



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended May 31, 2022

City of Bend
 Monthly Financial Overview - Revenues
 2021-2022 Fiscal Year to Date (YTD)
 May 2022



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance - USD	Year to year Variance - %
30 - BeginWorkingCapital	\$ 279,863,200	\$ 292,228,054	104%	\$ 244,234,580	\$ (47,993,474)	20%
31 - Taxes&FranchiseFees	71,397,900	67,373,397	94%	60,806,764	(6,566,632)	11%
32 - Licenses & Permits	6,741,100	6,387,406	95%	5,615,335	(772,071)	14%
33 - Intergovernmental	23,163,500	20,888,534	90%	26,561,593	5,673,059	-21%
34 - Charges&FeesforServ	92,395,500	83,698,127	91%	78,167,276	(5,530,851)	7%
35 - Fines & Forfeitures	1,367,500	1,041,113	76%	878,094	(163,019)	19%
36 - MiscellaneousRevenue	9,453,100	13,489,422	143%	8,837,379	(4,652,043)	53%
37 - Proceeds From Debt	79,015,500	72,694,990	92%	102,600,875	29,905,885	-29%
38 - Transfers	102,462,300	55,651,985	54%	48,142,494	(7,509,492)	16%
Grand Total	\$ 665,859,600	613,453,029	92%	\$ 575,844,390	\$ (37,608,639)	7%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2021-2022 Fiscal Year to Date (YTD)
 May 2022



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance USD	Year to year Variance %
10 - General Fund	\$ 33,054,900	\$ 16,882,506	51%	\$ 19,744,915	\$ (2,862,409)	-14%
20 - Public Safety	68,665,500	55,419,714	81%	55,827,339	(407,625)	-1%
1100 - Fire/EMS	32,636,000	27,526,854	84%	29,269,387	(1,742,533)	-6%
1200 - Municipal Court	956,800	763,411	80%	697,983	65,428	9%
1300 - Police	35,072,700	27,129,449	77%	25,859,969	1,269,480	5%
30 - Community & Economic Develop	54,793,400	30,140,072	55%	29,965,524	174,548	1%
2100 - Code Enforcement	792,700	668,597	84%	564,673	103,925	18%
2200 - Community Development	20,929,100	15,727,813	75%	13,783,643	1,944,170	14%
1300 - Building Fund	9,432,700	7,649,395	81%	6,914,838	734,557	11%
1310 - Planning Fund	4,483,400	3,447,388	77%	2,993,466	453,922	15%
1320 - Private Dev Engineering Fund	3,768,100	2,506,571	67%	2,123,637	382,935	18%
5100 - ISF-DepartmentalAdministration	3,244,900	2,124,459	65%	1,751,703	372,756	21%
2300 - Economic Development	31,324,700	12,872,346	41%	14,600,572	(1,728,226)	-12%
1000 - General Fund	5,625,500	1,291,854	23%	3,034,492	(1,742,637)	-57%
1010 - Urban Renewal General Fund	-	-		170,610	(170,610)	-100%
1200 - Affordable Housing Fund	5,747,000	2,142,680	37%	1,900,826	241,854	13%
1205 - Commer/Indust Constr Tax Fund	600,800	39,924	7%	-	39,924	-100%
1210 - CommDev Block Grant Fund	1,947,200	1,238,377	64%	1,275,157	(36,780)	-3%
1220 - Business Advocacy Fund	773,600	304,992	39%	370,441	(65,448)	-18%
1230 - Tourism Fund	4,785,200	4,767,067	100%	2,265,599	2,501,468	110%
1240 - Economic Improvement Dist Fund	287,700	251,636	87%	132,477	119,158	90%
1250 - American Rescue Plan Act Fund	5,570,100	1,250,364	22%	-	1,250,364	-100%
2310 - BURA Murphy Cross DebtServ Fnd	702,600	362,226	52%	1,885,562	(1,523,337)	-81%
2320 - BURA Juniper Ridge DebtServFnd	984,200	665,182	68%	2,214,208	(1,549,026)	-70%
2330 - BURA Core Area DebtService Fnd	468,000	-	0%	-	-	-100%
3310 - BURA Murphy Crossing ConstrFnd	403,600	223,543	55%	761,996	(538,453)	-71%
3320 - BURA Juniper Ridge Constr Fund	2,961,200	99,887	3%	589,202	(489,316)	-83%
3330 - BURA Core Area Construct Fund	468,000	234,614	50%	-	234,614	-100%
2400 - Growth Management	1,746,900	871,316	50%	1,016,637	(145,321)	-14%
40 - Infrastructure	214,295,200	137,771,639	64%	134,740,814	3,030,824	2%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance USD	Year to year Variance %
3100 - Accessibility	1,404,000	594,017	42%	2,350,300	(1,756,283)	-75%
3200 - Eng & Infrastructure Planning	5,931,700	4,364,665	74%	3,866,113	498,553	13%
3300 - Transportation	57,054,400	42,264,942	74%	25,020,205	17,244,737	69%
1400 - System Development Charge Fund	13,633,300	-	0%	-	-	-100%
2410 - 2011 GO Bond Debt Service Fund	1,839,500	17,564,567	955%	1,838,250	15,726,317	856%
3400 - Transp Construction Fund	33,941,700	20,652,887	61%	22,924,788	(2,271,901)	-10%
3420 - 2020 GO Bond Trans Constr Fund	7,639,900	4,047,488	53%	257,167	3,790,321	1474%
3400 - Streets & Operations	22,512,700	15,655,292	70%	14,578,977	1,076,315	7%
3500 - Utility	125,546,800	73,426,922	58%	87,785,773	(14,358,852)	-16%
1400 - System Development Charge Fund	8,735,400	-	0%	-	-	-100%
3600 - LID Construction Fund	3,800	-	0%	-	-	-100%
4200 - Water Fund	31,594,700	19,910,916	63%	19,231,067	679,849	4%
4300 - Water Reclamation Fund	75,331,300	46,188,772	61%	64,386,080	(18,197,308)	-28%
4400 - Stormwater Fund	9,881,600	7,327,233	74%	4,168,626	3,158,607	76%
3510 - Utility Laboratory	1,845,600	1,465,801	79%	1,139,446	326,354	29%
50 - Administration & Central Serv	48,343,400	37,920,834	78%	37,424,382	496,452	1%
Grand Total	419,152,400	278,134,765	66%	277,702,975	431,790	0%
Reserves	200,611,200	-	0%	-	-	-100%
Contingency	45,913,800	-	0%	-	-	-100%
Year to Year Transfer	182,200	-	0%	-	-	-100%
Grand Total	\$ 665,859,600	\$ 278,134,765	42%	\$ 277,702,975	\$ 431,790	0%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of May 2022 should be approximately 92% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

