



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended August 31, 2022

City of Bend  
 Monthly Financial Overview - Revenues  
 2021-2022 Fiscal Year to Date (YTD)  
**August 2022**



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance - USD	Year to year Variance - %
30 - BeginWorkingCapital	\$ 348,600	\$ -	0%	\$ -	\$ -	-100%
31 - Taxes&FranchiseFees	80,015,500	2,651,285	3%	2,888,545	237,259	-8%
32 - Licenses & Permits	7,234,400	1,017,112	14%	1,134,009	116,898	-10%
33 - Intergovernmental	29,180,400	1,945,687	7%	532,886	(1,412,801)	265%
34 - Charges&FeesforServ	97,023,400	16,227,823	17%	7,290,694	(8,937,129)	123%
35 - Fines & Forfeitures	1,440,900	205,394	14%	95,066	(110,328)	116%
36 - MiscellaneousRevenue	4,320,700	1,578,331	37%	3,994,002	2,415,671	-60%
37 - Proceeds From Debt	21,392,900	2,553,576	12%	3,845,628	1,292,052	-34%
38 - Transfers	98,531,400	11,476,721	12%	10,235,742	(1,240,979)	12%
<b>Grand Total</b>	<b>\$ 339,488,200</b>	<b>37,655,929</b>	<b>11%</b>	<b>\$ 30,016,572</b>	<b>\$ (7,639,357)</b>	<b>25%</b>

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2021-2022 Fiscal Year to Date (YTD)  
 August 2022



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance USD	Year to year Variance %
<b>10 - General Fund</b>	\$ 27,800,800	\$ 38,761	0%	\$ 2,755,040	(2,716,279)	-99%
<b>20 - Public Safety</b>	<b>70,857,200</b>	<b>10,593,772</b>	<b>15%</b>	<b>9,076,633</b>	<b>1,517,140</b>	<b>17%</b>
1100 - Fire/EMS	33,891,800	4,760,318	14%	4,340,029	420,289	10%
1200 - Municipal Court	970,100	138,476	14%	148,016	(9,540)	-6%
1300 - Police	35,995,300	5,694,979	16%	4,588,588	1,106,391	24%
<b>30 - Community &amp; Economic Develop</b>	<b>51,141,000</b>	<b>8,815,117</b>	<b>17%</b>	<b>5,445,560</b>	<b>3,369,558</b>	<b>62%</b>
2100 - Code Enforcement	794,800	132,946	17%	112,191	20,755	18%
2200 - Community Development	21,875,800	3,335,730	15%	2,789,353	546,377	20%
1300 - Building Fund	9,835,400	1,525,553	16%	1,409,822	115,731	8%
1310 - Planning Fund	4,697,700	728,424	16%	604,762	123,663	20%
1320 - Private Dev Engineering Fund	3,959,000	611,900	15%	448,197	163,703	37%
5100 - ISF-DepartmentalAdministration	3,383,700	469,852	14%	326,572	143,280	44%
2300 - Economic Development	27,172,200	5,177,648	19%	2,397,400	2,780,248	116%
1000 - General Fund	7,374,600	1,251,787	17%	219,842	1,031,945	469%
1200 - Affordable Housing Fund	2,467,700	2,610,896	106%	371,714	2,239,183	602%
1205 - Commer/Indust Constr Tax Fund	574,000	9,160	2%	22,251	(13,091)	-59%
1210 - CommDev Block Grant Fund	985,400	259,126	26%	122,844	136,282	111%
1220 - Business Advocacy Fund	804,900	43,623	5%	48,659	(5,036)	-10%
1230 - Tourism Fund	6,908,500	745,346	11%	1,431,266	(685,920)	-48%
1240 - Economic Improvement Dist Fund	293,100	46,451	16%	111,439	(64,987)	-58%
1250 - American Rescue Plan Act Fund	3,619,800	3,614	0%	-	3,614	-100%
2310 - BURA Murphy Cross DebtServ Fnd	443,700	-	0%	-	0	-100%
2320 - BURA Juniper Ridge DebtServFnd	1,203,600	-	0%	-	0	-100%
2330 - BURA Core Area DebtService Fnd	509,800	-	0%	-	0	-100%
3310 - BURA Murphy Crossing ConstrFnd	145,700	13,660	9%	14,978	(1,318)	-9%
3320 - BURA Juniper Ridge Constr Fund	1,292,600	150,647	12%	24,714	125,933	510%
3330 - BURA Core Area Construct Fund	548,800	43,338	8%	29,695	13,644	46%
2400 - Growth Management	1,298,200	168,793	13%	146,615	22,177	15%
<b>40 - Infrastructure</b>	<b>190,165,100</b>	<b>19,102,169</b>	<b>10%</b>	<b>16,644,868</b>	<b>2,457,301</b>	<b>15%</b>

