



CITY OF BEND

**MONTHLY REVENUE REPORT  
CITY OF BEND**

Fiscal Year 2022-2023  
Month Ended October 31, 2022

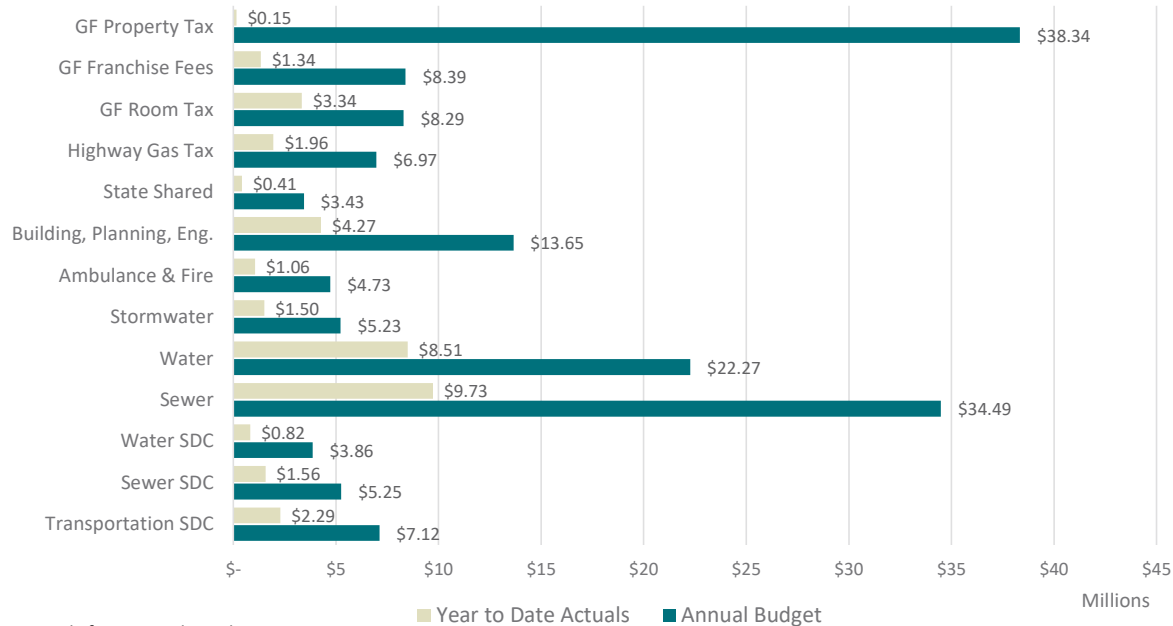
The Monthly Revenue Report is a summary of the City's major revenue sources in terms of actual to budget variances as well as projected trends and total estimated fiscal year-end revenue.

For more details regarding the City's financials please reference the City Council Monthly Financial Overview Reports.

## October 2022 Revenue Report

### Year to Date Actuals through the Current Fiscal Period for Major Revenue Categories for Fiscal Year 2022-23

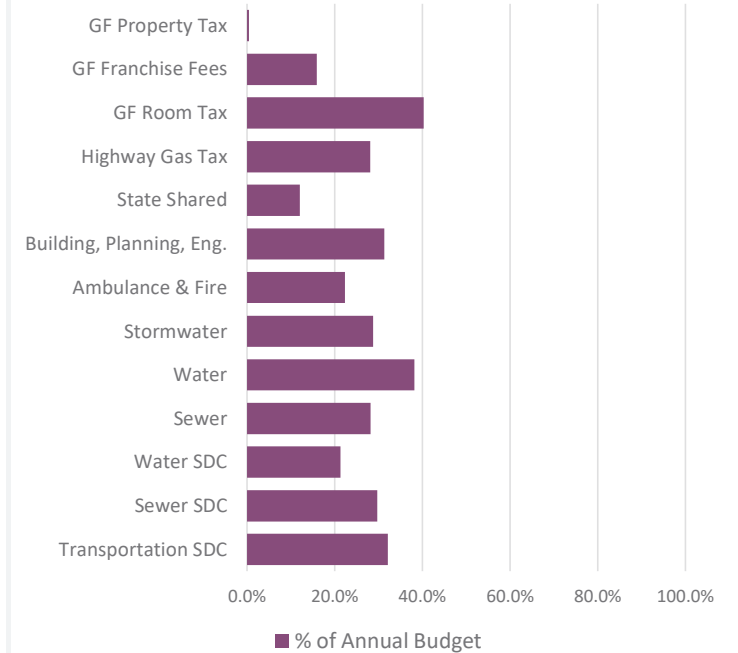
Year to Date Actuals Compared to Annual Budgeted Revenue (in Millions)