30 Community & Economic Development

2100 – Code Enforcement year over year expenditure variances are driven by increased personnel services and one vehicle replacement.

2200 – Community Development:

1310 – Planning Fund year over year expenditure variances are driven by increased expenditures for salaries & benefits relating to a position being added back that was previously eliminated during COVID budget reductions.

1320 – Private Development Engineering Fund year over year expenditure variances are mainly driven by increased expenditures for salaries & benefits due to two new positions being added in FY22.

5100 – Departmental Administration year-over-year expenditure variances are due to salaries and benefits associated with the additional support of the growth management department and new FTE.

2300 – Economic Development:

1000 – General Fund year over year variances are related to increased expenditures of COVID-19 related grant assistance to the community in fiscal 2021.

1010 – Urban Renewal General Fund expenditures have been eliminated in the current fiscal year as the Core Area feasibility study was completed as of fiscal 2021 and all available revenues and reserves were depleted accordingly as of the end of that fiscal year.

1230 – Tourism Fund year over year expenditure variances are due to a one-time payment in July of 2022 for fiscal 2021 tax collections that exceeded last year's contract with VisitBend and was incorporated in the fiscal 2022 contract.

1240 – EID Fund year over year expenditure variance relates to the timing of pass-thru payments of EID assessments to the downtown business association.

1250 - American Rescue Plan Act Fund year over year variance relates to current fiscal year expenditures of the American Rescue Plan Act funds received at the end of fiscal 2021.

2310 – BURA Murphy Crossing Debt Service Fund variance is the result of debt payments made as part of debt refinancing in the prior year.

2320 – BURA Juniper Ridge Debt Service Fund variance is the result of debt payments made as part of debt refinancing in the prior year.

30 Community & Economic Development (Continued)

2300 – Economic Development (Continued):

3310 – *BURA Murphy Crossing Construction Fund* expenditure variances are primarily due to increases in capital improvement and infrastructure expenditures related to the Murphy affordable housing project.

3320 – *BURA Juniper Ridge Construction Fund* year over year expenditures increased primarily due to timing of expenditures associated with development in Juniper Ridge.

3330 – *BURA Core Area Construction Fund* expenditures relate to new staff positions in alignment with the Core Area Tax Increment Finance Area adopted in August of 2020.

40 Infrastructure

3100 – Accessibility year-over-year expenditure variance is due to timing around prior-year refunding of debt and current year timing of debt service activities, as well as the timing of Capital Improvement Program (CIP) costs.

3300 – Transportation:

2410 – *2011 Go Bond Debt Service Fund* year over year expenditure variances are caused by lump sum debt payments made as part of debt refinancing.

3420 – *2020 GO Bond Transportation Construction Fund* reflect expenditures in fiscal 2022 for GO Bond funded projects.

3500 – Utility

4300 – *Water Reclamation Fund* expenditure decreases are due to multiple large-scale projects being completed in late fiscal 2021/early fiscal 2022 and thereby eliminating their expenditures for the remainder of fiscal 2022 and due to timing around prior-year refunding of debt and current year timing of debt service activities.

4400 – *Stormwater Fund* expenditure variances are primarily due to increases in large capital improvement and infrastructure expenditures related to the Murphy and Newport corridor improvements projects.

3510 – Utility Laboratory year-over-year expenditure increases relate to the purchase of new equipment in January 2022 that was originally deferred by COVID-19 budget restrictions.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

Reserves, Contingency, and Year to Year Transfers

Year-to-Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.