

RESOLUTION NO. 145

A RESOLUTION APPROVING A SUPPLEMENTAL BUDGET AND BUDGET APPROPRIATION ADJUSTMENTS FOR THE 2021-2023 BIENNIAL BUDGET PERIOD BEGINNING JULY 1, 2021.

THE BOARD OF THE BEND URBAN RENEWAL AGENCY (BURA) RESOLVES AS FOLLOWS:

1. In accordance with ORS 294.473, the proposed supplemental budget will provide for appropriation adjustments that were not anticipated when the 2021-2023 Biennial Budget was developed. A public hearing is required because fund expenditures will be adjusted by more than 10%. In accordance with ORS 294.473, public notice that a supplemental budget will be considered is required, and this notice was published on or before June 10, 2022.

<u>BURA Juniper Ridge Construction Fund</u>	Increase	Decrease
Resources:		
Long term debt proceeds	\$ 975,000	
Requirements:		
Community & Economic Development Program	\$ 975,000	

Recognize long term debt proceeds and increase expenditure appropriations in the Community & Economic Development Program in capital outlay by \$975,000 for additional costs for the Cooley Rd. / Talus Rd. Improvements project. The project will extend Cooley Road east to the eastern urban renewal boundary. Talus Place is identified as a new local road that will facilitate direct access to properties in Juniper Ridge and is required by land use code as part of the subdivision process. The increase in originally estimated costs is driven by rising materials costs and refinement of the cost estimate classification associated with project maturation.

2. ORS 294.463(1) authorizes budget transfers between appropriation categories within the same fund. Adjustments are proposed in the following funds to transfer budget appropriations between appropriation categories.

Multiple Funds

Requirements:	Increase	Decrease
Community & Economic Development Program		
BURA Murphy Crossing Construction Fund		\$5,800
BURA Juniper Ridge Construction Fund		\$3,600
BURA Core Area Construction Fund		\$1,600
 Interfund Transfers		
BURA Murphy Crossing Construction Fund	\$5,800	
BURA Juniper Ridge Construction Fund	\$3,600	
BURA Core Area Construction Fund	\$1,600	

The budget adjustments above are proposed to reduce expenditure appropriations in the Community & Economic Development Program and increase expenditures in Interfund Transfers for each fund's cost share of two new central services positions and a reallocation of Project Management Office costs. Funding is available as a result of personnel savings in each BURA fund.

Adopted by a vote of the Bend Urban Renewal Agency on June 15, 2022.

YES: Chair Barb Campbell
 Gena Goodman-Campbell
 Anthony Broadman
 Melanie Kebler
 Megan Perkins
 Stephen Sehgal
 Mo Mitchell

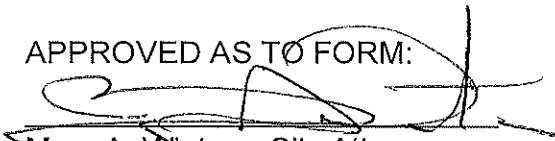
NO: none


 Barb Campbell, Chair

ATTEST:


 Robyn Christie, City Recorder

APPROVED AS TO FORM:


 Mary A. Winters, City Attorney