



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended July 31, 2022

City of Bend
 Monthly Financial Overview - Revenues
 2021-2022 Fiscal Year to Date (YTD)
 July 2022



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance - USD	Year to year Variance - %
30 - BeginWorkingCapital	\$ 348,600	\$ -	0%	\$ -	\$ -	-100%
31 - Taxes&FranchiseFees	80,015,500	285,331	0%	95,360	(189,971)	199%
32 - Licenses & Permits	7,234,400	482,779	7%	497,879	15,100	-3%
33 - Intergovernmental	29,180,400	2,551,576	9%	20,560	(2,531,016)	12310%
34 - Charges&FeesforServ	97,023,400	7,335,566	8%	4,591,675	(2,743,891)	60%
35 - Fines & Forfeitures	1,440,900	68,199	5%	60,266	(7,934)	13%
36 - MiscellaneousRevenue	4,320,700	680,092	16%	2,202,544	1,522,453	-69%
37 - Proceeds From Debt	21,392,900	88,490	0%	1,742,748	1,654,258	-95%
38 - Transfers	98,531,400	4,370,466	4%	5,508,510	1,138,044	-21%
Grand Total	\$ 339,488,200	15,862,498	5%	\$ 14,719,542	\$ (1,142,956)	8%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2021-2022 Fiscal Year to Date (YTD)
 July 2022



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance USD	Year to year Variance %
10 - General Fund	\$ 27,800,800	\$ 16,528	0%	\$ 1,377,345	(1,360,816)	-99%
20 - Public Safety	70,857,200	4,370,098	6%	4,257,104	112,994	3%
1100 - Fire/EMS	33,891,800	2,181,121	6%	2,043,464	137,657	7%
1200 - Municipal Court	970,100	61,382	6%	87,286	(25,904)	-30%
1300 - Police	35,995,300	2,127,595	6%	2,126,354	1,241	0%
30 - Community & Economic Develop	50,902,000	2,070,237	4%	2,799,503	(729,266)	-26%
2100 - Code Enforcement	794,800	52,798	7%	51,897	901	2%
2200 - Community Development	21,875,800	1,335,561	6%	1,268,916	66,644	5%
1300 - Building Fund	9,835,400	599,744	6%	631,048	(31,304)	-5%
1310 - Planning Fund	4,697,700	286,385	6%	279,071	7,313	3%
1320 - Private Dev Engineering Fund	3,959,000	268,999	7%	212,065	56,934	27%
5100 - ISF-DepartmentalAdministration	3,383,700	180,433	5%	146,731	33,702	23%
2300 - Economic Development	26,933,200	597,570	2%	1,402,812	(805,242)	-57%
1000 - General Fund	7,174,600	90,173	1%	185,551	(95,378)	-51%
1010 - Urban Renewal General Fund	-	-	-	-	0	-100%
1200 - Affordable Housing Fund	2,467,700	48,256	2%	130,409	(82,153)	-63%
1205 - Commer/Indust Constr Tax Fund	574,000	3,895	1%	9,060	(5,165)	-57%
1210 - CommDev Block Grant Fund	985,400	17,523	2%	61,524	(44,001)	-72%
1220 - Business Advocacy Fund	804,900	16,001	2%	19,715	(3,715)	-19%
1230 - Tourism Fund	6,908,500	250,521	4%	958,821	(708,300)	-74%
1240 - Economic Improvement Dist Fund	293,100	-	0%	-	0	-100%
1250 - American Rescue Plan Act Fund	3,619,800	1,184	0%	-	1,184	-100%
2310 - BURA Murphy Cross DebtServ Fnd	443,700	-	0%	-	0	-100%
2320 - BURA Juniper Ridge DebtServFnd	1,203,600	-	0%	-	0	-100%
2330 - BURA Core Area DebtService Fnd	509,800	-	0%	-	0	-100%
3310 - BURA Murphy Crossing ConstrFnd	145,700	7,926	5%	8,454	(528)	-6%
3320 - BURA Juniper Ridge Constr Fund	1,292,600	142,402	11%	15,522	126,880	817%
3330 - BURA Core Area Construct Fund	509,800	19,690	4%	13,756	5,934	43%
2400 - Growth Management	1,298,200	84,309	6%	75,878	8,431	11%
40 - Infrastructure	190,165,100	9,700,132	5%	4,676,355	5,023,777	107%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance USD	Year to year Variance %
3100 - Accessibility	1,530,700	25,744	2%	26,009	(265)	-1%
3200 - Eng & Infrastructure Planning	6,172,800	399,947	6%	327,365	72,582	22%
3300 - Transportation	55,693,700	4,398,234	8%	636,158	3,762,076	591%
1400 - System Development Charge Fund	11,535,900	-	0%	-	0	-100%
2410 - 2011 GO Bond Debt Service Fund	1,837,500	-	0%	-	0	-100%
2420 - 2020 GO Bond Debt Service Fund	2,321,000	-	0%	-	0	-100%
3400 - Transp Construction Fund	25,842,400	4,360,368	17%	608,756	3,751,612	616%
3420 - 2020 GO Bond Trans Constr Fund	14,156,900	37,867	0%	27,402	10,464	38%
3400 - Streets & Operations	21,566,600	1,035,844	5%	952,876	82,967	9%
3500 - Utility	103,371,400	3,676,001	4%	2,618,628	1,057,374	40%
1400 - System Development Charge Fund	9,122,100	-	0%	-	0	-100%
3600 - LID Construction Fund	3,800	-	-	-	0	-100%
4200 - Water Fund	33,375,700	1,943,932	6%	928,218	1,015,714	109%
4300 - Water Reclamation Fund	49,347,300	1,513,870	3%	1,420,444	93,426	7%
4400 - Stormwater Fund	11,522,500	218,199	2%	269,966	(51,766)	-19%
3510 - Utility Laboratory	1,829,900	164,362	9%	115,319	49,042	43%
50 - Administration & Central Serv	40,380,500	2,951,017	7%	2,619,913	331,105	13%
Grand Total	380,105,600	19,108,012	5%	15,730,219	3,377,793	21%
Reserves	(27,486,800)	-	0%	-	-	-100%
Contingency	(13,221,600)	-	0%	-	-	-100%
Year to Year Transfer	91,000	-	0%	-	-	-100%
Grand Total	\$ 339,488,200	\$ 19,108,012	6%	\$ 15,730,219	\$ 3,377,793	21%

Note: The contingency and reserves amounts appear budgeted as negative in the current fiscal year, but are overall positive in the biennium.

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of July 2022 should be approximately 8% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

30 Community & Economic Development

2300 – Economic Development:

1230 – Tourism Fund year-over-year expenditure variances are due to a one-time payment for fiscal 2021 tax collections that exceeded FY21's contract with VisitBend and was incorporated in the fiscal 2022 contract.

3320 - BURA Juniper Ridge Construction Fund year-over-year expenditures increased due to increases in capital improvement and infrastructure expenditures associated with development in Juniper Ridge.

40 Infrastructure

3300 – Transportation:

3400 - Transportation Construction Fund year-over-year variance increased due to increases in infrastructure expenditures associated with the North Corridor project.

3500 – Utility

4200 - Water Fund year-over-year variance increased due to increases in infrastructure expenditures associated with the North Corridor project.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

Reserves, Contingency, and Year to Year Transfers

Year-to-Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.