



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended September 30, 2022

Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under) - USD	Year to year Variance - %
30 - BeginWorkingCapital	\$ 348,600	\$ -	0%	\$ -	\$ -	0%
31 - Taxes&FranchiseFees	80,015,500	6,045,380	8%	6,193,501	(148,121)	-2%
32 - Licenses & Permits	7,234,400	1,535,627	21%	1,710,159	(174,532)	-10%
33 - Intergovernmental	29,180,400	2,417,434	8%	1,620,094	797,340	49%
34 - Charges&FeesforServ	97,023,400	19,346,931	20%	14,402,943	4,943,987	34%
35 - Fines & Forfeitures	1,440,900	171,215	12%	175,600	(4,385)	-2%
36 - MiscellaneousRevenue	4,320,700	2,602,222	60%	5,510,997	(2,908,775)	-53%
37 - Proceeds From Debt	21,392,900	4,536,409	21%	6,508,604	(1,972,195)	-30%
38 - Transfers	98,531,400	19,864,130	20%	22,038,501	(2,174,371)	-10%
Grand Total	\$ 339,488,200	56,519,349	17%	\$ 58,160,400	(1,641,051)	-3%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2022-2023 Fiscal Year to Date (YTD)
 September 2022



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under - USD	Year to year Variance %
10 - General Fund	\$ 27,800,800	\$ 4,820,460	17%	\$ 11,170,666	6,350,206	57%
20 - Public Safety	70,877,200	16,129,775	23%	14,082,110	(2,047,666)	-15%
1100 - Fire/EMS	33,891,800	7,455,083	22%	6,670,659	(784,424)	-12%
1200 - Municipal Court	970,100	221,245	23%	208,892	(12,353)	-6%
1300 - Police	36,015,300	8,453,447	23%	7,202,558	(1,250,888)	-17%
30 - Community & Economic Develop	53,641,000	12,736,507	24%	8,817,533	(3,918,974)	-44%
2100 - Code Enforcement	794,800	197,815	25%	171,451	(26,364)	-15%
2200 - Community Development	21,875,800	5,012,138	23%	4,277,578	(734,560)	-17%
1300 - Building Fund	9,835,400	2,298,071	23%	2,146,816	(151,255)	-7%
1310 - Planning Fund	4,697,700	1,066,520	23%	919,205	(147,316)	-16%
1320 - Private Dev Engineering Fund	3,959,000	923,752	23%	687,829	(235,923)	-34%
5100 - ISF-DepartmentalAdministration	3,383,700	723,794	21%	523,728	(200,067)	-38%
2300 - Economic Development	29,672,200	7,274,380	25%	4,151,044	(3,123,336)	-75%
1000 - General Fund	7,374,600	1,516,006	21%	928,357	(587,649)	-63%
1200 - Affordable Housing Fund	4,967,700	2,664,615	54%	452,788	(2,211,828)	-488%
1205 - Commer/Indust Constr Tax Fund	574,000	14,368	3%	35,119	20,751	59%
1210 - CommDev Block Grant Fund	985,400	365,780	37%	234,075	(131,705)	-56%
1220 - Business Advocacy Fund	804,900	61,199	8%	75,247	14,048	19%
1230 - Tourism Fund	6,908,500	1,478,212	21%	2,100,037	621,825	30%
1240 - Economic Improvement Dist Fund	293,100	244,921	84%	222,456	(22,465)	-10%
1250 - American Rescue Plan Act Fund	3,619,800	3,659	0%	-	(3,659)	0%
2310 - BURA Murphy Cross DebtServ Fnd	443,700	-	0%	-	0	0%
2320 - BURA Juniper Ridge DebtServFnd	1,203,600	-	0%	-	0	0%
2330 - BURA Core Area DebtService Fnd	509,800	-	0%	-	0	0%
3310 - BURA Murphy Crossing ConstrFnd	145,700	19,394	13%	20,070	676	3%
3320 - BURA Juniper Ridge Constr Fund	1,292,600	836,737	65%	32,474	(804,263)	-2477%
3330 - BURA Core Area Construct Fund	548,800	69,489	13%	50,422	(19,067)	-38%
2400 - Growth Management	1,298,200	252,174	19%	217,459	(34,715)	-16%
40 - Infrastructure	190,165,100	29,941,558	16%	29,560,596	(380,962)	-1%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance (Over)/Under - USD	Year to year Variance %
3100 - Accessibility	1,530,700	74,902	5%	87,438	12,537	14%
3200 - Eng & Infrastructure Planning	6,172,800	1,326,539	21%	1,157,227	(169,313)	-15%
3300 - Transportation	55,693,700	8,785,730	16%	7,035,872	(1,749,858)	-25%
1400 - System Development Charge Fund	11,535,900	-	0%	-	0	0%
2410 - 2011 GO Bond Debt Service Fund	1,837,500	-	0%	-	0	0%
2420 - 2020 GO Bond Debt Service Fund	2,321,000	-	0%	-	0	0%
3400 - Transp Construction Fund	25,842,400	6,700,127	26%	6,326,851	(373,276)	-6%
3420 - 2020 GO Bond Trans Constr Fund	14,156,900	2,085,603	15%	709,021	(1,376,583)	-194%
3400 - Streets & Operations	21,566,600	4,875,770	23%	4,373,057	(502,714)	-11%
3500 - Utility	103,371,400	14,428,066	14%	16,541,436	2,113,370	13%
1400 - System Development Charge Fund	9,122,100	-	0%	-	0	0%
3600 - LID Construction Fund	3,800	-	-	-	0	0%
4200 - Water Fund	33,375,700	5,204,027	16%	4,007,914	(1,196,112)	-30%
4300 - Water Reclamation Fund	49,347,300	7,779,028	16%	10,519,149	2,740,121	26%
4400 - Stormwater Fund	11,522,500	1,445,012	13%	2,014,373	569,361	28%
3510 - Utility Laboratory	1,829,900	450,551	25%	365,566	(84,984)	-23%
50 - Administration & Central Serv	40,546,300	9,222,000	23%	10,778,651	1,556,652	14%
Grand Total	383,030,400	72,850,300	19%	74,409,556	1,559,255	2%
Reserves	(27,486,800)	-	0%	-	-	0%
Contingency	(13,221,600)	-	0%	-	-	0%
Year to Year Transfer	(2,833,800)	-	0%	-	-	0%
Grand Total	\$ 339,488,200	\$ 72,850,300	21%	\$ 74,409,556	\$ 1,559,255	2%

