087	49%	48,946,105	-8%
35 - Fines & Forfeitures	1,367,500	587,379	43%	478,499	23%
36 - MiscellaneousRevenue	6,788,100	9,165,138	135%	4,676,315	96%
37 - Proceeds From Debt	62,753,100	12,186,386	19%	54,000,693	-77%
38 - Transfers	102,113,200	40,961,778	40%	30,931,489	32%
<b>Grand Total</b>	<b>\$ 637,626,800</b>	<b>\$ 465,389,310</b>	<b>73%</b>	<b>\$ 445,222,797</b>	<b>5%</b>

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2021-2022 Fiscal Year to Date (YTD)  
 January 2022



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
<b>10 - General Fund</b>	<b>\$ 32,692,200</b>	<b>\$ 16,707,825</b>	<b>51%</b>	<b>\$ 12,564,877</b>	<b>33%</b>
<b>20 - Public Safety</b>	<b>68,046,600</b>	<b>34,960,121</b>	<b>51%</b>	<b>32,824,450</b>	<b>7%</b>
<b>1100 - Fire/EMS</b>	<b>32,302,600</b>	<b>17,178,022</b>	<b>53%</b>	<b>16,360,058</b>	<b>5%</b>
<b>1200 - Municipal Court</b>	<b>954,800</b>	<b>506,335</b>	<b>53%</b>	<b>449,904</b>	<b>13%</b>
<b>1300 - Police</b>	<b>34,789,200</b>	<b>17,275,764</b>	<b>50%</b>	<b>16,014,488</b>	<b>8%</b>
<b>30 - Community &amp; Economic Develop</b>	<b>53,615,700</b>	<b>19,837,785</b>	<b>37%</b>	<b>18,127,622</b>	<b>9%</b>
<b>2100 - Code Enforcement</b>	<b>789,800</b>	<b>432,079</b>	<b>55%</b>	<b>358,203</b>	<b>21%</b>
<b>2200 - Community Development</b>	<b>20,157,100</b>	<b>9,988,190</b>	<b>50%</b>	<b>8,852,797</b>	<b>13%</b>
1300 - Building Fund	9,432,700	4,857,276	51%	4,456,301	9%
1310 - Planning Fund	4,466,100	2,218,261	50%	1,921,220	15%
1320 - Private Dev Engineering Fund	3,288,900	1,619,909	49%	1,346,814	20%
5100 - ISF-DepartmentalAdministration	2,969,400	1,292,744	44%	1,128,463	15%
<b>2300 - Economic Development</b>	<b>30,934,300</b>	<b>8,897,312</b>	<b>29%</b>	<b>8,247,215</b>	<b>8%</b>
1000 - General Fund	5,117,400	900,504	18%	2,268,774	-60%
1010 - Urban Renewal General Fund	-	-		114,661	-100%
1200 - Affordable Housing Fund	5,740,200	1,606,415	28%	1,782,415	-10%
1205 - Commer/Indust Constr Tax Fund	600,800	97,482	16%	-	-100%
1210 - CommDev Block Grant Fund	944,200	540,763	57%	435,788	24%
1220 - Business Advocacy Fund	771,700	204,154	26%	237,917	-14%
1230 - Tourism Fund	4,785,200	3,622,020	76%	1,785,955	103%
1240 - Economic Improvement Dist Fund	287,700	248,898	87%	112,627	121%
1250 - American Rescue Plan Act Fund	5,570,100	-	0%	-	-100%
2310 - BURA Murphy Cross DebtServ Fnd	542,600	137,884	25%	121,841	13%
2320 - BURA Juniper Ridge DebtServFnd	984,200	454,929	46%	449,079	1%
2330 - BURA Core Area DebtService Fnd	320,400	-	0%	-	-100%
3310 - BURA Murphy Crossing ConstrFnd	243,600	203,113	83%	7,112	2756%
3320 - BURA Juniper Ridge Constr Fund	2,961,200	70,821	2%	124,550	-43%
3330 - BURA Core Area Construct Fund	468,000	144,782	31%	-	-100%
4000 - Airport Fund	1,597,000	665,547	42%	806,497	-17%
<b>2400 - Growth Management</b>	<b>1,734,500</b>	<b>520,204</b>	<b>30%</b>	<b>669,407</b>	<b>-22%</b>