\*GF stands for General Fund

\*SDC stands for System Development Charges

% of Annual Budget



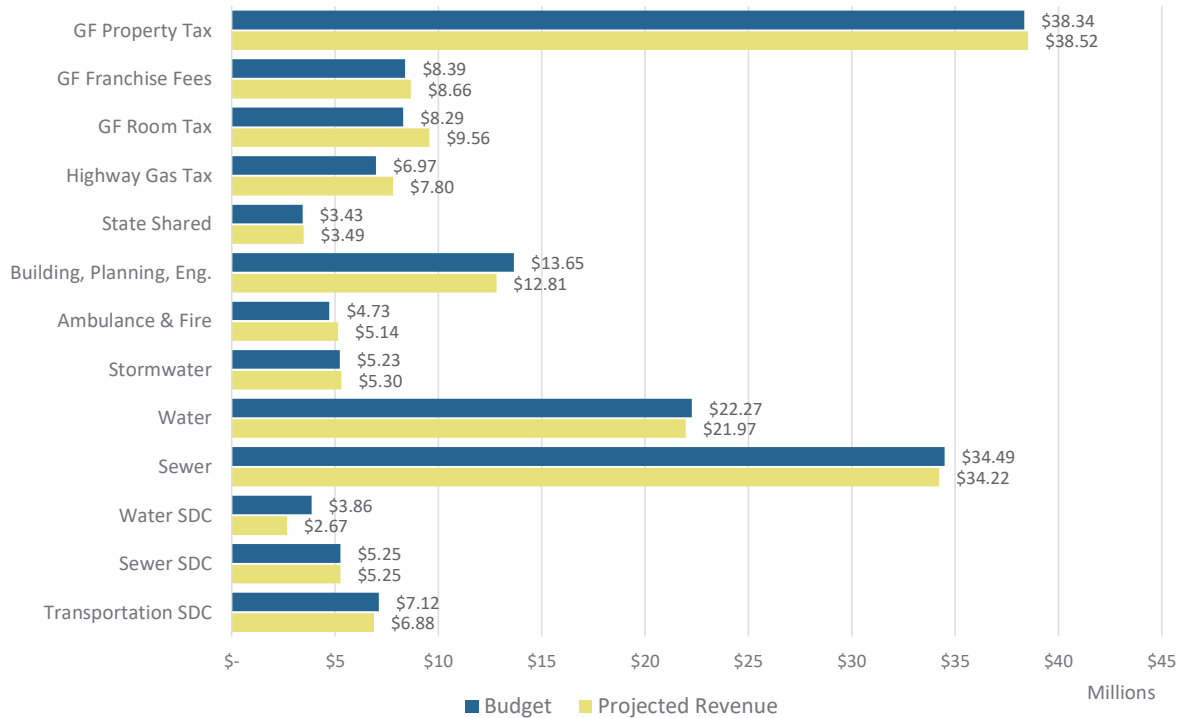
#### Year to Date Actuals Analysis:

- Receipt of property taxes typically begins in November.
- Generally, revenues received within 60 days of year-end (in July and August) are recorded in the prior fiscal year and will not be recorded in this fiscal year in accordance with Generally Accepted Accounting Principles (GAAP) impacting primarily franchise fees, highway gas tax and state shared revenue categories.
- Building, Planning & Engineering reflects a decrease in activity in the first four months.
- Water SDC revenue reflects a decrease in activity in the first four months.

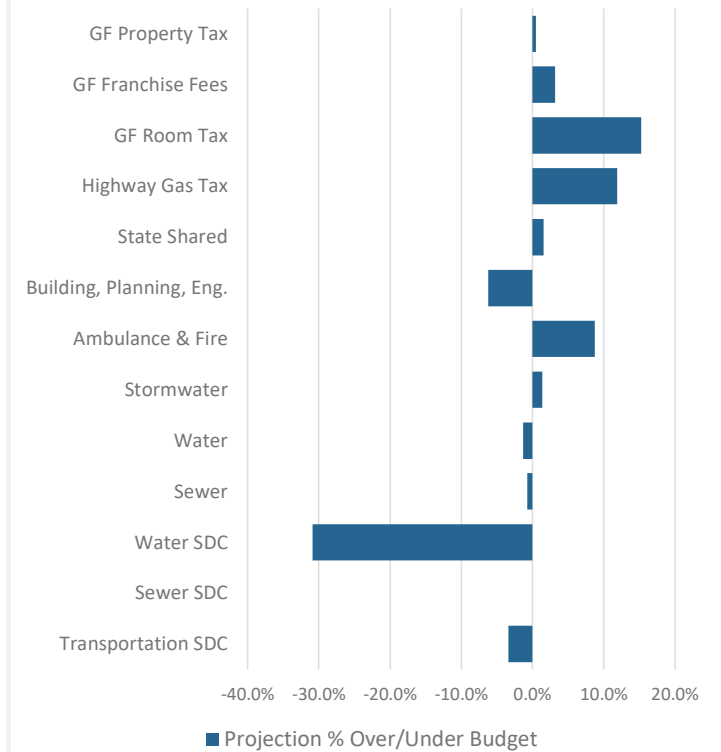
## October 2022 Revenue Report

### Projected Revenue for Major Revenue Categories for Fiscal Year 2022-23

Annual Budget and Projected Annual Revenue by Revenue Type (in Millions)



Projection % Over/Under Budget



#### Fiscal Year 2022-2023 Projected Revenue Explanations over or under 5%:

- GF Room Tax revenue projections are up ~15% compared to budget due to increased room tax collections in the first four months.
- Hwy Gas Tax revenue projections are ~12% higher than budget due primarily to increasing tax rates and increased activity over budget.
- Ambulance & Fire projections are ~9% higher than budget due to increased ambulance activity and utility fee collections.
- Building, Planning, & Engineering projections are ~6% below budget due to a decrease in activity during the first four months.
- Water SDC projections are ~31% below budget due to a decrease in activity during the first four months.