Note: The contingency and reserves amounts appear budgeted as negative in the current fiscal year, but are overall positive in the biennium.

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of September 2022 should be approximately 25% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

General Fund year-over-year variance due to the one-time transfer of American Rescue Plan Act funds in fiscal 2021 from the general fund to the ARPA fund.

20 Public Safety

1300 – Police Fund year-over-year expenditure variances are driven by salary increases due to vacant positions filled, as well as the purchase of new vehicles and body cameras in the first quarter of fiscal 2023.

30 Community & Economic Development

2200 – Community Development:

1310 – Planning Fund year-over-year expenditure variances are driven by increases in salaries and benefits, mailing services, software, and other purchased services.

1320 – Private Development Engineering Fund year-over-year expenditure variances are driven by increased expenditures for salaries and benefits which are related to two new positions added in mid-FY22 as well as an increase in monthly transfers related to community development.

5100 – Departmental Administration year-over-year expenditure variances are driven by increased salaries and benefits associated with multiple new FTEs added late in FY22.

2300 – Economic Development:

1000 – General Fund year-over-year increase is due to a transfer of HB5202 grant funds to the houselessness fund to be used for houseless services plus an increase in purchased services related to shelter operations which are offset by a decrease in purchased service for transit payments to COIC in the prior year that are not in the current year.

1200 – Affordable Housing Fund year-over-year increase is due to a transfer of state grant funds from affordable housing to the general fund, where the funds are to be used.

1210 – Community Development Block Grant Fund year-over-year expenditure variances increased due to timing differences in the loan funding and award cycle.

1230 – Tourism Fund year-over-year expenditure variances are due to the timing of payments to VisitBend over FY21 and FY22.

30 Community & Economic Development (continued)

2300 – Economic Development (continued):

3320 - *BURA Juniper Ridge Construction Fund* year-over-year expenditures increased due to increases in capital improvement and infrastructure expenditures associated with development in Juniper Ridge.

40 Infrastructure

3200 – *Engineering and Infrastructure Planning Department* year-over-year expenditure variances are driven by increased salaries and benefits due to new FTEs in FY22 and FY23.

3300 – Transportation:

3420 – *Go Bond Construction Fund* year-over-year expenditure increased due to capital project expenditures in FY23 relating primarily to the Wilson Corridor project. These additional expenses are slightly offset by the timing of a debt payments in FY22.

3500 – Utility:

4200 – *Water Fund* year-over-year variance increased due to increases in infrastructure expenditures associated with the North Corridor project.

4300 - *Water Reclamation Fund* year-over-year variance decrease relates to expenses incurred in the first quarter of fiscal 2022 relating to the North Interceptor project, this project is winding down in Q1 2023 and has lower costs accordingly.

4400 – *Stormwater Fund* year-over-year expenditure variances are due to decreases in large capital improvement and infrastructure expenditures in the prior year related to the Murphy and Newport Corridor improvement projects.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

Reserves, Contingency, and Year to Year Transfers

Year-to-Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.