



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended March 31, 2022

Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance - USD	Year to year Variance - %
30 - BeginWorkingCapital	\$ 279,863,200	\$ 292,228,054	104%	\$ 244,234,580	\$ (47,993,474)	20%
31 - Taxes&FranchiseFees	71,397,900	61,287,238	86%	55,889,953	(5,397,285)	10%
32 - Licenses & Permits	6,741,100	5,269,111	78%	4,446,078	(823,033)	19%
33 - Intergovernmental	23,163,500	12,776,547	55%	14,908,336	2,131,789	-14%
34 - Charges&FeesforServ	92,395,500	63,060,043	68%	62,295,405	(764,637)	1%
35 - Fines & Forfeitures	1,367,500	784,260	57%	679,353	(104,907)	15%
36 - MiscellaneousRevenue	9,453,100	10,036,419	106%	6,543,452	(3,492,967)	53%
37 - Proceeds From Debt	79,015,500	67,086,414	85%	72,759,071	5,672,657	-8%
38 - Transfers	102,462,300	48,373,940	47%	39,569,695	(8,804,245)	22%
<b>Grand Total</b>	<b>\$ 665,859,600</b>	<b>560,902,025</b>	<b>84%</b>	<b>\$ 501,325,923</b>	<b>\$ (59,576,103)</b>	<b>12%</b>

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2021-2022 Fiscal Year to Date (YTD)  
 March 2022



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance USD	Year to year Variance %
<b>10 - General Fund</b>	<b>\$ 33,054,900</b>	<b>\$ 16,840,198</b>	<b>51%</b>	<b>\$ 16,154,896</b>	<b>685,302</b>	<b>4%</b>
<b>20 - Public Safety</b>	<b>68,665,500</b>	<b>44,593,366</b>	<b>65%</b>	<b>42,742,791</b>	<b>1,850,576</b>	<b>4%</b>
<b>1100 - Fire/EMS</b>	<b>32,636,000</b>	<b>21,791,619</b>	<b>67%</b>	<b>21,345,284</b>	<b>446,335</b>	<b>2%</b>
<b>1200 - Municipal Court</b>	<b>956,800</b>	<b>618,426</b>	<b>65%</b>	<b>572,956</b>	<b>45,471</b>	<b>8%</b>
<b>1300 - Police</b>	<b>35,072,700</b>	<b>22,183,321</b>	<b>63%</b>	<b>20,824,551</b>	<b>1,358,770</b>	<b>7%</b>
<b>30 - Community &amp; Economic Develop</b>	<b>54,793,400</b>	<b>24,186,499</b>	<b>44%</b>	<b>21,439,391</b>	<b>2,747,108</b>	<b>13%</b>
<b>2100 - Code Enforcement</b>	<b>792,700</b>	<b>552,568</b>	<b>70%</b>	<b>460,886</b>	<b>91,682</b>	<b>20%</b>
<b>2200 - Community Development</b>	<b>20,929,100</b>	<b>12,864,997</b>	<b>61%</b>	<b>11,296,030</b>	<b>1,568,967</b>	<b>14%</b>
1300 - Building Fund	9,432,700	6,268,517	66%	5,677,514	591,003	10%
1310 - Planning Fund	4,483,400	2,850,367	64%	2,450,212	400,155	16%
1320 - Private Dev Engineering Fund	3,768,100	2,056,248	55%	1,730,299	325,949	19%
5100 - ISF-DepartmentalAdministration	3,244,900	1,689,866	52%	1,438,006	251,860	18%
<b>2300 - Economic Development</b>	<b>31,324,700</b>	<b>10,053,843</b>	<b>32%</b>	<b>8,847,039</b>	<b>1,206,804</b>	<b>14%</b>
1000 - General Fund	5,625,500	1,008,526	18%	2,324,090	(1,315,564)	-57%
1010 - Urban Renewal General Fund	-	-	-	145,951	(145,951)	-100%
1200 - Affordable Housing Fund	5,747,000	1,690,047	29%	1,828,884	(138,837)	-8%
1205 - Commer/Indust Constr Tax Fund	600,800	114,405	19%	-	114,405	-100%
1210 - CommDev Block Grant Fund	1,947,200	667,627	34%	862,202	(194,575)	-23%
1220 - Business Advocacy Fund	773,600	253,777	33%	277,949	(24,172)	-9%
1230 - Tourism Fund	4,785,200	4,393,661	92%	2,093,835	2,299,826	110%
1240 - Economic Improvement Dist Fund	287,700	251,636	87%	119,904	131,731	110%
1250 - American Rescue Plan Act Fund	5,570,100	595,456	11%	-	595,456	-100%
2310 - BURA Murphy Cross DebtServ Fnd	702,600	137,884	20%	121,841	16,043	13%
2320 - BURA Juniper Ridge DebtServFnd	984,200	454,929	46%	449,079	5,850	1%
2330 - BURA Core Area DebtService Fnd	468,000	-	0%	-	0	-100%
3310 - BURA Murphy Crossing ConstrFnd	403,600	213,297	53%	474,440	(261,143)	-55%
3320 - BURA Juniper Ridge Constr Fund	2,961,200	84,278	3%	148,864	(64,586)	-43%
3330 - BURA Core Area Construct Fund	468,000	188,320	40%	-	188,320	-100%
<b>2400 - Growth Management</b>	<b>1,746,900</b>	<b>715,091</b>	<b>41%</b>	<b>835,436</b>	<b>(120,345)</b>	<b>-14%</b>
<b>40 - Infrastructure</b>	<b>213,395,200</b>	<b>107,869,043</b>	<b>51%</b>	<b>103,361,356</b>	<b>4,507,687</b>	<b>4%</b>