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
<b>40 - Infrastructure</b>	<b>204,892,000</b>	<b>78,094,104</b>	<b>38%</b>	<b>76,907,038</b>	<b>2%</b>
<b>3100 - Accessibility</b>	<b>1,316,900</b>	<b>209,976</b>	<b>16%</b>	<b>788,090</b>	<b>-73%</b>
<b>3200 - Eng &amp; Infrastructure Planning</b>	<b>5,917,100</b>	<b>2,824,309</b>	<b>48%</b>	<b>2,410,387</b>	<b>17%</b>
<b>3300 - Transportation</b>	<b>51,733,900</b>	<b>16,409,298</b>	<b>32%</b>	<b>14,581,986</b>	<b>13%</b>
1400 - System Development Charge Fund	13,633,300	-	0%	-	-100%
2410 - 2011 GO Bond Debt Service Fund	1,839,500	274,075	15%	298,875	-8%
3400 - Transp Construction Fund	29,183,000	14,991,630	51%	14,283,111	5%
3420 - 2020 GO Bond Trans Constr Fund	7,078,100	1,143,594	16%	-	-100%
<b>3400 - Streets &amp; Operations</b>	<b>20,555,100</b>	<b>9,336,416</b>	<b>45%</b>	<b>8,620,712</b>	<b>8%</b>
<b>3500 - Utility</b>	<b>123,527,300</b>	<b>48,372,792</b>	<b>39%</b>	<b>49,775,909</b>	<b>-3%</b>
1400 - System Development Charge Fund	8,735,400	-	0%	-	-100%
3600 - LID Construction Fund	3,800	-	-	-	-100%
4200 - Water Fund	31,306,200	13,496,670	43%	12,132,798	11%
4300 - Water Reclamation Fund	74,512,600	29,944,782	40%	35,270,816	-15%
4400 - Stormwater Fund	8,969,300	4,931,341	55%	2,372,295	108%
<b>3510 - Utility Laboratory</b>	<b>1,841,700</b>	<b>941,313</b>	<b>51%</b>	<b>729,955</b>	<b>29%</b>
<b>50 - Administration &amp; Central Serv</b>	<b>40,262,300</b>	<b>19,954,146</b>	<b>50%</b>	<b>15,761,937</b>	<b>27%</b>
Reserves	190,235,800	-	0%	-	-100%
Contingency	46,800,000	-	0%	-	-100%
Year to Year Transfer	1,082,200	-	0%	-	-100%
<b>Grand Total</b>	<b>\$ 637,626,800</b>	<b>\$ 169,553,981</b>	<b>27%</b>	<b>\$ 156,185,924</b>	<b>9%</b>

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead inter-fund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of the Budget for the month of January 2022 should be approximately 58% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

### **10 General Fund**

This includes the General Fund subsidies and overhead transfer expenses to other funds.

1000 – General Fund expenditure variance relates to a one-time transfer of American Rescue Plan Act funding in September 2021 to a special revenue fund, as well as timing differences of general fund subsidy payments year over year.

### **30 Community & Economic Development**

2200 – Community Development:

1310 – *Planning Fund* year over year expenditure variances are driven by increased expenditures for salaries & benefits relating to a position being added back that was previously eliminated during COVID budget reductions.

1320 – *Private Development Engineering Fund* year over year expenditure variances are mainly driven by increased expenditures for salaries & benefits due to two new positions being added in FY22.

5100 – *Departmental Administration* year-over-year expenditure variances are due to salaries and benefits associated with the additional support of the growth management department and new FTE.

2300 – Economic Development:

1000 – *General Fund* year over year variances are related to increased expenditures of COVID-19 related grant assistance to the community in fiscal 2021. This decrease in expenditures was offset by interagency payments for transit services in fiscal 2022 that did not occur in the prior year.

1010 – *Urban Renewal General Fund* expenditures have been eliminated in the current fiscal year as the Core Area feasibility study was completed as of fiscal 2021 and all available revenues and reserves have been depleted

1210 – *Community Development Block Grant Fund* year over year expenditure variances increased due to timing differences in the loan funding.

1230 – *Tourism Fund* year over year expenditure variances are due to a one-time payment for fiscal 2021 tax collections that exceeded last year's contract with VisitBend and was incorporated in the fiscal 2022 contract

1240 – *EID Fund* year over year expenditure variance relates to the timing of pass-thru payments of EID assessments to the downtown business association.

3310 – *BURA Murphy Crossing Construction Fund* expenditure variances are primarily due to increases in capital improvement and infrastructure expenditures related to the Murphy affordable housing project.

## **30 Community & Economic Development (continued)**

2300 – Economic Development (Continued):

3330 – *BURA Core Area Construction Fund* expenditures relate to the implementation of new staff positions in alignment with the Core Area Tax Increment Finance Area adopted in August of 2020.

4000 – *Airport Fund* year over year variance relates to a short-term loan payback in FY21.

2400 – Growth Management year-over-year expenditure variance is due to a reorganization of the growth management group from a department into a division of the Community Development Department. A portion of their personnel costs has shifted to the CDD department accordingly.

## **40 Infrastructure**

3100 – Accessibility year-over-year expenditure variance is due to the timing of Capital Improvement Program (CIP) costs.

3200 – Engineering & Infrastructure Planning year over year expenditure increase is due to costs associated with the new PM web software as well as salaries and benefits associated with new FTE's to support the growing transportation system.

3300 – Transportation:

3420 – *2020 GO Bond Transportation Construction Fund* reflect expenditures in fiscal 2022 for GO Bond funded projects

3500 – Utility:

4300 – *Water Reclamation Fund* expenditure decreases are due to multiple large-scale projects being completed in late fiscal 2021/early fiscal 2022 and thereby eliminating their expenditures for the remainder of fiscal 2022.

4400 – *Stormwater Fund* expenditure variances are primarily due to increases in large capital improvement and infrastructure expenditures related to the Murphy and Newport corridor improvements projects.

3510 – Utility Laboratory year-over-year expenditure increases relate to the purchase of new equipment that was originally deferred by COVID-19 budget restrictions

## **50 Administration & Central Services**

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities, and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

5000 – Admin & Central Services year-over-year expenditure variances are a result of a lump sum debt payment made as a result of proceeds from the sale of a property, as well as the purchase of the second street shelter.

## **Reserves, Contingency, and Year to Year Transfers**

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.