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance USD	Year to year Variance %
<b>3100 - Accessibility</b>	<b>1,530,700</b>	<b>50,068</b>	<b>3%</b>	<b>50,809</b>	<b>(741)</b>	<b>-1%</b>
<b>3200 - Eng &amp; Infrastructure Planning</b>	<b>6,172,800</b>	<b>860,837</b>	<b>14%</b>	<b>707,430</b>	<b>153,407</b>	<b>22%</b>
<b>3300 - Transportation</b>	<b>55,693,700</b>	<b>5,282,840</b>	<b>9%</b>	<b>4,038,557</b>	<b>1,244,283</b>	<b>31%</b>
1400 - System Development Charge Fund	11,535,900	-	0%	-	0	-100%
2410 - 2011 GO Bond Debt Service Fund	1,837,500	-	0%	-	0	-100%
2420 - 2020 GO Bond Debt Service Fund	2,321,000	-	0%	-	0	-100%
3400 - Transp Construction Fund	25,842,400	4,882,831	19%	3,418,628	1,464,204	43%
3420 - 2020 GO Bond Trans Constr Fund	14,156,900	400,009	3%	619,930	(219,920)	-35%
<b>3400 - Streets &amp; Operations</b>	<b>21,566,600</b>	<b>3,690,101</b>	<b>17%</b>	<b>2,943,850</b>	<b>746,250</b>	<b>25%</b>
<b>3500 - Utility</b>	<b>103,371,400</b>	<b>8,896,998</b>	<b>9%</b>	<b>8,662,021</b>	<b>234,977</b>	<b>3%</b>
1400 - System Development Charge Fund	9,122,100	-	0%	-	0	-100%
3600 - LID Construction Fund	3,800	-	-	-	0	-100%
4200 - Water Fund	33,375,700	3,462,177	10%	2,429,849	1,032,327	42%
4300 - Water Reclamation Fund	49,347,300	4,939,948	10%	5,625,383	(685,436)	-12%
4400 - Stormwater Fund	11,522,500	494,873	4%	606,788	(111,915)	-18%
<b>3510 - Utility Laboratory</b>	<b>1,829,900</b>	<b>321,326</b>	<b>18%</b>	<b>242,200</b>	<b>79,125</b>	<b>33%</b>
<b>50 - Administration &amp; Central Serv</b>	<b>40,380,500</b>	<b>6,358,806</b>	<b>16%</b>	<b>6,910,256</b>	<b>(551,450)</b>	<b>-8%</b>
<b>Grand Total</b>	<b>380,344,600</b>	<b>44,908,626</b>	<b>12%</b>	<b>40,832,356</b>	<b>4,076,270</b>	<b>10%</b>
Reserves	(27,486,800)	-	0%	-	-	-100%
Contingency	(13,221,600)	-	0%	-	-	-100%
Year to Year Transfer	(148,000)	-	0%	-	-	-100%
<b>Grand Total</b>	<b>\$ 339,488,200</b>	<b>\$ 44,908,626</b>	<b>13%</b>	<b>\$ 40,832,356</b>	<b>\$ 4,076,270</b>	<b>10%</b>

Note: The contingency and reserves amounts appear budgeted as negative in the current fiscal year, but are overall positive in the biennium.

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of August 2022 should be approximately 17% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

### **10 General Fund**

This includes the General Fund subsidies and overhead transfer expenses to other funds. The variance that exists in the General Fund is due to timing differences in when transfers are made to the other funds.

### **20 Public Safety**

*1300 – Police Fund* year-over-year expenditure variances are driven by increased expenditures for salaries and benefits due to new positions being added in FY23.

### **30 Community & Economic Development**

2200 – Community Development:

*1310 – Planning Fund* year-over-year expenditure variances are driven by increased expenditures for salaries and benefits in FY23.

*1320 – Private Development Engineering Fund* year-over-year expenditure variances are driven by increased expenditures for salaries and benefits and due to two new positions being added in mid FY22.

*5100 – Departmental Administration* year-over-year expenditure variances are driven by increased salaries and benefits associated with multiple new FTEs added late in FY22.

2300 – Economic Development:

*1000 – General Fund* year-over-year increase is due to a transfer of HB5202 grant funds to the houselessness fund to be used for houseless services.

*1200 – Affordable Housing Fund* year-over-year increase is due to a transfer of state grant funds from affordable housing to the general fund, where the funds are to be used.

*1210 – Community Development Block Grant Fund* year-over-year expenditure variances increased due to timing differences in the loan funding and award cycle.

*1230 – Tourism Fund* year-over-year expenditure variances are due to a one-time payment for fiscal 2021 tax collections that exceeded FY21's contract with VisitBend and was incorporated in the fiscal 2022 contract.

*3320 - BURA Juniper Ridge Construction Fund* year-over-year expenditures increased due to increases in capital improvement and infrastructure expenditures associated with development in Juniper Ridge.

## **40 Infrastructure**

3200 – *Engineering and Infrastructure Planning Department* year-over-year expenditure variances are driven by increased salaries and benefits and a new FTE in FY23.

3300 – Transportation:

3400 – *Transportation Construction Fund* year-over-year variance increased due to increases in infrastructure expenditures associated with the North Corridor project.

3420 – *Go Bond Construction Fund* year-over-year expenditure variance decreased due to the timing of a debt payment that was made in August of FY22.

3500 – Utility:

4200 – *Water Fund* year-over-year variance increased due to increases in infrastructure expenditures associated with the North Corridor project.

4400 – *Stormwater Fund* year-over-year expenditure variances are due to decreases in large capital improvement and infrastructure expenditures related to the Murphy and Newport Corridor improvement projects.

## **50 Administration & Central Services**

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

## **Reserves, Contingency, and Year to Year Transfers**

Year-to-Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.