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance USD	Year to year Variance %
<b>3100 - Accessibility</b>	<b>1,404,000</b>	<b>260,306</b>	<b>19%</b>	<b>1,993,415</b>	<b>(1,733,110)</b>	<b>-87%</b>
<b>3200 - Eng &amp; Infrastructure Planning</b>	<b>5,931,700</b>	<b>3,596,422</b>	<b>61%</b>	<b>3,143,561</b>	<b>452,862</b>	<b>14%</b>
<b>3300 - Transportation</b>	<b>57,054,400</b>	<b>34,146,081</b>	<b>60%</b>	<b>17,692,393</b>	<b>16,453,688</b>	<b>93%</b>
1400 - System Development Charge Fund	13,633,300	-	0%	-	0	-100%
2410 - 2011 GO Bond Debt Service Fund	1,839,500	16,220,720	882%	298,875	15,921,845	5327%
3400 - Transp Construction Fund	33,941,700	16,352,150	48%	17,157,818	(805,669)	-5%
3420 - 2020 GO Bond Trans Constr Fund	7,639,900	1,573,211	21%	235,700	1,337,512	567%
<b>3400 - Streets &amp; Operations</b>	<b>22,512,700</b>	<b>12,580,999</b>	<b>56%</b>	<b>11,370,354</b>	<b>1,210,644</b>	<b>11%</b>
<b>3500 - Utility</b>	<b>124,646,800</b>	<b>56,082,844</b>	<b>45%</b>	<b>68,224,428</b>	<b>(12,141,584)</b>	<b>-18%</b>
1400 - System Development Charge Fund	8,735,400	-	0%	-	0	-100%
3600 - LID Construction Fund	3,800	-	-	-	0	-100%
4200 - Water Fund	31,594,700	15,762,460	50%	15,991,683	(229,222)	-1%
4300 - Water Reclamation Fund	75,331,300	34,535,911	46%	49,353,025	(14,817,115)	-30%
4400 - Stormwater Fund	8,981,600	5,784,473	64%	2,879,720	2,904,753	101%
<b>3510 - Utility Laboratory</b>	<b>1,845,600</b>	<b>1,202,391</b>	<b>65%</b>	<b>937,205</b>	<b>265,186</b>	<b>28%</b>
<b>50 - Administration &amp; Central Serv</b>	<b>48,343,400</b>	<b>24,072,411</b>	<b>50%</b>	<b>19,143,275</b>	<b>4,929,136</b>	<b>26%</b>
<b>Grand Total</b>	<b>418,252,400</b>	<b>217,561,517</b>	<b>52%</b>	<b>202,841,710</b>	<b>14,719,808</b>	<b>7%</b>
Reserves	200,611,200	-	0%	-	-	-100%
Contingency	45,913,800	-	0%	-	-	-100%
Year to Year Transfer	1,082,200	-	0%	-	-	-100%
<b>Grand Total</b>	<b>\$ 665,859,600</b>	<b>\$ 217,561,517</b>	<b>33%</b>	<b>\$ 202,841,710</b>	<b>\$ 14,719,808</b>	<b>7%</b>

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of March 2022 should be approximately 75% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

### **10 General Fund**

This includes the General Fund subsidies and overhead transfer expenses to other funds.

### **30 Community & Economic Development**

2200 – Community Development:

*1310 – Planning Fund* year over year expenditure variances are driven by increased expenditures for salaries & benefits relating to a position being added back that was previously eliminated during COVID budget reductions.

*1320 – Private Development Engineering Fund* year over year expenditure variances are mainly driven by increased expenditures for salaries & benefits due to two new positions being added in FY22.

*5100 – Departmental Administration* year-over-year expenditure variances are due to salaries and benefits associated with the additional support of the growth management department and new FTE.

2300 – Economic Development:

*1000 – General Fund* year over year variances are related to increased expenditures of COVID-19 related grant assistance to the community in fiscal 2021.

*1010 – Urban Renewal General Fund* expenditures have been eliminated in the current fiscal year as the Core Area feasibility study was completed as of fiscal 2021 and all available revenues and reserves were depleted accordingly as of the end of that fiscal year.

*1205 – Commercial & Industrial Tax Fund* expenditures relate to the addition of new staff positions in alignment with the implementation of the City's housing and shared prosperity goals.

*1210 – Community Development Block Grant Fund* year over year expenditure variances decreased due to timing differences in the loan funding.

*1230 – Tourism Fund* year over year expenditure variances are due to a one-time payment in July of 2022 for fiscal 2021 tax collections that exceeded last year's contract with VisitBend and was incorporated in the fiscal 2022 contract.

*1240 – EID Fund* year over year expenditure variance relates to the timing of pass-thru payments of EID assessments to the downtown business association.

*1250 - American Rescue Plan Act Fund* year over year variance relates to current fiscal year expenditures of the American Rescue Plan Act funds received at the end of fiscal 2021.

*3310 – BURMURA Murphy Crossing Construction Fund* expenditure variances are primarily due to increases in capital improvement and infrastructure expenditures related to the Murphy affordable housing project.

### **30 Community & Economic Development (Continued)**

2200 – Community Development (Continued):

3330 – *BURA Core Area Construction Fund* expenditures relate to new staff positions in alignment with the Core Area Tax Increment Finance Area adopted in August of 2020.

### **40 Infrastructure**

3100 – Accessibility year-over-year expenditure variance is due to timing around prior-year refunding of debt and current year timing of debt service activities, as well as the timing of Capital Improvement Program (CIP) costs.

3300 – Transportation:

2410 – *2011 Go Bond Debt Service Fund* year over year expenditure variances are caused by lump sum debt payments made as part of debt refinancing.

3420 – *2020 GO Bond Transportation Construction Fund* reflect expenditures in fiscal 2022 for GO Bond funded projects.

3500 – Utility

4300 – *Water Reclamation Fund* expenditure decreases are due to multiple large-scale projects being completed in late fiscal 2021/early fiscal 2022 and thereby eliminating their expenditures for the remainder of fiscal 2022 and due to timing around prior-year refunding of debt and current year timing of debt service activities.

4400 – *Stormwater Fund* expenditure variances are primarily due to increases in large capital improvement and infrastructure expenditures related to the Murphy and Newport corridor improvements projects.

3510 – Utility Laboratory year-over-year expenditure increases relate to the purchase of new equipment in January 2022 that was originally deferred by COVID-19 budget restrictions.

### **50 Administration & Central Services**

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure variances are a result of a lump sum debt payment made as a result of proceeds from the sale of a property, the purchase of the second street shelter, and an increase in personnel expenditure in line with council goals for the current biennium.

## **Reserves, Contingency, and Year to Year Transfers**

Year-to-Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.